Edgar Filing: Ashford Inc. - Form 8-K

Ashford Inc. Form 8-K March 28, 2017

UNITED STATES SECURITIES AND EXCHANGE COMMISSION WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT

PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934

Date of Report (date of earliest event reported): March 28, 2017

ASHFORD INC.

(Exact name of registrant as specified in its charter)

MARYLAND 001-36400 46-5292553 (State or other jurisdiction of incorporation (Commission (IRS employer

or organization) File Number) identification number)

14185 Dallas Parkway, Suite 1100

Dallas, Texas 75254 (Address of principal executive offices) (Zip code)

Registrant's telephone number, including area code: (972) 490-9600

Check the appropriate box if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- o Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- o Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- o Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- o Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

ITEM 7.01 REGULATION FD DISCLOSURE

On March 28, 2017, Ashford Inc. (the "Company") announced that the Company has been unsuccessful in receiving an acceptable private letter ruling from the Internal Revenue Service ("IRS") and has decided to cease its efforts in completing the proposed transaction as originally contemplated with Remington Holdings, LP ("Remington"). The Company has begun the process of evaluating the purchase of just Remington's project management business, which would not require a private letter ruling, and has formed a Special Committee of its Board to evaluate a possible transaction. A copy of this press release is attached hereto as Exhibit 99.1.

ITEM 9.01 FINANCIAL STATEMENTS AND EXHIBITS

(d) Exhibits

Exhibit Number Description

99.1 Press release of the Company, dated March 28, 2017.

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SIGNATURE

Pursuant to the requirements of Section 12 of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Dated: March 28, 2017

ASHFORD INC.

By:/s/ DAVID A. BROOKS David A. Brooks Chief Operating Officer and General Counsel