Bunge LTD Form 4

September 05, 2008 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549 Check this box if no longer STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF subject to **SECURITIES** Section 16. Form 4 or Form 5 Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction 1(b).

Number:	0200-0207
Expires:	January 31 2005
Estimated :	average

OMB APPROVAL

3235-0287

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5. Relationship of Reporting Person(s) to

Issuer

burden hours per response... 0.5

(Print or Type Responses)

ENGELS WILLIAM

1. Name and Address of Reporting Person *

ENGELS WILLIAM			Symbol					ISSUCI			
	Bunge l	LTD [BC	[]			(Check all applicable)					
(Last)	(First)	(Middle)	3. Date of	f Earliest T	ransaction			(to the world)			
			(Month/I	Day/Year)				_X_ Director		Owner	
C/O BUNC	GE LTD, 50 MA	IN	09/03/2	800				Officer (give below)	title Othe below)	r (specify	
STREET -	6TH FLOOR							below)	DCIOW)		
	(Street)		4. If Ame	endment, D	ate Origin	al		6. Individual or Joint/Group Filing(Check			
			Filed(Mo	nth/Day/Yea	r)			Applicable Line)			
								X Form filed by One Reporting Person Form filed by More than One Reporting			
WHITE PLAINS, NY 10606								Person			
(City)	(State)	(Zip)	Tab	le I - Non-	Derivative	Secui	rities Acqu	iired, Disposed of	, or Beneficiall	y Owned	
1.Title of	2. Transaction Da	te 2A. Deer	med	3.	4. Secur	ities A	cquired	5. Amount of	6.	7. Nature of	
Security	(Month/Day/Year) Executio	n Date, if		on(A) or D	-		Securities	Ownership	Indirect	
(Instr. 3) any (Month/Day/Year)			Code (Instr. 3, 4 and 5)			5)	Beneficially	Form: Direct			
		(Month/I	Day/Year)	(Instr. 8)				Owned	(D) or Indirect (I)	Ownership	
								Following Reported	(Instr. 4)	(Instr. 4)	
						(A)		Transaction(s)	(111511. 1)		
				Code V	Amount	or (D)	Price	(Instr. 3 and 4)			

2. Issuer Name and Ticker or Trading

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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	2.	3. Transaction Date		4.	5.	6. Date Exerc		7. Titl		8. Price of	9. Nu
Derivative Security (Instr. 3)	Conversion or Exercise Price of Derivative Security	(Month/Day/Year)	Execution Date, if any (Month/Day/Year)	Transact Code (Instr. 8)	orNumber of Derivativ Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	:		Amou Under Securi (Instr.	lying	Derivative Security (Instr. 5)	Deriv Secur Bene Own Follo Repo Trans (Instr
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address

Director 10% Owner Officer Other

ENGELS WILLIAM C/O BUNGE LTD 50 MAIN STREET - 6TH FLOOR WHITE PLAINS, NY 10606



Signatures

/s/ Thomas F. Albert, Attorney-in-Fact

09/05/2008

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents deferred restricted stock units acquired on September 3, 2008 pursuant to a dividend reinvestment feature under the Bunge Limited 2007 Non-Employee Directors Equity Incentive Plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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