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Form 4 December 0 FORM Check t if no los subject Section	M 4 UNITED this box nger to 16.		Wa	ashington NGES IN	n, D.C. 2	0549		OMMISSION NERSHIP OF	OMB Number: Expires: Estimated a burden hour	s per
Form 4 Form 5 obligati may co <i>See</i> Inst 1(b).	Filed pu tions ntinue. Section 17	(a) of the	Public U	Jtility Ho		mpan	y Act of	e Act of 1934, 1935 or Section 0	response	0.5
(Print or Type	e Responses)									
	Address of Reporting ROBERT G	g Person <u>*</u>	Symbol	E MAN	nd Ticker o		-	5. Relationship of I Issuer (Check	Reporting Perso	
(Last) 1001 FAN	(First) NIN, SUITE 400	(Middle) O		Day/Year)	Transaction	I		Director X Officer (give t below) SVP, Chie		Owner r (specify ïcer
	(Street)			endment, I onth/Day/Ye	Date Origin ^{ear)}	al		6. Individual or Joi Applicable Line) _X_ Form filed by Ou Form filed by Mo	ne Reporting Per	son
	N, TX 77002	(Zin)						Person	-	-
(City)	(State) 2. Transaction Date		ed	3.	4. Securit	ies Ac	quired (A)		6.	7. Nature of
Security (Instr. 3)	(Month/Day/Year)	Execution any (Month/D		Transacti Code (Instr. 8)	oror Dispos (Instr. 3, 4	4 and 3 (A)		Securities Beneficially Owned Following Reported Transaction(s)	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Indirect Beneficial Ownership (Instr. 4)
~				Code V	Amount	or (D)	Price	(Instr. 3 and 4)		
Common Stock	11/29/2006			М	36,500	А	\$ 14.8125	86,213.4072	D	
Common Stock	11/29/2006			S	800	D	\$ 37.28	85,413.4072	D	
Common Stock	11/29/2006			S	3,200	D	\$ 37.27	82,213.4072	D	
Common				~	600			91 612 4072	D	
Stock	11/29/2006			S	600	D	\$ 37.26	81,613.4072	D	

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Common Stock	11/29/2006	S	5,400	D	\$ 37.24	74,313.4072	D
Common Stock	11/29/2006	S	2,400	D	\$ 37.23	71,913.4072	D
Common Stock	11/29/2006	S	1,801	D	\$ 37.22	70,112.4072	D
Common Stock	11/29/2006	S	200	D	\$ 37.21	69,912.4072	D
Common Stock	11/29/2006	S	1,300	D	\$ 37.2	68,612.4072	D
Common Stock	11/29/2006	S	1,100	D	\$ 37.19	67,512.4072	D
Common Stock	11/29/2006	S	2,800	D	\$ 37.18	64,712.4072	D
Common Stock	11/29/2006	S	1,100	D	\$ 37.17	63,612.4072	D
Common Stock	11/29/2006	М	24,232	A	\$ 19.61	87,844.4072	D
Common Stock	11/29/2006	F	17,025	D	\$ 36.86	70,819.4072	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		rivative Expiration Date curities Acquired (Month/Day/Year) or Disposed of		7. Title and Amor Underlying Secur (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amo or Num of Sh
Stock Option (Right to Buy) (1)	\$ 14.8125	11/29/2006		М		36,500	02/28/2001	02/28/2010	Common Stock	36,5
Stock Option	\$ 19.61	11/29/2006		М		24,232	03/06/2004	03/06/2013	Common Stock	24,2

(right to buy) <u>(2)</u>								
Stock Opton (right to buy) (3)	\$ 37.095	11/29/2006	А	12,892	05/29/2007	03/06/2013	Common Stock	12,8

Reporting Owners

Reporting Owner Name / Addre	ess	Relationships						
1.0.0.0.0.0.0.0.0.0.0.0.0.0.0.0.0.0.0.0	Director	10% Owner	Officer	Other				
SIMPSON ROBERT G 1001 FANNIN SUITE 4000 HOUSTON, TX 77002			SVP, Chief Financial Officer					
Signatures								
Robert G. Simpson	12/01/2006							

**Signature of Reporting Person

Date

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Stock option granted pursuant to Waste Management, Inc. 1993 Stock Incentive Plan. Stock option vests in 25% annual increments, (1) commencing on the first anniversary of the date of grant.
- Stock option granted pursuant to Waste Management, Inc. 2000 Stock Incentive Plan. The stock option originally vested in 25% annual (2) increments commencing on the first anniversary of the date of grant. The Compensation Committee of the Board of Directors accelerated the vesting of the Company's outstanding options effective December 28, 2005.
- (3) Stock option granted pursuant to Waste Management, Inc. 2004 Stock Incentive Plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.