CIENA CORP Form 4

December 20, 2007

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

OMB Number:

3235-0287

Expires:

January 31, 2005

0.5

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OMB APPROVAL

response...

if no longer subject to Section 16. Form 4 or Form 5

Check this box

SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations

may continue. See Instruction Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * Aquino Michael Gerald

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to

Issuer

(Last)

(City)

(First) (Middle)

CIENA CORP [CIEN] 3. Date of Earliest Transaction

Director 10% Owner

C/O CIENA CORPORATION, 1201

12/18/2007

(Month/Day/Year)

Other (specify X_ Officer (give title below)

WINTERSON ROAD

(Street)

(State)

(Zip)

SR VP. Worldwide Sales

(Check all applicable)

4. If Amendment, Date Original

Applicable Line)

Filed(Month/Day/Year)

X Form filed by One Reporting Person Form filed by More than One Reporting

6. Individual or Joint/Group Filing(Check

Person

Demirative Counities Assumed Disposed of an Demoficially Or

LINTHICUM,, MD 21090

(- 3)	()	Table 1 - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned										
1.Title of Security	2. Transaction Date (Month/Day/Year)	3. 4. Securities Acq			•	5. Amount of Securities	6. Ownership Form: Direct	7. Nature of Indirect				
(Instr. 3)	(1/1011011/2/11/)	Execution Date, if any	Code	(D)	орозос		Beneficially	(D) or	Beneficial			
		(Month/Day/Year)	(Instr. 8)	(Instr. 3,	4 and 5	5)	Owned Following Reported	Indirect (I) (Instr. 4)	Ownership (Instr. 4)			
					(A)		Transaction(s)					
			Code V	Amount	or (D)	Price	(Instr. 3 and 4)					
Common Stock	12/18/2007		A	36,000 (1)	A	\$0	73,150	D				
Common Stock	12/18/2007		A	14,000 (2)	A	\$0	87,150	D				

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. 5. Number of TransactionDerivative Code Securities (Instr. 8) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amour Underlying Securit (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amo or Num of Sh
Non-Qualified Stock Option (right to buy)	\$ 35.21	12/18/2007		A	43,000	(3)	12/18/2017	Common Stock	43,0

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Aquino Michael Gerald C/O CIENA CORPORATION 1201 WINTERSON ROAD LINTHICUM., MD 21090

SR VP. Worldwide Sales

Signatures

By: Erik Lichter For: Michael G.

Aquino 12/20/2007

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Reflects Performance-Accelerated Restricted Stock Units (PARSUs) that vest in their entirety on December 20, 2011, subject to acceleration of vesting upon the achievement of performance-based conditions established by the Compensation Committee.
- (2) Reflects Restricted Stock Units (RSUs) that vest over four years, with one-sixteenth of the grant amount vesting on March 20, June 20, September 20, and December 20 of each year, commencing on March 20, 2008.
- (3) Stock option vests in equal monthly installments over 48 months, with the initial vesting date of January 1, 2008.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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