

SCHORR PAUL C III  
 Form 5  
 February 14, 2007

**FORM 5**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

OMB APPROVAL  
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 Form 3 Holdings Reported Form 4 Transactions Reported

**ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person \*  
 SCHORR PAUL C III

2. Issuer Name and Ticker or Trading Symbol  
 WESTERN SIZZLIN CORP  
 [WSZL]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year)  
 12/31/2006

Director  10% Owner  
 Officer (give title below)  Other (specify below)

6940 "O" STREET, SUITE 336

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Reporting

(check applicable line)

LINCOLN, NE 68510

(City) (State) (Zip)

Form Filed by One Reporting Person  
 Form Filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				(A) or (D) Price			
Common Stock	04/18/2006	^	S	13,900 D \$ 1.06	30,001	D	^
Common Stock	04/19/2006	^	S	67,000 D \$ 0.99	30,001	D	^
Common Stock	04/19/2006	^	S	6,500 D \$ 0.95	30,001 <sup>(2)</sup>	I	Stock owned by The Schorr Family Company

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Common Stock	04/20/2006	Â	S	4,500	D	\$ 0.95	30,001 <sup>(2)</sup>	I	over which Mr. Schorr has dispositive control Stock owned by The Schorr Family Company over which Mr. Schorr has dispositive control
Common Stock	04/21/2006	Â	S	19,100	D	\$ 1.03	30,001	D	Â Stock owned by The Schorr Family Company over which Mr. Schorr has dispositive control
Common Stock	04/21/2006	Â	S	89,000	D	\$ 1.06	30,001 <sup>(2)</sup>	I	Stock owned by The Schorr Family Company over which Mr. Schorr has dispositive control
Common Stock	05/02/2006	Â	S	30,000	D	\$ 1.04	30,001	D	Â
Common Stock	05/03/2006	Â	S	12,000	D	\$ 1.03	30,001	D	Â
Common Stock	05/08/2006	Â	S	5,000	D	\$ 1.07	30,001	D	Â
Common Stock	05/12/2006	Â	S	7,500	D	\$ 0.95	30,001 <sup>(2)</sup>	I	Stock owned by The Schorr Family Company over which Mr. Schorr has dispositive control
Common Stock	05/15/2006	Â	S	20,000	D	\$ 0.95	30,001 <sup>(2)</sup>	I	Stock owned by The Schorr Family

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Common Stock	05/17/2006	Â	S	3,500	D	\$ 0.95	30,001 <u>(2)</u>	I	Company over which Mr. Schorr has dispositive control Stock owned by The Schorr Family Company over which Mr. Schorr has dispositive control
Common Stock	05/18/2006	Â	S	15,000	D	\$ 0.95	30,001 <u>(2)</u>	I	Stock owned by The Schorr Family Company over which Mr. Schorr has dispositive control
Common Stock	05/19/2006	Â	S	3,000	D	\$ 0.95	30,001	D	Â
Common Stock	05/19/2006	Â	S	4,000	D	\$ 0.93	30,001 <u>(2)</u>	I	Stock owned by The Schorr Family Company over which Mr. Schorr has dispositive control
Common Stock	05/23/2006	Â	S	68,100	D	\$ 0.93	30,001 <u>(2)</u>	I	Stock owned by The Schorr Family Company over which Mr. Schorr has dispositive control

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Common Stock	05/24/2006	Â	S	73,500	D	\$ 0.97	30,001 <sup>(2)</sup>	I	Stock owned by The Schorr Family Company over which Mr. Schorr has dispositive control
Common Stock	05/25/2006	Â	S	15,000	D	\$ 0.95	30,001 <sup>(2)</sup>	I	Stock owned by The Schorr Family Company over which Mr. Schorr has dispositive control
Common Stock	05/30/2006	Â	S	1,600	D	\$ 0.98	30,001 <sup>(2)</sup>	I	Stock owned by The Schorr Family Company over which Mr. Schorr has dispositive control
Common Stock	05/30/2006	Â	S	700	D	\$ 0.95	30,001 <sup>(2)</sup>	I	Stock owned by The Schorr Family Company over which Mr. Schorr has dispositive control
Common Stock	05/31/2006	Â	S	12,108	D	\$ 0.95	30,001 <sup>(2)</sup>	I	Stock owned by The Schorr Family Company over which Mr. Schorr has

Common Stock	06/02/2006	Â	S	5,000	D	\$ 0.92	30,001 <sup>(2)</sup>	I	dispositive control Stock owned by The Schorr Family Company over which Mr. Schorr has dispositive control
Common Stock	06/02/2006	Â	S	5,000	D	\$ 0.92	30,001 <sup>(2)</sup>	I	Stock owned by The Schorr Family Company over which Mr. Schorr has dispositive control
Common Stock	06/05/2006	Â	S	15,000	D	\$ 0.95	30,001	D	Â
Common Stock	06/09/2006	Â	S	2,500	D	\$ 0.93	30,001	D	Â
Common Stock	06/09/2006	Â	S	2,500	D	\$ 0.92	30,001	D	Â
Common Stock	06/12/2006	Â	S	5,000	D	\$ 0.91	30,001	D	Â
Common Stock	06/13/2006	Â	S	8,500	D	\$ 0.91	30,001	D	Â
Common Stock	06/19/2006	Â	S	1,940	D	\$ 0.93	30,001	D	Â
Common Stock <sup>(1)</sup> <sup>(3)</sup>	06/19/2006	Â	S	1,000	D	\$ 0.91	30,001	D	Â

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security	2. Conversion or Exercise	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any	4. Transaction Code	5. Number of	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying	8. Price of Derivative Security	9. of D
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