Edgar Filing: DAC TECHNOLOGIES GROUP INTERNATIONAL INC - Form 4

DAC TECH Form 4	NOLOGIES GR	OUP INTI	ERNAT	IONAL I	NC						
September 2	20, 2006										
FORM	14								OMB AF	PROVAL	
	UNITED	STATES			AND EX(, D.C. 20		NGE CO	OMMISSION	OMB Number:	3235-0287	
Check th if no lon subject to Section 2 Form 4 c Form 5	ger o STATEN 16. or	STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES									
obligatio may con See Instr 1(b).	tinue. Section 17	(a) of the H	Public U	tility Hol		npan	y Act of 1	Act of 1934, 1935 or Section	I		
(Print or Type	Responses)										
Praetorian Capital Management LLC Symbols DAG			Symbol DAC T	ECHNOI	d Ticker or	GRO	UP	 Relationship of Reporting Person(s) to Issuer (Check all applicable) 			
					IAL INC	[DA.	AIJ				
				f Earliest T Day/Year) 2006	ransaction		- - 1	Director X 10% Owner Officer (give title Other (specify below)			
	(Street)		4. If Ame	endment. D	ate Origina	1	(6. Individual or Joi	nt/Group Filir	g(Check	
				nth/Day/Yea	-	-	1	Applicable Line) _X_ Form filed by One Reporting Person			
MIAMI BE	ACH, FL 33139						Ī	Form filed by Me Person	ore than One Re	porting	
(City)	(State)	(Zip)	Tab	le I - Non-l	Derivative	Secur	ities Acqu	ired, Disposed of,	or Beneficial	ly Owned	
1.Title of Security2. Transaction Date (Month/Day/Year)2A. Deemed Execution Date, if any (Month/Day/Year)			Date, if	Code (Instr. 3, 4 and 5)) 5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code V	Amount	or (D)	Price	(Instr. 3 and 4)	(Inst. I)		
Common Stock, \$0.001 par value	09/18/2006			Р	10,000	A	\$ 1.885	1,087,000	Ι	See Footnote	
Common Stock, \$0.001 par value	09/19/2006			Р	13,000	A	\$ 1.9781	1,100,000	Ι	See Footnote	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exer	cisable and	7. Titl	e and	8. Price of	9. Nu
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transactio	onNumber	Expiration D	ate	Amou	int of	Derivative	Deriv
Security	or Exercise		any	Code	of	(Month/Day/	'Year)	Under	lying	Security	Secu
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	e		Securi	ities	(Instr. 5)	Bene
	Derivative				Securities			(Instr.	3 and 4)		Owne
	Security				Acquired						Follo
	•				(A) or						Repo
					Disposed						Trans
					of (D)						(Instr
					(Instr. 3,						
					4, and 5)						
									Amount		
						Date	Expiration	T . 1	or		
						Exercisable	Date	Title	Number		
					(A) (D)				of		
				Code V	(A) (D)				Shares		

Reporting Owners

Reporting Owner Name / Address		Relationships						
		Director	10% Owner	Officer	Other			
Praetorian Capital Manage 119 WASHINGTON AVI SUITE 600 MIAMI BEACH, FL 3313		Х						
Signatures								
Harris B. Kupperman	09/20/2006	j						
**Signature of	Date							

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

This Form 4 is being filed by Praetorian Capital Management LLC, a Delaware Limited Liability Company (the "Management Company") which serves as investment manager or advisor to Praetorian Offshore Ltd. (the "Fund") with respect to the shares identified

(1) in this filing. The Management Company makes the investment and voting decisions on behalf of the Fund but owns no direct investments in the securities of the Issuer. The Fund directly owns the shares of the Common Stock of the Issuer but does not make any decisions as to voting or buying or selling shares of the Issuer.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Person