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MCGAHRAN KATHLEEN T Form 5 February 03, 2005 FO

1 cordary 05, 2005							
FORM 5				OMB A	PPROVAL		
	ED STATE	S SECURITIES AND EXCHANGE Washington, D.C. 20549	COMMISSION	OMB Number:	3235-0362		
no longer subject				Expires:	January 31, 2005		
to Section 16. Form 4 or Form 4 5 obligations	ANNUAL ST	Estimated a burden hou	verage				
may continue.		OWNERSHIP OF SECURITIES		response	1.0		
See Instruction1(b).Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,Form 3 Holdings Section 17(a) of the Public Utility Holding Company Act of 1935 or SectionReported30(h) of the Investment Company Act of 1940TransactionsReported							
1. Name and Address of Repo MCGAHRAN KATHLI	-	2. Issuer Name and Ticker or Trading Symbol ADAMS EXPRESS CO [ADX]	5. Relationship of I Issuer	son(s) to			
(Last) (First)	(Middle)	3. Statement for Issuer's Fiscal Year Ended	(Check	all applicable	2)		
	× /	(Month/Day/Year) 12/31/2004	X Director Officer (give t	itle Othe	Owner er (specify		
7 ST. PAUL STREET,Â	SUITE		below)	below)			

1140

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

BALTIMORE, MDÂ 21202

X Form Filed by One Reporting Person Form Filed by More than One Reporting Person

6. Individual or Joint/Group Reporting

(check applicable line)

(City)	(State) (A	Zip) Table	e I - Non-Deri	vative Sec	uritie	s Acqui	ired, Disposed o	f, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securi Acquirec Disposed (Instr. 3, Amount	l (A) o l of (D)	5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	12/31/2004 <u>(1)</u>	Â	J	38	А	\$ <u>(1)</u>	1,454	D	Â

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information SEC 2270 contained in this form are not required to respond unless (9-02)the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ate	Amou Under Secur	rlying	8. Price of Derivative Security (Instr. 5)	9. of D S G E I S Fi (I
					(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

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Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
MCGAHRAN KATHLEEN T 7 ST. PAUL STREET SUITE 1140 BALTIMORE, MD 21202	ÂX	Â	Â	Â			
Signatures							
Kathleen T. 02/0	3/2005						

McGahran **Signature of Reporting Person

Date

Explanation of Responses:

If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Reflects exempt acquisitions as a result of dividend reinvestment.

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.