### Edgar Filing: LOUBRIEL TERE - Form 4

LOUDDIEL TEDE

LOUBRIEL	IEKE										
Form 4 January 20, 2	2006										
									OMB A	PPROVAL	
FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION							COMMISSION	-	-		
Check thi	a hay		Was	hington,	D.C. 205	49			Number:	3235-0287	
if no long subject to Section 10 Form 4 or	6.	OX STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES								January 31 2005 average irs per	
Form 5 Form 5 obligatior may conti <i>See</i> Instru 1(b).	Filed purs <sup>ns</sup> Section 17(a	) of the F	Public Ut		ing Com	pany	Act of	e Act of 1934, f 1935 or Section 40	response n	0.5	
(Print or Type R	Responses)										
			2. Issuer Name <b>and</b> Ticker or Trading Symbol POPULAR INC [BPOP]					5. Relationship of Reporting Person(s) to Issuer			
(Last)	(First) (M	iddle)	3. Date of Earliest Transaction				(Chec	eck all applicable)			
PO BOX 36	2708PO BOX 362		(Month/Da 01/18/20	-				Director X Officer (give below) Executi		o Owner er (specify ent	
	(Street)		4. If Amer	ndment, Dat	e Original			6. Individual or Jo	oint/Group Filin	ng(Check	
SAN IIJAN	, PR 00936-2708		Filed(Mon	th/Day/Year)				Applicable Line) _X_ Form filed by C Form filed by M			
SAN JUAN,								Person			
(City)	(State) (A	Zip)	Table	e I - Non-Do	erivative S	ecurit	ties Acq	uired, Disposed of	f, or Beneficial	lly Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deen Execution any (Month/E	n Date, if	3. Transactio Code (Instr. 8) Code V	4. Securiti on(A) or Dis (D) (Instr. 3, 4 Amount	posed	l of	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		
Common Stock Par Value \$6 per share	01/18/2006	01/18/2	006	J <u>(1)</u>	15,642		\$ 0	62,775	D		
Common Stock Par Value \$6 per share								4,300	I	By daughter	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)

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#### required to respond unless the form displays a currently valid OMB control number.

#### Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date		4.	5.	6. Date Exer		7. Titl		8. Price of	9. Nu
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transaction	onNumber	Expiration D	ate	Amou	int of	Derivative	Deriv
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Under	rlying	Security	Secu
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	e		Secur	ities	(Instr. 5)	Bene
	Derivative				Securities			(Instr.	. 3 and 4)		Owne
	Security				Acquired						Follo
					(A) or						Repo
					Disposed						Trans
					of (D)						(Instr
					(Instr. 3,						
					4, and 5)						
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		
				coue v	( <i>I</i> ) (D)				Shares		

## **Reporting Owners**

Reporting Owner Name / Address	Relationships						
FB	Director	10% Owner	Officer	Other			
LOUBRIEL TERE PO BOX 362708PO BOX 362708 SAN JUAN, PR 00936-2708			Executive Vice President				
Signatures							

## Signatures

Tere Loubriel 01/20/2006

\*\*Signature of Reporting Person Date

# **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Award of Restricted Stock pursuant to Popular, Inc.'s 2004 Omnibus Incentive Plan. The restriction of such restricted stock award lapses (1) upon the retirement of the executive officer.
- (2) Acquired by daughter Janice Rios. Ms. Loubriel does not have voting power over these shares and disclaims beneficial ownership.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.