TOTH TERENCE J Form 3 July 01, 2008 FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549 OMB

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Ad Person <u>*</u> TOTH TE		orting	2. Date of Event Requiring Statement (Month/Day/Year) 07/01/2008	e 5. 1550er Hume	NUVEEN CALIFORNIA MUNICIPAL VALUE FUND				
(Last)	(First)	(Middle)	07/01/2008		4. Relationship of Reporting Person(s) to Issuer		endment, Date Original nth/Day/Year)		
411 NORTH STREET	LINCOLN	N		(Check al	ll applicable)				
HINSDALE,	(Street) IL 605	521		X Director Officer (give title below)	10% Ow Other (specify below)	Filing(Ch _X_Form Person Form	lual or Joint/Group eck Applicable Line) filed by One Reporting filed by More than One		
(City)	(State)	(Zip)	T-11	I Nor Destruction		Reporting			
(City)	(State)	(Zip)	1 able	e I - Non-Derivativ	e Securities	Beneficiali	y Owned		
1.Title of Securi (Instr. 4)	ty			cially Owned (4)	Ownership O	Nature of Ind wnership nstr. 5)	irect Beneficial		
Reminder: Report owned directly o		ate line for ea	ch class of securities be	eneficially SEC	C 1473 (7-02)				
	inform require	ation conta ed to respo	bond to the collection ned in this form ar nd unless the form MB control number.	e not displays a					
Ta	able II - Deri	ivative Secu	rities Beneficially Own	ned (e.g., puts, calls, w	arrants, option	ns, convertible	e securities)		
1. Title of Deriv (Instr. 4)	ative Securit	Expir	ration Date Se	Title and Amount of ecurities Underlying erivative Security	4. Conversion or Exercise	5. Ownership Form of	6. Nature of Indirect Beneficial Ownership (Instr. 5)		

(Instr. 4)

Expiration Title

Date

Exercisable Date

Derivative

Security:

Direct (D)

or Indirect

Price of

Security

Amount or

Number of

Shares

Derivative

3235-0104

January 31,

2005

0.5

Number:

Expires:

response...

Estimated average burden hours per

(I) (Instr. 5)

Reporting Owners

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		
TOTH TERENCE J 411 NORTH LINCOLN STREET HINSDALE, IL 60521	ÂX	Â	Â	Â		
Signatures						
By: Christopher M. Rohrbacher/sign under POA	ned	(07/01/20)08		
<u>**</u> Signature of Reporting Person		Date				
Explanation of Resp	onse	es:				

No securities are beneficially owned

* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.