SCHMIDT GARY P

Form 4

February 04, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

OMB Number:

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OMB APPROVAL

subject to Section 16. Form 4 or Form 5 obligations may continue.

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SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Last)

(Print or Type Responses)

See Instruction

1. Name and Address of Reporting Person * SCHMIDT GARY P

2. Issuer Name and Ticker or Trading

Symbol

ALBERTO CULVER CO [ACV]

5. Relationship of Reporting Person(s) to Issuer

745 WHITE WILLOW BAY

(First)

(Street)

(Middle)

3. Date of Earliest Transaction

(Month/Day/Year)

02/02/2005

(Check all applicable)

Director 10% Owner Other (specify _X__ Officer (give title below)

Sr.V-P, Gen. Coun. & Sec.

4. If Amendment, Date Original

Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

PALATINE, IL 60067

(City)	(State)	(Zip) Tab	ole I - Non-	Derivative	Secu	rities Acquii	red, Disposed of,	or Beneficiall	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactic Code (Instr. 8)	4. Securit ord Dispos (Instr. 3, 4)	ed of		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	02/02/2005		M	12,000	A	\$ 34.2267	25,919	D	
Common Stock	02/02/2005		M	3,000	A	\$ 39.5433	28,919	D	
Common Stock	02/02/2005		S	15,000	D	\$ 52.8604	13,919	D	
Common Stock	02/03/2005		M	2,250	A	\$ 39.5433	16,169	D	
Common Stock	02/03/2005		M	15,750	A	\$ 21.77	31,919	D	

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Common Stock	02/03/2005	M	5,200	A	\$ 16.625	37,119	D	
Common Stock	02/03/2005	S	5,100	D	\$ 53.36	32,019	D	
Common Stock	02/03/2005	S	3,100	D	\$ 53.55	28,919	D	
Common Stock	02/03/2005	S	15,000	D	\$ 53	13,919	D	
Common Stock						2,747	I	Profit Sharing Plan
Common Stock						9,724	I	401(k) Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	orDerivative		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (right to buy)	\$ 34.2267	02/02/2005		M		12,000	(3)	09/30/2012	Common Stock	12,000
Employee Stock Option (right to buy)	\$ 39.5433	02/02/2005		M		3,000	<u>(4)</u>	09/30/2013	Common Stock	3,000
Employee Stock Option	\$ 39.5433	02/03/2005		M		2,250	<u>(4)</u>	09/30/2013	Common Stock	2,250

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(right to buy)								
Employee Stock Option (right to buy)	\$ 21.77	02/03/2005	M	15,750	(2)	09/30/2011	Common Stock	15,750
Employee Stock Option (right to buy)	\$ 16.625	02/03/2005	M	5,200	<u>(1)</u>	09/30/2010	Common Stock	5,200

Reporting Owners

Reporting Owner Name / Address			Relationships	
	Director	10% Owner	Officer	Other

SCHMIDT GARY P 745 WHITE WILLOW BAY PALATINE, IL 60067

Sr.V-P, Gen. Coun. & Sec.

Signatures

/Gary P.

Schmidt/ 02/04/2005

**Signature of Person

**Bignature of Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The options vest in four equal annual installments beginning on September 30, 2001.
- (2) The options vest in four equal annual installments beginning on September 30, 2002.
- (3) The options vest in four equal annual installments beginning on September 30, 2003.
- (4) The options vest in four equal annual installments beginning on September 30, 2004.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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