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SCHAEFER PATRICIA

Form 4

April 29, 2003

FORM 4
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

[X] STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP
PURSUANT TO SECTION 16(a) OF THE SECURITIES EXCHANGE ACT OF 1934,
SECTION 17(a) OF THE PUBLIC UTILITY HOLDING COMPANY ACT OF 1935
OR SECTION 30(f) OF THE INVESTMENT COMPANY ACT OF 1940

Name and Address of Reporting Person*

Patricia Schaefer
5400 West Deer Run Court
Muncie, Indiana 47304

Issuer Name and Ticker or Trading Symbol

Franklin Electric Co., Inc. (FELE)

IRS or Social Security Number of Reporting Person (Voluntary)

Statement for Month/Day/Year

4/25/03

If Amendment, Date of Original (Month/Day/Year)

Relationship of Reporting Person(s) to Issuer
(Check all Applicable)

 Director ----- 10% Owner
 Officer (Give Title Below) ----- Other (Specify Below)

Individual or Joint/Group Filing
(Check Applicable Line)

 Filed by One Reporting Person
 Filed by More Than One Reporting Person

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Table I Non-Derivative Securities Acquired, Disposed Of, or Beneficially Owned

1	2	2A	3	4	5	6
Title of Security (Instr 3)	Tran Date (M/D/Y)	Deemed Exec Date, if any (M/D/Y)	Transaction Code (Instr 8)	Securities Acquired (A) or Disposed Of (D) (Instr 3,4,5)	Amount of Securities Beneficially Owned follow Report Trans (Instr 3 & 4)	Ownership: Form: Dir (D) or Indirect (I) (Instr 4)
			Code V	Amount A or D	Price	
Common St					954042	D

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Table II Derivative Securities Acquired, Disposed Of, or Beneficially Owned
(Puts, Calls, Warrants, Options, Convertible Securities)

1	2	3	3A	4	5	6	7	8
Title of Derivative Security (Ins 3)	Conversion or Exercise Price of Derivative Security	Transaction Date (M/D/Y)	Deem Exec Date, if any (M/D/Y)	Transaction Code (Ins 8)	Number of Derivative Securities Acquired (A) or Disposed of (D) (Ins 3,4,5)	Date Exercisable & Expiration Date (M/D/Y)	Title & Amount of Underlying Securities (Instr 3 & 4)	Priority of Derivative Security (In

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Code	V	(A)	(D)	Date Exer	Expir Date	Title	Num of Shrs
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Option (Right to Buy)