MEREDITH CORP

Form 4

August 09, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

2. Issuer Name and Ticker or Trading

MEREDITH CORP [MDP]

OMB Number:

3235-0287

Expires:

5. Relationship of Reporting Person(s) to

(Check all applicable)

Issuer

January 31, 2005

0.5

Estimated average

OMB APPROVAL

burden hours per response...

if no longer subject to Section 16. Form 4 or Form 5 obligations

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction

Symbol

1(b).

(Print or Type Responses)

RADIA SUKU V

1. Name and Address of Reporting Person *

(Last)	(First)	(Middle)	3. Date of Ea	arliest Trans	saction		•	11	,
1716 LOCUS	T STREET		(Month/Day/ 08/07/200				Director _X Officer (giv below) VP - Ch		Owner er (specify
(Street)				4. If Amendment, Date Original Filed(Month/Day/Year)			6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person		
DES MOINES, IA 50309-3023 — Form filed by More than One Reporting Person							eporting		
(City)	(State)	(Zip)	Table I	- Non-Der	ivative Se	curities Ac	quired, Disposed o	f, or Beneficial	lly Owned
1.Title of Security (Instr. 3)	2. Transactic (Month/Day,	Year) Excany	xecution Date, if	3. Transactic Code (Instr. 8)	Disposed (Instr. 3,	l (A) or l of (D)		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Stock (\$1 par value) (1)							5,329	D	
Common Stock (\$1 par value)							3,676	I	by Managed Account
Common Stock (Restricted) (\$1 par value)							2,385	D	

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

$\label{thm:convergence} \begin{tabular}{ll} Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned \\ (e.g., puts, calls, warrants, options, convertible securities) \end{tabular}$

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. 5. Number of TransactionDerivative Code Securities (Instr. 8) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amou Underlying Secur (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Am or Num of S
Non-Qualified Stock Option (right to buy)	\$ 53.9	08/07/2007		A	20,000	08/07/2010	08/07/2017	Common Stock (\$1 par value)	20
Restricted stock units (4)	\$ 0	08/07/2007		A	3,500	08/08/1988	08/08/1988	Common Stock (\$1 par value)	3,
Non-Qualified Stock Option (right to buy)	\$ 28.0625					08/09/2008	08/08/2010	Common Stock (\$1 par value)	12
Non-Qualified Stock Option (right to buy)	\$ 28.0625					08/09/2001	08/09/2010	Common Stock (\$1 par value)	18
Non-Qualified Stock Option (right to buy)	\$ 28.4375					03/01/2001	03/01/2010	Common Stock (\$1 par value)	10
Non-Qualified Stock Option (right to buy)	\$ 34.8					08/08/2002	08/08/2011	Common Stock (\$1 par value)	22
Non-Qualified Stock Option (right to buy)	\$ 39.05					08/13/2003	08/13/2012	Common Stock (\$1 par value)	25

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Non-Qualified Stock Option (right to buy)	\$ 46.165	08/12/2006	08/12/2013	Common Stock (\$1 par value)	30
Non-Qualified Stock Option (right to buy)	\$ 46.165	08/12/2011	08/13/2013	Common Stock (\$1 par value)	30
Non-Qualified Stock Option (right to buy)	\$ 46.21	08/08/2009	08/08/2016	Common Stock (\$1 par value)	20
Non-Qualified Stock Option (right to buy)	\$ 49.1	08/09/2008	08/09/2015	Common Stock (\$1 par value)	20
Non-Qualified Stock Option (right to buy)	\$ 49.97	08/10/2007	08/10/2014	Common Stock (\$1 par value)	40
Stock equivalent units (8)	\$ 0	08/08/1988	08/08/1988	Common Stock (\$1 par value)	10

Reporting Owners

Reporting Owner Name / Address	Relationships
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Director 10% Owner Officer Other

RADIA SUKU V 1716 LOCUST STREET DES MOINES, IA 50309-3023

VP - Chief Financial Officer

Signatures

By: John S. Zieser, Attorney-in-Fact For: Suku V.
Radia
08/09/2007

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares held by the reporting person in street name.
- (2) Shares were awarded pursuant to the Meredith Corporation Stock Incentive Plans. The shares are subject to forfeiture and are nontransferable until vested, either on the third or the fifth anniversary of the grant date, as specified in each award agreement.

(3)

Reporting Owners 3

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This option was granted pursuant to the Meredith Corp. Stock Incentive Plans and becomes exercisable in its entirety on the third anniversary of the date of grant.

- Restricted stock units (granted pursuant to Meredith Corp.'s 2004 Stock Incentive Plan), which will be converted to Common Stock (\$1

 par value) on a one-for-one basis: 7,500, upon the attainment of specified EPS growth targets and the completion of a three-year period of service, and the balance upon retirement from or termination of Meredith Corp. employment. Quarterly dividends are accrued in the form of additional restricted stock units.
- This option was granted pursuant to the '96 Meredith Corp. Stock Incentive Plan and will become exercisable in full August 9, 2008. (5) Graduated percentages of the option, however, will become exercisable August 13, 2003, if specified EPS growth targets set forth in Exhibit A to the Nonqualified Stock Option Award agreement are met.
- (6) This option was granted pursuant to the '96 Meredith Corp. Stock Incentive Plan and becomes exercisable in three equal annual installments, commencing on the first anniversary of the date of grant.
- This option was granted pursuant to the '96 Meredith Corp. Stock Incentive Plan and will become exercisable in full on August 12, 2011.

 (7) Graduated percentages of the option, however, will become exercisable on August 12, 2006, if specified EPS growth targets set forth in Exhibit A to the Nonqualified Stock Option Award agreement are met.
- The reporting person's Form 4 filed August 11, 2004, indicated in Table II the grant of 3,002 stock equivalent units. These units were (8) never issued to the reporting person. Accordingly, the number of derivative securities beneficially owned following reported transaction has been reduced to show the correct number of stock equivalent units held by the reporting person.
- Stock equivalents issued pursuant to Meredith Corp.'s deferred compensation plan which will be converted to Common Stock (\$1 par value) on a one-for-one basis upon the reporting person's retirement from or termination of Meredith Corp. employment. Quarterly dividends are accrued in the form of additional stock equivalents. Data in this footnote would normally appear in the Title, Exercisable Date, and Price columns.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.