Edgar Filing: LAVALLEY JIMMY D - Form 4

LAVALLEY	IIMMY D										
Form 4											
November 2											
FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION									OMB APPROVAL		
Washington, D.C. 20549								OMB Number:	3235-0287		
Check th				, 2101 20				Expires:	January 31,		
if no long subject to		NGES IN	GES IN BENEFICIAL OWNER				Estimated average				
Section 1		SECURITIES					burden hou				
	Form 4 or							response 0.5			
	Form 5 obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section										
may cont	tinue. Section 17(a)	30(h) of the I						n			
See Instruction	uction	50(II) of the I	nvestment	Compar	IY AC	1 01 194	Ю				
1(b).											
(Print or Type I	Responses)										
1. Name and Address of Reporting Person [*] 2. Issuer Name and Ticker or Trading 5. Relationship of Reporting Person(s) to											
	Y JIMMY D		suer Name and Ticker or Trading				5. Relationship of Reporting Person(s) to Issuer				
		Symbol WAST	STE MANAGEMENT INC								
		[WMI]					(Check all applicable)				
(Last)	(First) (Mi	ddle) 3. Date	of Earliest Ti	ransaction			Director	10%	Owner		
	th/Day/Year)				XOfficer (give title Other (specify below)						
1001 FANN	11/23/	1/23/2004				Senior Vice President, People					
	4. If Am	4. If Amendment, Date Original				6. Individual or Joint/Group Filing(Check					
	Month/Day/Year)				Applicable Line)						
Ear								X_ Form filed by One Reporting Person Form filed by More than One Reporting			
HOUSTON, TX 77002								porting			
(City)	(State) (Z	Zip) Tal	ole I - Non-I	Derivative	Secur	ities Acq	uired, Disposed of	, or Beneficial	ly Owned		
1.Title of	2. Transaction Date	2A. Deemed	3.	4. Securi	ities A	cquired	5. Amount of	6. Ownership	7. Nature of		
Security	(Month/Day/Year)		on Date, if Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) Day/Year) (Instr. 8)				Securities	Form: Direct			
(Instr. 3)		any (Month/Day/Year)					Beneficially Owned	(D) or Indirect (I)	Beneficial Ownership		
		((1115411-0)				Following	(Instr. 4)	(Instr. 4)		
					(A)		Reported Transaction(s)				
			Code V	A	or	D.:!	(Instr. 3 and 4)				
Common				Amount		Price \$					
Stock	11/23/2004		М	1,630	А	19.61	7,793.7925	D			
Common						\$					
Stock	11/23/2004		F	1,240	D	ф 29.02	6,553.7925	D			
Stork						_,.02					

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount o Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (right to buy) (1)	\$ 19.61	11/23/2004		М		1,630	03/06/2004	03/06/2013	Common Stock	1,630
Stock Option (right to buy) (2)	\$ 29.205	11/23/2004		A	1,101		05/23/2005	03/06/2013	Common Stock	1,101

Reporting Owners

Reporting Owner Name / Address			Relationships	
	Director	10% Owner	Officer	Other
LAVALLEY JIMMY D 1001 FANNIN SUITE 4000 HOUSTON, TX 77002			Senior Vice President, People	
Signatures				
Linda J. Smith, attorney-in-fact	11/24	4/2004		

**Signature of Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Stock option granted pursuant to Waste Management, Inc. 2000 Stock Incentive Plan. Stock option vests in 25% annual increments, commencing on the first anniversary of the date of grant.
- (2) Stock option granted pursuant to Waste Management, Inc. 2004 Stock Incentive Plan.

Date

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.