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Form 4	θE										
July 22, 2005	4 UNITED S	STATES					OMMISSION	OMB AF OMB Number:	PROVAL 3235-0287		
Check this b if no longer subject to Section 16. Form 4 or Form 5 obligations may continu <i>See</i> Instruct 1(b).	Filed purs	Washington, D.C. 20549 Number: 3233-028 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES Securities Exchange Act of 1934, Expires: 200 Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940 0.									
(Print or Type Res	ponses)										
1. Name and Add HUNDT REE	ress of Reporting I D E	Person <u>*</u>	Symbol	ame and Ti		ading	5. Relationship of Issuer	Reporting Pers	on(s) to		
			INTEL CO	-	-		(Check	k all applicable)		
(Last) MC KINSEY 14TH STREE	& COMPANY	liddle) , 600	3. Date of Ea (Month/Day 07/20/200	/Year)	saction		X Director Officer (give below)		Owner er (specify		
	(Street)		4. If Amend Filed(Month/		Original		6. Individual or Jo Applicable Line) _X_Form filed by C	One Reporting Per	rson		
WASHINGTO	DN, DC 20005						Form filed by M Person	lore than One Re	porting		
(City)	(State)	Zip)	Table I	- Non-Der	ivative Se	curities Acqu	uired, Disposed of	, or Beneficial	ly Owned		
1.Title of Security (Instr. 3)	2. Transaction Da (Month/Day/Year	c) Execu any	eemed ition Date, if th/Day/Year)	3. Transactio Code (Instr. 8)	4. Securit nAcquired Disposed (Instr. 3,	(A) or of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)			
COMMON				Code V	Amount	(D) Price	(insu: 5 and 4) 7,500	D			
Reminder: Report	on a separate line	for each c	lass of securiti	ies benefici:	ally owned	l directly or i	ndirectly.				

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 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number of	6. Date Exercisable and	7. Title and Amount of
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	iorDerivative	Expiration Date	Underlying Securities

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Security (Instr. 3)	or Exercise Price of Derivative Security		any (Month/Day/Year)	Code (Instr. 8)	Securitie Acquired or Dispo (D) (Instr. 3, and 5)	d (A) osed of	(Month/Day/Year)		(Instr. 3 and 4)	
				Code V	7 (A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Option (right to buy)	\$ 27.15	07/20/2005		А	19,000)	07/20/2006	07/20/2012	CMN.STK	19,000

Reporting Owners

Reporting Owner Name / Add	ress	Relations	nips	
	Directo	or 10% Owner	Officer	Other
HUNDT REED E MC KINSEY & COMPAN 600 14TH STREET N.W. # WASHINGTON, DC 20003	300 X			
Signatures				
REED E. HUNDT	07/21/2005			

<u>**</u>Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Mr. Hundt directly owns 8,375 phantom shares acquired under the Deferral Plan for Outside Directors.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.