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STANDEX INTERNATIONAL CORP/DE/ Form 10-K/A April 08, 2003

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

FORM 10-K/A

[x] AMENDMENT NO. 2 TO ANNUAL REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934

For the fiscal year ended June 30, 2002Commission File Number 1-7233

STANDEX INTERNATIONAL CORPORATION (Exact name of Registrant as specified in its Charter)

DELAWARE 31-0596149 (State of incorporation) (I.R.S. Employer Identification No.)

6 MANOR PARKWAY, SALEM, NEW HAMPSHIRE 03079 (Address of principal executive office) (Zip Code)

(603) 893-9701

(Registrant's telephone number, including area code)

SECURITIES REGISTERED PURSUANT TO SECTION 12(b) OF THE SECURITIES EXCHANGE ACT OF 1934:

Title of Each Class

Name of Each Exchange
Common Stock, Par Value
on Which Registered
\$1.50 Per Share Exchange

New York Stock

Indicate by check mark whether the Registrant (1) has filed all reports required to be filed by Section 13 or 15(d) of the Securities Exchange Act of 1934 during the preceding 12 months (or for such shorter period that the Registrant was required to file such reports), and (2) has been subject to such filing requirements for the past 90 days. YES [X] NO []

Indicate by check mark if disclosure of delinquent filers pursuant to Item 405 of Regulation S-K is not contained herein and will not be contained, to the best of Registrant's knowledge, in definitive proxy or information statements incorporated by reference in Part III of this Form 10-K or any amendment to this Form 10-K. [X]

The aggregate market value of the voting and non-voting common equity held by non-affiliates of the Registrant at the close of business on July 31, 2002 was approximately \$241,909,000. Registrant's closing price as reported on the New York Stock Exchange for July 31, 2002 was \$20.96 per share.

The number of shares of Registrant's Common Stock outstanding on August 12, 2002 was 12,187,443.

DOCUMENTS INCORPORATED BY REFERENCE

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Portions of the Proxy Statement for the Registrant's 2002 Annual Meeting of Stockholders (Part III) of this report are incorporated by reference.

This Amendment No. 2 to the Standex International Corporation's Annual Report on Form 10-K for the fiscal year ended June 30, 2002 (the "Form 10-K") is being filed for the purpose of including the Independent Auditors' Report from Deloitte & Touche dated August 15, 2002 (the "Report") in the version filed electronically with the Securities and Exchange Commission. The Report was inadvertently excluded from the electronic filing of the Form 10-K, although it was included in all manual filings and in the printed version mailed to stockholders on or about September 18, 2002. No other changes are being made by means of this filing.

The Registrant hereby amends its previously filed version of its Annual Report on Form 10-K to include the Report attached hereto and incorporated in the Form 10-K for the fiscal year ended June 30, 2002 by this reference.

SIGNATURES

Pursuant to the requirement of Section 13 or 15(d) of the Securities Exchange Act of 1934, this report has been signed below by the following persons on behalf of Standex International Corporation and in the capacities indicated on April 8, 2003:

STANDEX INTERNATIONAL CORPORATION (Registrant)

By: /s/ROGER L. FIX
Roger L. Fix
President/Chief Executive Officer

Pursuant to the requirements of the Securities Exchange Act of 1934, this report has been signed below by the following persons on behalf of Standex International Corporation and in the capacities indicated on April 8, 2003:

Signature Title

/s/ ROGER L. FIX President/Chief Executive Officer Roger L. Fix

/s/ CHRISTIAN STORCH Vice President/Chief Financial Officer Christian Storch

/s/ ROBERT R. KETTINGER Corporate Controller Robert R. Kettinger (Chief Accounting Officer)

INDEPENDENT AUDITORS' REPORT

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To the Board of Directors and Stockholders of STANDEX INTERNATIONAL CORPORATION Salem, New Hampshire

We have audited the accompanying consolidated balance sheets of Standex International Corporation and subsidiaries as of June 30, 2002 and 2001, and the related consolidated statements of income, stockholders' equity, and cash flows for each of the three years in the period ended June 30, 2002. Our audits also included the financial statement schedule listed in the Index at Item 14(a)(ii). These financial statements and financial statement schedule are the responsibility of the Company's management. Our responsibility is to express an opinion on the financial statements and financial statement schedule based on our audits.

We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

In our opinion, such consolidated financial statements present fairly, in all material respects, the financial position of Standex International Corporation and subsidiaries as of June 30, 2002 and 2001, and the results of their operations and their cash flows for each of the three years in the period ended June 30, 2002, in conformity with accounting principles generally accepted in the United States of America. Also, in our opinion, such financial statement schedule, when considered in relation to the basic consolidated financial statements taken as a whole, presents fairly in all material respects the information set forth therein.

As discussed in the notes to the financial statements, on July 1, 2001 the Company adopted Statement of Financial Accounting Standards No. 142, "Goodwill and Other Intangible Assets".

/s/ DELOITTE & TOUCHE LLP DELOITTE & TOUCHE LLP Boston, Massachusetts

August 15, 2002