McCoy Sherilyn S Form 4 February 09, 2010

### FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer subject to Section 16.

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Expires: 2005
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**OMB APPROVAL** 

3235-0287

January 31,

OMB

Number:

Form 4 or Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * McCoy Sherilyn S			Symbol		Ticker or Trading	5. Relationship of Reporting Person(s) to Issuer  (Check all applicable)			
(Last)	(First) (N	Middle)	3. Date of	Earliest Trai	nsaction	(Ch	cen un applicable	•)	
	& JOHNSON, O & JOHNSON PL		(Month/Day/Year) 02/08/2010			below)	ive title Other below)  The Executive Communication of the second		
(Street)			4. If Amen	dment, Date	e Original	6. Individual or Joint/Group Filing(Check			
NEW BRUN	ISWICK, NJ 089	933	Filed(Mont	h/Day/Year)			y One Reporting Pe  More than One Re		
(City)	(State)	(Zip)	Table	I - Non-De	rivative Securities Acq	uired, Disposed	of, or Beneficial	ly Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	Execution		3. Transaction Code (Instr. 8)	4. Securities nAcquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	

Security	(Month/Day/Year)	Execution Date, if	Tranca	ctio	nAcquired		\r	Securities	Form: Direct	Indirect
(Instr. 3)	(Monumbay/Teal)	any	Code	ic iIO	Disposed	` ′		Beneficially	(D) or	Beneficial
, , ,		(Month/Day/Year)	(Instr.	8)	(Instr. 3,	`	1	Owned	Indirect (I)	Ownership
						(A)		Following Reported	(Instr. 4)	(Instr. 4)
						or		Transaction(s)		
			Code	V	Amount	(D)	Price	(Instr. 3 and 4)		
Common Stock	02/08/2010		A		2,886	D	\$ 0 (1)	46,530	D	
Common Stock (2)	01/31/2010		J	V	83	A	(2)	5,662	I	Johnson & Johnson Stock Fund under the 401(k) Savings Plan
Common Stock (3)								1,316	I	ESOP under the

401(k)
Savings
Plan

Common

17,292 (4)

I Hydraul

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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### Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	2 3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amoun Numbe Shares
Employee Stock Option (Right to Buy) (1)	\$ 62.62	02/08/2010		A	143,724	02/09/2013	02/08/2020	Common Stock	143,7
Restricted Share Units	<u>(5)</u>	02/08/2010		A	11,977	02/08/2013	<u>(6)</u>	Common Stock	11,97

### **Reporting Owners**

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		

McCoy Sherilyn S JOHNSON & JOHNSON ONE JOHNSON & JOHNSON PLAZA NEW BRUNSWICK, NJ 08933

Member, Executive Committee

Deletionships

#### **Signatures**

Stock

Linda E. King, as Attorney-in-Fact for Sherilyn S. 02/09/2010 McCoy

\*\*Signature of Reporting Person Date

Reporting Owners 2

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### **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Awarded under Issuer's Long-Term Incentive Plan.
- (2) Shares acquired in the Johnson & Johnson Stock Fund under Johnson & Johnson's 401(k) Savings Plan as of Plan's most recent reporting date (1/31/2010).
- (3) Shares held by ESOP under Johnson & Johnson's 401(k) Savings Plan as of Plan's most recent reporting date (1/31/2010).
- (4) The reporting person disclaims beneficial ownership of these securities, and this report shall not be deemed an admission that the reporting person is the beneficial owner of such securities for purposes of Section 16 or for any other purpose.
- (5) Each Restricted Share Unit represents a contingent right to receive one share of Company Common Stock.
- (6) The Restricted Share Units vest three years after date of grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.