AMERICAN INTERNATIONAL GROUP INC Form SC 13D/A May 26, 2006

SECURITIES AND EXCHANGE COMMISSION WASHINGTON, D.C. 20549

SCHEDULE 13D
Under the Securities Exchange Act of 1934
(Amendment No. ____)(1)

American International Group, Inc. (Name of Issuer)

Common Stock (Title of Class of Securities)

026874-107 (CUSIP Number)

Howard I. Smith
Vice Chairman-Finance and Secretary
Telephone: (212) 230-5050
(Name, Address and Telephone Number of Person
Authorized to Receive Notices and Communications)

May 26, 2006 (Date of Event which Requires Filing of this Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition that is the subject of this Schedule 13D, and is filing this schedule because of sections 240.13d-1(e), 13d-1(f) or 240.13d-1(g), check the following box [].

Note: Schedules filed in paper format shall include a signed original and five copies of the schedule, including all exhibits. See Rule 13d-7 for other parties to whom copies are to be sent.

(1) This Schedule 13D constitutes an initial Schedule 13D on behalf of Maurice R. and Corinne P. Greenberg Joint Tenancy Company, LLC, Amendment No. 2 to the Schedule 13D on behalf of Universal Foundation, Inc., dated February 21, 2006 (the "Universal Foundation 13D"), Amendment No. 2 to the Schedule 13D on behalf of The Maurice R. and Corinne P. Greenberg Family Foundation, Inc., dated February 21, 2006 (the "Greenberg Foundation 13D"), Amendment No. 4 to the Schedule 13D on behalf of Maurice R. Greenberg, dated November 23, 2005 (the "Maurice R. Greenberg 13D"), Amendment No. 4 to the Schedule 13D on behalf of Edward E. Matthews, dated November 23, 2005 (the "Edward E. Matthews 13D"), Amendment No. 6 to the Schedule 13D of Starr International Company, Inc., dated October 2, 1978 (the "Starr International 13D"), and Amendment No. 6 to the Schedule 13D for C. V. Starr & Co., Inc., dated October 2, 1978 (the "CV Starr 13D"). This Schedule 13D constitutes an amendment and restatement of the Universal Foundation 13D, the Greenberg Foundation 13D, the Maurice R. Greenberg 13D, the Edward E. Matthews 13D, the Starr International 13D and the CV Starr 13D in their entirety.

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934, as amended (the "Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

		5874-107			Page	2 of 2	4 rages
1	NAME OF F		IG PERSON DENTIFICATION	NO. OF	ABOVE	PERSON	ſ
	Maurice F	R. Greer	nberg				
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (See Instructions) (a) [X] (b) [_]						
3	SEC USE C	ONLY					
4	SOURCE OF	F FUNDS	(See Instruct	ions)			
	PF						
5	CHECK IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS 2(d) or 2(e)						
6	CITIZENSE		PLACE OF ORGAN	IZATION			
	United St						
NUMBER	United St	ates of	America				
NUMBER SHAR	United St	ates of	America SOLE VOTING	POWER			
NUMBER SHAR BENEFIC	United St R OF RES CIALLY	7	SOLE VOTING	POWER			
NUMBER SHAR BENEFIC	United St R OF RES CIALLY D BY	7	SOLE VOTING 2,902,886 SHARED VOTI	POWER NG POWER			
NUMBER SHAR BENEFIC OWNED	United St R OF RES CIALLY D BY	7 8	SOLE VOTING 2,902,886 SHARED VOTI 79,888,082	POWER NG POWER			
NUMBER SHAR BENEFIC OWNED EAC	United St	7 8	SOLE VOTING 2,902,886 SHARED VOTI 79,888,082 SOLE DISPOS	POWER NG POWER ITIVE PO	WER		
NUMBER SHAR BENEFIC OWNED	United St R OF RES CIALLY D BY CH CING GON	7 8 9	SOLE VOTING 2,902,886 SHARED VOTI 79,888,082 SOLE DISPOS 2,902,886	POWER NG POWER ITIVE PO	WER		
NUMBER SHAR BENEFIC OWNED EAC REPORT	United St R OF RES CIALLY D BY CH CING GON CH	7 8 9 10	SOLE VOTING 2,902,886 SHARED VOTI 79,888,082 SOLE DISPOS 2,902,886 SHARED DISP	POWER NG POWER ITIVE PO OSITIVE	WER POWER	[REPOR	TING PERSON
NUMBER SHAR BENEFIC OWNED EAC REPORT PERS	United St R OF RES CIALLY D BY CH CING GON CH	7 8 9 10	SOLE VOTING 2,902,886 SHARED VOTI 79,888,082 SOLE DISPOS 2,902,886 SHARED DISP 79,888,082	POWER NG POWER ITIVE PO OSITIVE	WER POWER	REPOR	TING PERSON

13	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)
	3.2%
14	TYPE OF REPORTING PERSON (See Instructions)
	IN

