

Escoto Robert H
Form 4
June 16, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
Escoto Robert H

(Last) (First) (Middle)

FPL GROUP, INC., 700 UNIVERSE
BOULEVARD

(Street)

JUNO BEACH, FL 33408

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol
FPL GROUP INC [FPL]

3. Date of Earliest Transaction
(Month/Day/Year)
06/15/2006

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

____ Director ____ 10% Owner
____X____ Officer (give title below) ____X____ Other (specify below)
VP-Human Resources / Sr VP-Human
Resources of Sub

6. Individual or Joint/Group Filing(Check
Applicable Line)
____X____ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	06/15/2006		M	10,000	A \$ 27.31	35,569	D
Common Stock	06/15/2006		M	10,000	A \$ 27.56	45,569	D
Common Stock	06/15/2006		S ⁽¹⁾	5,766	D \$ 40.95	39,803	D
Common Stock	06/15/2006		S ⁽¹⁾	2,600	D \$ 40.96	37,203	D
Common Stock	06/15/2006		S ⁽¹⁾	3,600	D \$ 40.97	33,603	D

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Common Stock	06/15/2006	S ⁽¹⁾	800	D	\$ 40.98	32,803	D	
Common Stock	06/15/2006	S ⁽¹⁾	400	D	\$ 40.99	32,403	D	
Common Stock	06/15/2006	S ⁽¹⁾	6,500	D	\$ 41	25,903	D	
Common Stock	06/15/2006	S ⁽¹⁾	2,665	D	\$ 41.03	23,238	D	
Common Stock						4,508 ⁽²⁾	I	By Thrift Plans Trust

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares
Phantom Shares	⁽³⁾					⁽³⁾ ⁽³⁾	Common Stock ⁽³⁾
Employee Stock Option (Right to Buy)	\$ 27.31	06/15/2006		M	10,000	⁽⁴⁾ 03/04/2012	Common Stock 10,000
Employee Stock Option (Right to Buy)	\$ 27.56	06/15/2006		M	10,000	⁽⁴⁾ 02/13/2013	Common Stock 10,000
Employee Stock Option	\$ 41.76					⁽⁶⁾ 02/16/2016	Common Stock 12,500

