

CADENCE DESIGN SYSTEMS INC

Form 3

April 08, 2008

FORM 3**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB
Number: 3235-0104Expires: January 31,
2005Estimated average
burden hours per
response... 0.5**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF
SECURITIES**Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting
Person *

Â Cowie James J

(Last)

(First)

(Middle)

2. Date of Event Requiring
Statement

(Month/Day/Year)

04/01/2008

3. Issuer Name **and** Ticker or Trading Symbol

CADENCE DESIGN SYSTEMS INC [CDNS]

4. Relationship of Reporting
Person(s) to Issuer5. If Amendment, Date Original
Filed(Month/Day/Year)

(Check all applicable)

☐ Director ☐ 10% Owner☒ X Officer ☐ Other
(give title below) (specify below)

Sr. VP, General Counsel

6. Individual or Joint/Group

Filing(Check Applicable Line)

☒ X Form filed by One Reporting
Person☐ Form filed by More than One
Reporting Person2655 SEELY AVENUE, BLDG.
5

(Street)

SAN JOSE,Â CAAÂ 95134

(City)

(State)

(Zip)

Table I - Non-Derivative Securities Beneficially Owned1. Title of Security
(Instr. 4)2. Amount of Securities
Beneficially Owned
(Instr. 4)3. Ownership
Form:
Direct (D)
or Indirect
(I)
(Instr. 5)4. Nature of Indirect Beneficial
Ownership
(Instr. 5)

Common Stock

78,626

D

Â

Reminder: Report on a separate line for each class of securities beneficially
owned directly or indirectly.

SEC 1473 (7-02)

**Persons who respond to the collection of
information contained in this form are not
required to respond unless the form displays a
currently valid OMB control number.****Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**1. Title of Derivative Security
(Instr. 4)2. Date Exercisable and
Expiration Date
(Month/Day/Year)3. Title and Amount of
Securities Underlying
Derivative Security
(Instr. 4)

Title

4. Conversion
or Exercise
Price of
Derivative
Security5. Ownership
Form of
Derivative
Security:
Direct (D)6. Nature of Indirect
Beneficial
Ownership
(Instr. 5)

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	Date Exercisable	Expiration Date		Amount or Number of Shares		or Indirect (I) (Instr. 5)	
Non-qualified Stock Option (right to buy)	Â (1)	08/25/2010	Common Stock	25,000	\$ 20.1875	D	Â
Non-qualified Stock Option (right to buy)	Â (2)	04/30/2014	Common Stock	5,834	\$ 13.04	D	Â
Non-qualified Stock Option (right to buy)	Â (3)	12/09/2015	Common Stock	10,000	\$ 17.89	D	Â
Non-qualified Stock Option (right to buy)	Â (4)	04/01/2015	Common Stock	60,000	\$ 10.93	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Cowie James J 2655 SEELY AVENUE, BLDG. 5 SAN JOSE, CA 95134	Â	Â	Â Sr. VP, General Counsel	Â

Signatures

James J. Cowie 04/08/2008

____Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Option was granted on August 25, 2000 and is fully vested.
- (2) Option was granted on April 30, 2004 and vests at a rate of 1/48th per month thereafter.
- (3) Option was granted on December 9, 2005 and vests at a rate of 1/48th per month thereafter.
- (4) Option was granted on April 1, 2008 and vests at a rate of 1/48th per month thereafter.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.
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