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RAPPORT ROBERT J Form 4 February 19, 2003

FORM 4

_ Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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Filed By

Romeo and Dye's

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OMB APPROVAL

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Last) (First) (Middle) 3. I.R.S. Identification Number of Reporting Person, if an entity (voluntary) 4. Statement for Month/Day/Year Director 10% Owner 1166 AVENUE OF THE AMERICAS if an entity (voluntary) 92-14-2003 V. PRES. & CONTROLLER (Street) (Street) 5. If Amendment, Date of Original 7. Individual or Joint/Group I (Check Applicable Line) NEW YORK, NY 10036-2774 X Form filed by One Reportin Person Form filed by More than C	 Name and Address of Reporting Person* RAPPORT, ROBERT J. 	2. Issuer Name and Ticker or Tr MARSH & McLENNAN COM	6. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
(Street) 5. If Amendment, 7. Individual or Joint/Group I Date of Original (Check Applicable Line) NEW YORK, NY 10036-2774 X Form filed by One Reportine Person Form filed by More than O	(Last) (First) (Middle)	of Reporting Person,	Month/Day/Year	10% Owner <u>X</u> Officer (give title below) Other (specify below) <u>V. PRES. &</u>			
Reporting Person			Date of Original	7. Individual or Joint/Group Filin (Check Applicable Line) X Form filed by One Reporting			
	1 Title of D Trong DA Deemed	2 Trong 1 Samutian Again	ad 5 Amount of	6 Owner 7 Netwee of			

(City)	(State) ((Zip)	Table I Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned										
1. Title of	2. Trans-	2A. Deemed	3. Trans	ns- 4. Securities Acquired 5			ired	5. Amount of	6. Owner-	7. Nature of			
Security	action	Execution	action C	n Code (A) or Disposed of (D) Se			f (D)	Securities	ship Form:	Indirect			
(Instr. 3)	Date	Date,	(Instr. 8))	(Instr. 3, 4				Direct (D)	Beneficial			
	(Month/ Day/	if any	Code	V	Amount	(A)	Price	Owned Follow-	or Indirect (I)	Ownership			
	Year)	(Month/Day/				or		ing Reported	(Instr. 4)	(Instr. 4)			
		Year)				(D)		Transactions(s)					
								(Instr. 3 & 4)					

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. * If the form is filed by more than one reporting person, see Instruction 4(b)(v).

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FORM 4 (continued) Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

(e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2. Conver-	3. Trans-	3A.	4.	5. Number of	6. Date Exercisable	7. Title and Amount	8. Price of	9. Number of	10.
Derivative	sion or	action Date	Deemed	Trans-	Derivative	and Expiration	of Underlying	Derivative	Derivative	Owne
Security	Exercise	1 '	Execution	action	Securities	Date	Securities	Security	Securities	ship
	Price of	(Month/	Date,	Code	Acquired (A)	(Month/Day/	(Instr. 3 & 4)	(Instr. 5)	Beneficially	Form
(Instr. 3)	Derivative	Day/	if any	1 '	or Disposed of	Year)			Owned	of Der
	Security	Year)	(Month/	(Instr.	(D)	1			Following	ative
	'	1 '	Day/	8)	1	1			Reported	Secur
	'	1 '	Year)	1 '	(Instr. 3, 4 &	1			Transaction(s)	Direc
	'	1 '	1	1 '	5)	1			(Instr. 4)	(D)
	1 '	1 '	1					1		

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				Code	V	(A)	(D)	Date	Expira-	Title	Amount		Į	or
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			1			ļ			Date		Number		Į	(I)
				j		ļ					of		Į	(Instr
								<u> </u>			Shares		l	
BONUS	1 for 1	02-14-2003		Α	v	105.335 ⁽¹⁾				COMMON		41.27	15,630.972	2 D
DEFERRAL				1		_			1					
PLAN				1		ļ							Į	
RESTRICTED				1		ļ							Į	
STK UNITS	1		1	1		Į							Į	

Explanation of Responses:

(1) REFLECTS SHARES ADDED TO THE CASH BONUS DEFERRAL PLAN AT PREVAILING MARKET PRICES FROM DIVIDENDS PAID PURSUANT TO THE DIVIDEND REINVESTMENT FEATURE OF THE PLAN.

By: /s/ ROBERT J. RAPPORT

02-19-2003

ROBERT J. RAPPORT

Date

**Signature of Reporting Person

**Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure.

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