

ASTA FUNDING INC
Form 8-K
December 03, 2018

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

FORM 8-K

CURRENT REPORT

**Pursuant to Section 13 or 15(d) of
the Securities Exchange Act of 1934**

Date of report (Date of earliest event reported): November 30, 2018

**ASTA
FUNDING,
INC.
(Exact
name of
registrant
as specified
in its
charter)**

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.

Item 5.07 Submission of Matters to a Vote of Security Holders

At the annual meeting (“the Annual Meeting”) of stockholders of Asta Funding, Inc. (the “Company”) held on November 30, 2018, the holders of our outstanding stock took the actions described below. As of the record date, October 11, 2018, for the Annual Meeting, 6,685,415 shares of common stock were issued and outstanding, each entitled to one vote per share.

1. The stockholders elected Gary Stern, David Slackman, Timothy Bishop, Mark Levenfus and Louis A. Piccolo to serve on our Board of Directors until the next annual meeting of stockholders and until their successors are duly elected and qualified. The results of the voting are as follows:

| | For | Withheld | Broker Non-Votes |
|------------------|------------|-----------------|-----------------------------|
| Gary Stern | 3,835,352 | 102,667 | 1,530,767 |
| David Slackman | 3,833,046 | 104,973 | 1,530,767 |
| Timothy Bishop | 3,830,450 | 107,569 | 1,530,767 |
| Mark Levenfus | 3,832,934 | 105,085 | 1,530,767 |
| Louis A. Piccolo | 3,832,976 | 105,043 | 1,530,767 |

2. The stockholders also approved a proposal to ratify the selection of EisnerAmper LLP as our independent registered public accounting firm for the 2018 fiscal year. The voting results for this proposal are as follows:

| Voted For | Voted Against | Abstentions | Broker Non-Votes |
|------------------|--------------------------|--------------------|-----------------------------|
| 5,413,985 | 28,938 | 25,463 | — |

3. The stockholders also approved, on a non-binding, advisory basis, the compensation of our named executive officers. The voting results for this proposal are as follows:

| Voted For | Voted Against | Abstentions | Broker Non-Votes |
|------------------|--------------------------|--------------------|-----------------------------|
| 3,906,633 | 28,426 | 2,960 | 1,530,767 |

4. The stockholders also approved, on a non-binding, advisory basis, the frequency of future advisory votes on the compensation of our named executive officers to occur every three years. The voting results for this proposal are as follows:

| Every year | Every Two Years | Every Three Years | Abstentions | Broker Non-Votes |
|-------------------|--------------------------------|----------------------------------|--------------------|-----------------------------|
| 236,694 | 60,531 | 3,639,433 | 1,360 | 1,530,368 |

Additional information about these proposals can be found in the Company's Proxy Statement for the Annual Meeting filed with the Securities and Exchange Commission on October 29, 2018.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned, hereunto duly authorized.

ASTA FUNDING, INC.

Date: December 3, 2018

By: /s/ Gary Stern
Gary Stern
Chief Executive Officer