ALTERA CORP Form 3 March 30, 2007

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, response... Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person * Hata William

101 INNOVATION DRIVE

(First) (Middle)

(Last)

(Street)

Statement

(Month/Day/Year)

03/22/2007

2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol

ALTERA CORP [ALTR]

4. Relationship of Reporting Person(s) to Issuer

5. If Amendment, Date Original Filed(Month/Day/Year)

(Check all applicable)

Director 10% Owner _X__ Officer _X_ Other (give title below) (specify below) VP WW Operations & Engineering / VP WW Operations

& Engineering

6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person

Form filed by More than One

Reporting Person

SAN JOSE, CAÂ 95134

(State) (City) (Zip)

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)

2. Amount of Securities Beneficially Owned (Instr. 4)

Ownership Form:

4. Nature of Indirect Beneficial Ownership (Instr. 5)

Direct (D) or Indirect (I) (Instr. 5)

SEC 1473 (7-02)

Common Stock 9,125

Â D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

> Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)

2. Date Exercisable and **Expiration Date** (Month/Day/Year)

3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)

4. 5. Conversion or Exercise Form of Price of Derivative

6. Nature of Indirect Beneficial Ownership Ownership

(Instr. 5)

Derivative Security: Title Security Direct (D)

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	Date Exercisable	Expiration Date		Amount or Number of Shares		or Indirect (I) (Instr. 5)	
Non-Qualified Stock Option (right to buy)	(1)	12/03/2012	Common Stock	100,000	\$ 13.91	D	Â
Non-Qualified Stock Option (right to buy)	(2)	01/03/2015	Common Stock	80,000	\$ 20.04	D	Â
Non-Qualified Stock Option (right to buy)	(3)	12/03/2011	Common Stock	60,000	\$ 22.49	D	Â
Non-Qualified Stock Option (right to buy)	(4)	01/05/2014	Common Stock	80,000	\$ 23.47	D	Â
Non-Qualified Stock Option (right to buy)	(5)	12/20/2010	Common Stock	45,000	\$ 24.625	D	Â
Non-Qualified Stock Option (right to buy)	(6)	12/06/2009	Common Stock	120,000	\$ 28.5313	D	Â
Restricted Stock Unit (RSU)	(7)	01/30/2016	Common Stock	15,000	\$ (8)	D	Â
Restricted Stock Unit (RSU)	(7)	01/29/2017	Common Stock	15,000	\$ (8)	D	Â

Reporting Owners

Reporting Owner Name /	Relationships					
Address	Director	10% Owner	Officer	Other		
Hata William 101 INNOVATION DRIVE SAN IOSE Â CAÂ 95134	Â	Â	VP WW Operations & Engineering	VP WW Operations & Engineering		

Signatures

/s/ William Hata 03/29/2007

**Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Exercisable in installments cumulatively with respect to 25% of the shares on December 3, 2003 and with respect to 2.083% of the shares each month there after.
- (2) Exercisable in installments cumulatively with respect to 25% of the shares on January 3, 2006 and with respect to 2.083% of the shares each month there after.
- (3) Exercisable in installments cumulatively with respect to 1.04% of the shares on February 1, 2004 and each month there after; and with respect to 7.29% of the shares on February 1, 2005 and each month there after.
- (4) Exercisable in installments cumulatively with respect to 25% of the shares on January 5, 2005 and with respect to 2.083% of the shares each month there after.

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- (5) Exercisable in installments cumulatively with respect to 8.33% of the shares on February 1, 2004 and each month there after.
- (6) Exercisable in installments cumulatively with respect to 25% of the shares on December 6, 2000 and with respect to 2.083% of the shares each month there after.
- (7) The RSU Award shares shall vest and become subject to release over a four (4) year period measured from the date of Award, provided that the Insider continues to serve as an employee on such dates.
- (8) Unless expressly determined otherwise by the Committee, prior services rendered to the Company by Participant shall constitute sufficient consideration for the payment of the par value per RSU (par value being \$0.01 per Share).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.