INTEL CORP Form 4 April 25, 2006

FORM 4

OMB APPROVAL

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

OMB 3235-0287 Number:

Check this box if no longer subject to Section 16.

Washington, D.C. 20549

January 31, Expires: 2005

Form 4 or Form 5

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Estimated average burden hours per response... 0.5

obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(City)

(State)

(Zin)

(Print or Type Responses)

1. Name and Address of Reporting Person * 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading BARRETT CRAIG R Issuer Symbol INTEL CORP [INTC] (Check all applicable) (First) (Middle) (Last) 3. Date of Earliest Transaction (Month/Day/Year) _X__ Director 10% Owner X_ Officer (give title) _ Other (specify INTEL CORPORATION, 2200 04/21/2006 below) MISSION COLLEGE BLVD. CHAIRMAN OF THE BOARD (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year) Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting SANTA CLARA, CA 95054 Person

	(City)	(State) (Zij	Table I	- Non-Der	ivative Se	curities Acq	uired, Disposed o	of, or Beneficia	lly Owned	
1.Title of Security		2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if		4. Securities on Acquired (A) or		5. Amount of Securities		7. Nature of Indirect	
	(Instr. 3)		any (Month/Day/Year)	Code (Instr. 8)	Disposed of (D) (Instr. 3, 4 and 5)		Beneficially Owned	Form: Direct (D) or	Beneficial Ownership	
				Code V	Amount	(A) or (D) Price	Following	Indirect (I) (Instr. 4)	(Instr. 4)	
	COMMON					,	3,154,432	D		
	COMMON						3,094	I	By Employee Benefit Plan Trust	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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 $\label{thm:convergence} \begin{tabular}{ll} Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned \\ (e.g., puts, calls, warrants, options, convertible securities) \end{tabular}$

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. 5. Number of TransactionDerivative Code Securities (Instr. 8) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amour or Number of Shar
Employee Option (right to buy)	\$ 19.51	04/21/2006		A	50,000	04/21/2007	04/21/2013	COM. STK	50,00
Employee Option (right to buy)	\$ 19.51	04/21/2006		A	50,000	04/21/2008	04/21/2013	COM. STK	50,00
Employee Option (right to buy)	\$ 19.51	04/21/2006		A	50,000	04/21/2009	04/21/2013	COM. STK	50,00
Employee Option (right to buy)	\$ 19.51	04/21/2006		A	50,000	04/21/2010	04/21/2013	COM. STK	50,00
Restricted Stock Units	(1)	04/21/2006		A	640	04/21/2007(2)	04/21/2007(2)	COM. STK	640
Restricted Stock Units	<u>(1)</u>	04/21/2006		A	641	04/21/2008(2)	04/21/2008(2)	COM. STK	641
Restricted Stock Units	<u>(1)</u>	04/21/2006		A	640	04/21/2009(2)	04/21/2009(2)	COM. STK	640
Restricted Stock Units	(1)	04/21/2006		A	641	04/21/2010(2)	04/21/2010(2)	COM. STK	641

Reporting Owners

Reporting Owner Name / Address

Relationships

Reporting Owners 2

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Director 10% Owner Officer Other

BARRETT CRAIG R INTEL CORPORATION 2200 MISSION COLLEGE BLVD. SANTA CLARA, CA 95054

X

CHAIRMAN OF THE BOARD

Signatures

CRAIG R.

BARRETT 04/24/2006

**Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Each restricted stock unit represents the right to receive, following vesting, one share of Intel Corporation common stock.
- (2) Unless earlier forfeited under the terms of the RSU, 25% of the award vests and converts into common stock on each anniversary of the grant date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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