CHYMIAK SUSAN C

Form 4/A January 31, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number:

3235-0287

OMB APPROVAL

Expires: January 31, 2005

0.5

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Check this box if no longer subject to Section 16. Form 4 or

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Form 5 obligations may continue. *See* Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

Common

Common

Stock

Stock

01/31/2006

(Print or Type Responses)

1. Name and Address of Reporting Person * CHYMIAK SUSAN C			2. Issuer Name and Ticker or Trading Symbol ADDVANTAGE TECHNOLOGIES GROUP INC [AEY]						5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last) C/O ADDV TECHNOL INC, 1605 I	OGIES GROUF	(Middle)	3. Date of (Month/E) 01/27/20	•					Director Officer (give title below) Other (specify below)			
	(Street) ARROW, OK 74		Filed(Mor 01/31/2	nth/Day/Ye	ear				6. Individual or Jo Applicable Line) _X_ Form filed by Market Department of the Line of th	One Reporting P More than One R	Person Reporting	
(City) 1.Title of Security (Instr. 3)	(State) 2. Transaction Dat (Month/Day/Year)		ned n Date, if	3.	ioı	Amount	s Acqı osed o	iired	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Stock	01/27/2006			X		150,000	D	\$ 6.25	371,138	I	By Spouse's Revocable Trust (1)	

121,138 D

250,000

1,796,000

Ι

Ι

X

By Spouse's

Revocable Trust (1)

Susan

Chymiak

(e.g., puts, calls, warrants, options, convertible securities)

Revocable Trust

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. 5. Number Transaction f Code Derivative (Instr. 8) Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		pf Expiration Date Derivative (Month/Day/Year) Securities Acquired (A) or Disposed of (D) (Instr. 3, 4,		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Call Option (obligation to sell)	\$ 6.25	01/27/2006		X		0.03	09/24/2004	01/17/2007	Common Stock	121,138
Call Option (obligation to sell)	\$ 6.25	01/31/2006		X		0.24	09/24/2004	01/17/2007	Common Stock	121,138

Reporting Owners

	Relationships					
Reporting Owner Name / Address	Director	10% Owner	Officer	Other		
CHYMIAK SUSAN C C/O ADDVANTAGE TECHNOLOGIES GROUP INC 1605 E IOLA BROKEN ARROW, OK 74012		X				

Signatures

to sell)

Susan Chymiak	01/31/2006				
**Signature of Reporting Person	Date				

Reporting Owners 2

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Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.