CUSIP No.	0268	74-107		Page	3 of 24 Pages	
1	NAME OF RE S.S. OR I.	R.S. ID	ENTIFICATION NO. OF	ABOVE	PERSON	
2	CHECK THE	ECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (See Instructions) (a) [X] (b) [_]				
3	SEC USE ON	ILY				
4	SOURCE OF	FUNDS (See Instructions)			
5	CHECK IF E			NGS I	S REQUIRED PURSUANT TO	
6	CITIZENSHI United Sta		ACE OF ORGANIZATION			
NUMBEF		7	SOLE VOTING POWER 729,320			
BENEFIC OWNEI		8	SHARED VOTING POWER 18,667,378			
EAC	СН	9	SOLE DISPOSITIVE PO	WER		
REPORT PERS WIT	SON	10	SHARED DISPOSITIVE 18,667,378	POWER		

AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON
19,396,698
CHECK IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES (See Instructions)
PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)
0.7%
TYPE OF REPORTING PERSON (See Instructions)
IN

CUSIP No.	02687	4-107		Page	4 of 24 Pages	
1	NAME OF REP S.S. OR I.R		PERSON ENTIFICATION NO. (OF ABOVE	PERSON	
	Starr Inter	nationa	al Company, Inc.			
2	CHECK THE A	PPROPR.	IATE BOX IF A MEME	BER OF A	GROUP (See Instructi (a) [X] (b) [_]	ons)
3	SEC USE ONL	Y				
4	SOURCE OF F	UNDS (S	See Instructions)			
	WC					
5	CHECK IF DI ITEMS 2(d)			EDINGS I	S REQUIRED PURSUANT T	0
6	CITIZENSHIP	OR PLA	ACE OF ORGANIZATIO	ON		
	Panama					
NUMBER	OF	7	SOLE VOTING POWER	₹		
SHAR			307,911,552			
SHAR	.EQ	8	SHARED VOTING POW	VER		

BENEFIC	CIALLY		
OWNED) BY		2,202,603
		9	SOLE DISPOSITIVE POWER
EAC	CH		307,911,552
REPORT	ING		
PERS	SON	10	SHARED DISPOSITIVE POWER
1 2110	.01.		2,202,603
WIT	CH.		
11	AGGREGATE	AMOUNT	BENEFICIALLY OWNED BY EACH REPORTING PERSON
	310,114,15	55	
12	CHECK IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES (See Instructions)		
13	PERCENT OF	F CLASS	REPRESENTED BY AMOUNT IN ROW (11)
	11.9%		
14	TYPE OF RI	EPORTIN	IG PERSON (See Instructions)
	CO		

CUSIP No.	026874-107 Page 5 of 24 Pages
1	NAME OF REPORTING PERSON S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON
	C. V. Starr & Co., Inc.
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (See Instructions) (a) [X] (b) [_]
3	SEC USE ONLY
4	SOURCE OF FUNDS (See Instructions) WC
	WC .
5	CHECK IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS 2(d) or 2(e)

6 CITIZENSHIP OR PLACE OF ORGANIZATION

Delaware

NIIMDEE	OF.	7	SOLE VOTING POWER
SHAF	NUMBER OF		0
BENEFIC		8	SHARED VOTING POWER
OWNED			41,277,246
EAC		9	SOLE DISPOSITIVE POWER
REPORT	ſING		0
PERS	SON	10	SHARED DISPOSITIVE POWER
WII	ГН		41,277,246
11			BENEFICIALLY OWNED BY EACH REPORTING PERSON
	41,277,246	5	
12	CHECK IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES (See Instructions) [X]		
13	PERCENT OF	F CLASS	REPRESENTED BY AMOUNT IN ROW (11)
	1.6%		
14	TYPE OF RE	EPORTIN	IG PERSON (See Instructions)
	CO		

CUSIP No.	026874-107	Page	6 of 24	Pages
1	NAME OF REPORTING PERSON S.S. OR I.R.S. IDENTIFICATION NO	O. OF ABOVE	PERSON	
	Universal Foundation, Inc.			
2	CHECK THE APPROPRIATE BOX IF A N	MEMBER OF A	GROUP (See Instructions) (a) [X] (b) [_]

3	SEC USE ON	ILY				
4	SOURCE OF	F FUNDS (See Instructions)				
	WC					
5	CHECK IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS 2(d) or 2(e)					
6	CITIZENSHI	IP OR P	LACE OF ORGANIZATION			
	Panama					
NUMBER	OF	7	SOLE VOTING POWER			
			0			
SHARI		8	SHARED VOTING POWER			
BENEFIC	IALLY		2,202,603			
OWNED	BY	9	SOLE DISPOSITIVE POWER			
EAC	Н		0			
REPORT	ING	10				
PERSO	ON	10	SHARED DISPOSITIVE POWER			
WIT	Н		2,202,603			
11	AGGREGATE	AMOUNT	BENEFICIALLY OWNED BY EACH REPORTING PERSON			
	2,202,603					
12	CHECK IF T		REGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES []			
13	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)					