EITEL JOHN TIMOTHY

Form 4

Common

Common

Common

Stock

Stock

Stock

12/07/2005

December 08, 2005

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction See Instruction Washington, D.C. 20549 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF Establishment of Section 16 (a) of the Securities Exchange Act of 1934, of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940	Number:									
if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction See Instruction STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES Expression SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940	Expires: Estimated aver burden hours p	2005 rage per								
subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES but re Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940	burden hours p	rage oer								
obligations may continue. See Instruction Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940										
Form 5 obligations may continue. Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section										
(Print or Type Responses)										
EITEL JOHN TIMOTHY Symbol Issuer	5. Relationship of Reporting Person(s) to Issuer									
RAYMOND JAMES FINANCIAL (Check all INC [RJF]	(Check all applicable)									
(Month/Day/Tear)	Director 10% OwnerX_ Officer (give title Other (specify below)									
200 C A DH L CM DA DE WA A V 10/07/0005	Executive Officer - RJA									
Filed(Month/Day/Year) Applicable Line) _X_ Form filed by One R	_X_ Form filed by One Reporting Person									
ST. PETERSBURG, FL 33716 — Form filed by More to Person	e than One Report	ting								
(City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or	r Beneficially C	Owned								
Security (Month/Day/Year) Execution Date, if TransactionAcquired (A) or Securities Form (Instr. 3) any Code Disposed of (D) Beneficially (D) of (Month/Day/Year) (Instr. 8) (Instr. 3, 4 and 5) Owned India	rm: Direct Ind) or Ber direct (I) Ow	Nature of direct neficial vnership astr. 4)								

Code V Amount (D) Price

A

559 (1) A

\$0

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control

(Instr. 3 and 4)

D

Ι

I

30,688

11,725

1,365

ESOP

Spouse

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number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. orNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)			7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (right to buy)	\$ 21.33					11/28/2004(6)	01/28/2007	Common Stock	9,000
Employee Stock Option (right to buy)	\$ 21.03					12/10/2005(2)	02/10/2008	Common Stock	7,500
Employee Stock Option (right to buy)	\$ 25.2					12/04/2006	02/04/2009	Common Stock	3,828
Employee Stock Option (right to buy)	\$ 25.2					12/04/2006(4)	02/04/2009	Common Stock	8,172
Employee Stock Option (right to buy)	\$ 37.46					12/01/2008(5)	02/01/2011	Common Stock	7,506
Employee Stock Option (right to	\$ 37.46					12/01/2008(3)	02/01/2011	Common Stock	2,494

buy)

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

EITEL JOHN TIMOTHY 880 CARILLON PARKWAY ST. PETERSBURG, FL 33716

Executive Officer - RJA

Signatures

John Timothy Eitel 12/07/2005

**Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Award of stock as portion of annual bonus
- (2) Options Becoming Exercisable 1,125 on 12/10/2005, 2,625 on 12/10/2006 and 3,750 on 12/10/2007
- (3) Options Becoming Exercisable 247 on 12/1/2008, 247 on 12/01/2009, and 2,000 on 12/02/2010
- (4) Options Becoming Exercisable 252 on 12/4/2006, 720 on 12/04/2007, 3,600 on 01/04/2008 and 3,600 on 01/04/2009
- (5) Options Becoming Exercisable 5,753 on 12/01/2008, and 1,753 on 12/01/2009
- (6) Options Currently exercisable 7,200 Options Becoming exercisable 1,800 on 11/28/2006

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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