#### CERNUGEL WILLIAM J

Form 4

November 04, 2004

(Print or Type Responses)

#### **OMB APPROVAL** FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION OMB 3235-0287 Washington, D.C. 20549 Number: Check this box January 31, Expires: if no longer 2005 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF subject to Estimated average **SECURITIES** Section 16. burden hours per Form 4 or 0.5 response... Form 5 Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction 1(b).

1. Name and Address of Reporting Person ** CERNUGEL WILLIAM J	2. Issuer Name <b>and</b> Ticker or Trading Symbol	5. Relationship of Reporting Person(s) to Issuer		
(Last) (First) (Middle)	ALBERTO CULVER CO [ACV]  3. Date of Earliest Transaction	(Check all applicable)		
8111 LAKE RIDGE DRIVE	(Month/Day/Year) 11/03/2004	Director 10% Owner _X_ Officer (give title Other (specify below)  Senior Vice-President & CFO		
(Street)	4. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line)		

(Street)	4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check
	Filed(Month/Day/Year)	Applicable Line)
BURR RIDGE, IL 60527		_X_ Form filed by One Reporting Person Form filed by More than One Reporting Person

(City)	(State)	(Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned							
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactic Code (Instr. 8)	4. Securition Dispose (Instr. 3, 4	ed of (4 and 5 (A) or		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock			Code v	Amount	(D)	Price	33,975	I	FN1 (1)
Common Stock							24,529	I	FN2 (2)
Common Stock							23,284	I	Profit Sharing Plan
Common Stock	11/03/2004		M	9,750	A	\$ 16.625	17,420	D	
Common Stock	11/03/2004		M	9,750	A	\$ 21.77	27,170	D	

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Common Stock	11/03/2004	S	1,800	D	\$ 44.75	25,370	D
Common Stock	11/03/2004	S	4,100	D	\$ 44.7	21,270	D
Common Stock	11/03/2004	S	13,600	D	\$ 44.67	7,670	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number on Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	f Derivative Expiration Date lecurities (Month/Day/Year) Acquired A) or Disposed of D) Instr. 3, 4,		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (Right to buy)	\$ 16.625	11/03/2004		M	9,750	09/30/2004	09/30/2010	Common Stock	9,750
Employee Stock Option (Right to buy)	\$ 21.77	11/03/2004		M	9,750	09/30/2004	09/30/2011	Common Stock	9,750

# **Reporting Owners**

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		
CERNUGEL WILLIAM J						
8111 LAKE RIDGE DRIVE			Senior Vice-President & CFO			
BURR RIDGE IL 60527						

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## **Signatures**

/William J.

Cernugel/ 11/04/2004

\*\*Signature of Reporting Person Date

### **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Held by the undersigned's wife as trustee of a trust for her benefit.
- (2) Held by the undersigned as trustee of a trust for his benefit.
- (3) Held directly by the undersigned.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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