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Lazard Ltd								
Form 4 September 03, 2008								
							PPROVAL	
UNITED	N OMB Number:	3235-0287						
Subject to Section 16. Form 4 or Form 5 Filed pu	MENT OF CHA rsuant to Section (a) of the Public U 30(h) of the I	SECUF 16(a) of th Utility Hol	RITIES ne Securi ding Cor	ties Excha npany Act	nge Act of 1934, of 1935 or Section	Estimated burden ho response.	urs per	
(Print or Type Responses)								
1. Name and Address of Reporting JORDAN VERNON E JR	Symbol	er Name and l Ltd [LAZ		Trading	5. Relationship o Issuer	of Reporting Pe eck all applicab		
(Last)(First)(Middle)3. Date of Earliest Tra (Month/Day/Year)C/O LAZARD LTD, 3008/29/2008ROCKEFELLER PLAZA08/29/2008				X Director 10% Owner Officer (give title Other (specif below) below)			% Owner	
(Street) 4. If Amendment, Date Original Filed(Month/Day/Year)					6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person			
(City) (State)	(Zip) Ta	ble I - Non-l	Derivative	Securities A	cquired, Disposed	of, or Beneficia	ally Owned	
1.Title of Security (Instr. 3)2. Transaction Date (Month/Day/Year)	e 2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactio Code (Instr. 8) Code V	Disposed (Instr. 3, 4	(A) or of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Reminder: Report on a separate lin	e for each class of sea	curities bene	Perso inform requir	ns who res nation cont ed to resp lys a curre	or indirectly. spond to the colle tained in this form ond unless the fo ntly valid OMB co	n are not rm	SEC 1474 (9-02)	

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number	6. Date Exercisable and	7. Title and Amount	8. Price
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transactio	onof	Expiration Date	of Underlying	Derivati
Security	or Exercise		any	Code	Derivative	(Month/Day/Year)	Securities	Security

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(Instr. 3)	Price of Derivative Security		(Month/Day/Year)	(Instr. 8)	Acqu (A) c Dispo of (D	posed D) tr. 3, 4,		(Instr. 3 and 4)		(Instr. 5	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Restricted Stock Units (1)	<u>(2)</u>	08/29/2008		A	133		<u>(3)</u>	(3)	Class A common stock	133 <u>(1)</u>	\$ 0

Reporting Owners

Reporting Owner Name / Address					
	Director	10% Owner	Officer	Other	
JORDAN VERNON E JR C/O LAZARD LTD 30 ROCKEFELLER PLAZA NEW YORK, NY 10020	Х				
Signatures					
/s/ Vernon E. Jordan, Jr. by Sco PofA	ott D. Hof	fman under		09/02/2008	

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Additional Restricted Stock Units were acquired pursuant to the dividend equivalent reinvestment provisions of the underlying Restricted Stock Unit Award.
- (2) Each Restricted Stock Unit represents a contingent right to receive one share of Class A common stock of Lazard Ltd.
- (3) Of the 133 Restricted Stock Units acquired, 48 vest on March 31, 2010 and 85 vest on March 31, 2011.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.