#### FIRST CHARTER CORP /NC/

Form 4

March 11, 2008

## FORM 4

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**SECURITIES** 

**OMB** Number:

3235-0287

Expires:

5. Relationship of Reporting Person(s) to

Issuer

2.6719

January 31, 2005

0.5

Estimated average burden hours per

**OMB APPROVAL** 

response...

if no longer subject to Section 16. Form 4 or Form 5

Check this box

obligations may continue. See Instruction

1. Name and Address of Reporting Person \*

COLTRANE MICHAEL R

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading

FIRST CHARTER CORP /NC/

Symbol

1(b).

Stock

(Print or Type Responses)

				FIRST CHARTER CORP /NC/ [FCTR]			(Check all applicable)				
	(Last) 10200 DAV	(First)	(Middle)  ORIVE	3. Date of (Month/D 03/07/2)	•	ansaction			_X_ Director Officer (grabelow)		0% Owner Other (specify
(Street) CHARLOTTE, NC 28262-2373				4. If Amendment, Date Original Filed(Month/Day/Year)			6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person				
	(City)	(State)	(Zip)	Tabl	le I - Non-D	erivative	Secur	ities A	cquired, Disposed	of, or Benefic	ially Owned
	1.Title of Security (Instr. 3)	2. Transaction Da (Month/Day/Yea	r) Execution	med on Date, if Day/Year)	3. Transactic Code (Instr. 8)	Disposed (Instr. 3,	(A) or	)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
	Common Stock								8,922	I	Anne Collins Coltrane Trust
	Common Stock								30,037	I	LDC Associates Limited Partnership
	Common								2 6710	T	Spouse -

Anne

## Edgar Filing: FIRST CHARTER CORP /NC/ - Form 4

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. Number of 6. Date Exercisable and Expiration Date Securities (Month/Day/Year)  8) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)			
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Phantom Stock	<u>(1)</u>	03/07/2008		A	129.17		(2)	(2)	Common Stock	129.17
Stock Options (Right to buy)	\$ 14.5						<u>(4)</u>	01/20/2010	Common Stock	1,800
Stock Options (Right to buy)	\$ 15.75						<u>(4)</u>	01/17/2011	Common Stock	1,800
Stock Options (Right to buy)	\$ 17.37						<u>(4)</u>	01/16/2012	Common Stock	3,500
Stock Options (Right to buy)	\$ 18						<u>(4)</u>	10/14/2009	Common Stock	1,800
Stock Options (Right to buy)	\$ 18.81						<u>(4)</u>	01/22/2013	Common Stock	5,000
Stock Options (Right to buy)	\$ 20.02						<u>(4)</u>	01/21/2014	Common Stock	1,800
	\$ 23.66						<u>(4)</u>	01/19/2015		2,500

#### Edgar Filing: FIRST CHARTER CORP /NC/ - Form 4

Stock Options (Right to buy)				Common Stock	
Stock Options (Right to buy)	\$ 26.75	<u>(4)</u>	04/29/2008	Common Stock	1,000

# **Reporting Owners**

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
COLTRANE MICHAEL R 10200 DAVID TAYLOR DRIVE CHARLOTTE, NC 28262-2373	X						

# **Signatures**

Stephen J Antal, by Power of Attorney 03/11/2008

\*\*Signature of Reporting Person Date

# **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (3) Due to an administrative error by the plan administrator relating to the allocation of the plan shares, the director's previously reported holdings have been increased by 145.2521 shares.
- (2) Non-Employee directors may withdraw common stock from the deferred comp plan the first day of the calendar month following retirement, death, or termination.
- (4) All Options are currently exercisable
- (1) One for One

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 3