Smith Arthur L
Form 4
February 10, 2010

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL	
OMB Number:	3235-0287
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(Print or Type Responses)

1. Name and Address of Reporting Person *
Smith Arthur L

(Last) (First) (Middle)

8600 WURZBACH, SUITE 700W

(Street)

SAN ANTONIO, TX 78240

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading Symbol
ATSI COMMUNICATIONS INC/DE [ATSX]

3. Date of Earliest Transaction (Month/Day/Year)
01/01/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

__X__ Director _____ 10% Owner
__X__ Officer (give title below) _____ Other (specify below)
President & CEO

6. Individual or Joint/Group Filing(Check Applicable Line)
_X_ Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock, $.001 par value per share	01/01/2007		A/K (1)		195,750	A	$ 0	870,152	D	
Common Stock, $.001 par value per share	08/15/2007		A		275,000	A	$ 0	1,145,152	D	
Common Stock,	07/16/2009		A		885,737	A	$ 0	2,030,889	D	

$.001 par value per share										
Series H Preferred Stock $.001 par value per share	01/01/2007		D/K[(1)]		195,750	D	$ 0	0	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(*e.g.*, puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and A Underlying S (Instr. 3 and
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title
Option to purchase common stock	$ 0.21	08/15/2007		A		150,000		08/15/2007	08/15/2017	Common Stock, $.001 par value per share
Option to purchase common stock	$ 0.21	08/15/2007		A		150,000		08/15/2008	08/15/2017	Common Stock, $.001 par value per share
Option to purchase common stock	$ 0.21	08/15/2007		A		150,000		08/15/2009	08/15/2017	Common Stock, $.001 par value per share
Option to purchase common stock	$ 0.16	07/16/2009		D/K[(2)]			945,000	09/29/2007	09/29/2015	Common Stock, $.001 par value per share
	$ 0.21	07/16/2009		D/K[(2)]			300,000	09/26/2009	09/26/2016	

Option to purchase common stock									Common Stock, $.001 par value per share
Option to purchase common stock	$ 0.21	07/16/2009		D/K(2)		450,000	08/15/2009	08/15/2017	Common Stock, $.001 par value per share
Option to purchase common stock	$ 0.04	07/16/2009		A/K(2)	945,000		07/16/2009	09/29/2015	Common Stock, $.001 par value per share
Option to purchase common stock	$ 0.04	07/16/2009		A/K(2)	300,000		07/16/2009	09/26/2016	Common Stock, $.001 par value per share
Option to purchase common stock	$ 0.04	07/16/2009		A/K(2)	450,000		07/16/2009	08/16/2017	Common Stock, $.001 par value per share

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Smith Arthur L 8600 WURZBACH, SUITE 700W SAN ANTONIO, TX 78240	X		President & CEO	

Signatures

Arthur L. Smith	02/10/2010
**Signature of Reporting Person	Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Pursuant to conversion of Series H Preferred Stock

(2) Pursuant to repricing of options on 7/16/2009

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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