Haselden Stuart
Form 4
April 02, 2019

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person *
Haselden Stuart

(Last) (First) (Middle)

C/O LULULEMON ATHLETICA INC., 1818 CORNWALL AVE

(Street)

VANCOUVER, A1 V6J1C7

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading Symbol
lululemon athletica inc. [LULU]

3. Date of Earliest Transaction (Month/Day/Year)
03/29/2019

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

_____ Director _____ 10% Owner
__X__ Officer (give title below) _____ Other (specify below)
Chief Operating Officer

6. Individual or Joint/Group Filing(Check Applicable Line)
_X_ Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	03/29/2019		M		3,935	A	$ 64.83	24,685	D	
Common Stock	03/29/2019		M		4,742	A	$ 53.79	29,427	D	
Common Stock	03/29/2019		M		22,570	A	$ 48.3	51,997	D	
Common Stock	03/29/2019		M		1,500	A	$ 68.69	53,497	D	
Common Stock	03/29/2019		M		3,817	A	$ 51.87	57,314	D	

Common Stock	03/29/2019		M	2,797	A	$ 85.96	60,111	D
Common Stock	03/29/2019		S	39,361	D	$ 164.57 (1)	20,750	D
Common Stock	03/29/2019		S	9,958	D	$ 164.8 (2)	10,792	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(*e.g.*, puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8 D S (I
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Stock Option (Right to Buy)	$ 64.83	03/29/2019		M			3,935	(3)	03/30/2022	Common Stock	3,935	
Stock Option (Right to Buy)	$ 53.79	03/29/2019		M			4,742	(4)	09/14/2022	Common Stock	4,742	
Stock Option (Right to Buy)	$ 48.3	03/29/2019		M			22,570	(5)	10/26/2022	Common Stock	22,570	
Stock Option (Right to Buy)	$ 68.69	03/29/2019		M			1,500	(6)	04/01/2023	Common Stock	1,500	
Stock Option (Right to	$ 51.87	03/29/2019		M			3,817	(7)	03/31/2024	Common Stock	3,817	

Buy)									
Stock Option (Right to Buy)	$ 85.96	03/29/2019		M	2,797	(8)	03/28/2025	Common Stock	2,797

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Haselden Stuart C/O LULULEMON ATHLETICA INC. 1818 CORNWALL AVE VANCOUVER, A1 V6J1C7			Chief Operating Officer	

Signatures

/s/ Stuart Haselden by Erin Nicholas, Attorney-in-Fact	04/02/2019
**Signature of Reporting Person	Date

Explanation of Responses:

***** If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

****** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The price reported is a weighted average price. These shares were sold in multiple transactions at prices ranging from $164.31 to $165.01, inclusive. The reporting person undertakes to provide to the issuer, any security holder of the issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges stated in footnotes (1) and (2) to this Form 4.

(2) The price reported is a weighted average price. These shares were sold in multiple transactions at prices ranging from $164.67 to $165.10, inclusive.

(3) These options vested as to 25% on each of March 30, 2016 , March 30, 2017, March 30, 2018, and March 30, 2019.

(4) These options vested as to 25% on each of September 14, 2016, September 14, 2017, and September 14, 2018. An additional 25% will vest on September 14, 2019, subject to the reporting person's continued employment or association with the issuer through each such date.

(5) These options vested as to 25% on each of October 26, 2016, October 26, 2017, and October 26, 2018. An additional 25% will vest on October 26, 2019, subject to the reporting person's continued employment or association with the issuer through each such date.

(6) These options vested as to 25% on each of April 1, 2017, April 1, 2018, and April 1, 2019. An additional 25% will vest on April 1, 2020, subject to the reporting person's continued employment or association with the issuer through each such date.

(7) These options vested as to 25% on each of March 31, 2018 and March 31, 2019. An additional 25% will vest on each of March 31, 2020 and March 31, 2021, subject to the reporting person's continued employment or association with the issuer through each such date.

(8) These options vested as to 25% on March 28, 2019. An additional 25% will vest on each of March 28, 2020, March 28, 2021, and March 28, 2022, subject to the reporting person's continued employment or association with the issuer through each such date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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