PARK ELECTROCHEMICAL CORP

Form 4 July 02, 2014

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

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Section 16. Form 4 or Form 5

obligations

may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

burden hours per response... 0.5

See Instruction 1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading SHORE BRIAN E Issuer Symbol PARK ELECTROCHEMICAL (Check all applicable) CORP [pke] (Last) (First) (Middle) 3. Date of Earliest Transaction _X__ Director 10% Owner X_ Officer (give title Other (specify (Month/Day/Year) below) PARK ELECTROCHEMICAL 07/02/2014 Board Chairman, Pres. and CEO CORP., 48 SOUTH SERVICE ROAD, SUITE 300 (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year) Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting MELVILLE, NY 11747 (City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of 2. Transaction Date 2A. Deemed 3. 5. Amount of 6. Ownership 7. Nature of 4. Securities Acquired Form: Direct Indirect Security (Month/Day/Year) Execution Date, if Transaction(A) or Disposed of (D) Securities (Instr. 3) Code (Instr. 3, 4 and 5) Beneficially (D) or Beneficial (Month/Day/Year) (Instr. 8) Owned Indirect (I) Ownership Following (Instr. 4) (Instr. 4) Reported (A) Transaction(s) (Instr. 3 and 4) Code V (D) Price Amount Common 07/02/2014 392,805 D M 20,000 20.5 Stock

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	Secu Acqu or D (D)	urities uired (A) isposed of r. 3, 4,	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Right to buy option (1)	\$ 20.5	07/02/2014		M		20,000	07/08/2005	07/08/2014	Common Stock	20,000
Right to buy option (1)	\$ 22.06						08/24/2006	08/24/2015	Common Stock	35,000
Right to buy option (1)	\$ 22.85						08/03/2007	08/03/2016	Common Stock	35,000
Right to buy option (1)	\$ 27.78						08/15/2008	08/15/2017	Common Stock	35,000
Right to buy option (1)	\$ 24.6						08/26/2009	08/26/2018	Common Stock	35,000
Right to buy option (1)	\$ 22.44						10/14/2010	10/14/2019	Common Stock	35,000
Right to buy option (1)	\$ 19.69						10/05/2012	10/05/2021	Common Stock	35,000
Right to buy option (1)	\$ 21.75						10/24/2013	10/24/2022	Common Stock	35,000
Right to buy option (1)	\$ 27.38						02/26/2015	02/26/2024	Common Stock	35,000

Reporting Owners

Reporting Owner Name / Address	Relationships							
	Director	10% Owner	Officer	Other				
SHORE BRIAN E	X		Board Chairman, Pres. and CEO					
PARK FLECTROCHEMICAL CORP								

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48 SOUTH SERVICE ROAD, SUITE 300 MELVILLE, NY 11747

Signatures

Stephen E. Gilhuley, by Power of Attorney 07/02/2014

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Option is exercisable, commencing on the date indicated, as to 25% of the aggregate number of shares listed and as to an additional 25% of such shares on each of the succeeding three anniversaries of such date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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