FIRST CHARTER CORP /NC/

Form 4

November 07, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB

OMB APPROVAL

Number:

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Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * REVELS THOMAS R

2. Issuer Name and Ticker or Trading

Symbol

FIRST CHARTER CORP /NC/ [FCTR]

5. Relationship of Reporting Person(s) to

Issuer

below)

(Check all applicable)

(Last)

(City)

(First) (Middle) 3. Date of Earliest Transaction

X_ Director 10% Owner Other (specify Officer (give title

10200 DAVID TAYLOR DRIVE

(Zip)

11/03/2006

(Month/Day/Year)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

CHARLOTTE, NC 28262-2373

(Street)

(State)

							•	, <u>.</u>	,	•
1.Title of	2. Transaction Date	. Transaction Date 2A. Deemed				ies Ac	quired	5. Amount of	6.	7. Nature of
Security	(Month/Day/Year)	Execution Date, if	Transaction(A) or Disposed of (D)					Securities	Ownership	Indirect
(Instr. 3)		any	Code (Instr. 3, 4 and 5)				5)	Beneficially	Form: Direct	Beneficial
		(Month/Day/Year)	(Instr.	Instr. 8)				Owned	(D) or	Ownership
								Following	Indirect (I)	(Instr. 4)
						(4)		Reported	(Instr. 4)	
						(A)		Transaction(s)		
			C 1	3 7	A	or	ъ.	(Instr. 3 and 4)		
~			Code	V	Amount	(D)	Price			
Common	07/21/2006		J (1)	V	2.3552	Δ	\$	2,521.3828	D	
Stock	0772172000		<u> </u>	•	2.3332	11	23.93	2,321.3020	D	
a							Φ.			
Common	10/24/2006		J (1)	V	2.3441	Α	\$	1,323.7269	D	
Stock	10/2 1/2000		"	•	2.3 1 11	11	24.24	1,525.7207	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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$\label{thm:convergence} \begin{tabular}{ll} Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned \\ (\emph{e.g.}, puts, calls, warrants, options, convertible securities) \\ \end{tabular}$

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. 5. Number of TransactionDerivative Code Securities (Instr. 8) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exer Expiration D (Month/Day/	ate	7. Title and Amount of Underlying Securities (Instr. 3 and 4)			
				Code V	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Phantom Stock	<u>(2)</u>	11/03/2006		A	5	59.841		(3)	<u>(3)</u>	Common Stock	59.841
Stock Options (Right to buy)	\$ 14.5							<u>(4)</u>	01/20/2010	Common Stock	900
Stock Options (Right to buy)	\$ 15.75							<u>(4)</u>	01/17/2011	Common Stock	900
Stock Options (Right to buy)	\$ 17.37							<u>(5)</u>	01/16/2012	Common Stock	1,500
Stock Options (Right to buy)	\$ 18							<u>(4)</u>	10/14/2009	Common Stock	900
Stock Options (Right to buy)	\$ 20.02							<u>(5)</u>	01/21/2014	Common Stock	1,080
Stock Options (Right to buy)	\$ 23.66							<u>(5)</u>	01/19/2015	Common Stock	2,000
Stock Options (Right to buy)	\$ 26.75							<u>(4)</u>	04/29/2008	Common Stock	1,000

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

REVELS THOMAS R 10200 DAVID TAYLOR DRIVE X CHARLOTTE, NC 28262-2373

Signatures

Stephen J Antal, by Power of Attorney

11/07/2006

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares aguired under the First Charter Corporation dividend reinvestment plan since the date of the reporting person's last report.
- (5) Options are exercisable in 5 equal yearly installments beginning one year after grant date.
- (3) Non-Employee directors may withdraw common stock from the deferred comp plan the first day of the calendar month following retirement, death, or termination.
- (4) All Options are currently exercisable
- (2) One for One

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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