Edgar Filing: WASTE MANAGEMENT INC - Form 4

WASTE MAN Form 4 April 09, 2007	NAGEMENT IN 7	NC								
FORM								OMB A	PPROVAL	
	4 UNITED	STATES					COMMISSIO	N OMB Number:	3235-0287	
Check this if no longe		Washington, D.C. 20549						Expires:	January 31,	
subject to Section 16 Form 4 or	51AIEN 5.	AENT OI	F CHAI	NGES IN SECUI	WNERSHIP OF	Estimated burden hou response	urs per			
Form 5 obligations may contin <i>See</i> Instruct 1(b).	s Section 17(a) of the l	Public U	Jtility Hol	ding Coi		nge Act of 1934, of 1935 or Secti 940			
(Print or Type Ro	esponses)									
1. Name and Address of Reporting Person <u>*</u> Aardsma David A			2. Issuer Name and Ticker or Trading Symbol			5. Relationship of Reporting Person(s) to Issuer				
			WASTE MANAGEMENT INC [WMI]			IT INC	(Check all applicable)			
(Last)	(First) (I	Middle)	3. Date of Earliest Transaction (Month/Day/Year)				Director 10% Owner X Officer (give title Other (specify below) below)			
				04/05/2007			Sr. VP, Sales and Marketing			
	(Street) 4. If Amendment, D Filed(Month/Day/Yea									
HOUSTON,	TX 77002							More than One R		
(City)	(State)	(Zip)	Tab	ole I - Non-l	Derivative	Securities A	cquired, Disposed	of, or Beneficia	ally Owned	
	2. Transaction Date Month/Day/Year)	2A. Deemo Execution any (Month/Da	Date, if	3. Transactio Code (Instr. 8)	4. Securit nAcquired Disposed (Instr. 3, -	(A) or of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code V	Amount	or (D) Price	(Instr. 3 and 4)			
Reminder: Repo	ort on a separate line	e for each cl	ass of sec	urities bene	ficially ow	ned directly o	or indirectly.			
					inforr requi	nation cont red to respo ays a curre	spond to the colle ained in this forn ond unless the fo ntly valid OMB co	n are not rm	SEC 1474 (9-02)	
	Tabl					sposed of, or convertible s	Beneficially Owner securities)	1		
1 5 4 6 2	2 5	i Di			4	5 N 1			7 5.4 1 4	

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number of	6. Date Exercisable and	7. Title and Amount of
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	orDerivative	Expiration Date	Underlying Securities

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Security (Instr. 3)	or Exercise Price of Derivative Security		any (Month/Day/Year)	Code (Instr. 8)	Securities Acquired (A) or Disposed or (D) (Instr. 3, 4, and 5)	(Month/Day/Y	ear)	(Instr. 3 and	4)
				Code V	(A) (D) Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Phantom Stock Units <u>(1)</u>	\$ 0	04/05/2007		А	4.4833	08/08/1988	08/08/1988	Common Stock	4.4833

Reporting Owners

Reporting Owner Name / Address	Relationships						
FB	Director	10% Owner	Officer	Other			
Aardsma David A 1001 FANNIN STREET, SUITE 4000 HOUSTON, TX 77002			Sr. VP, Sa and Market				
Signatures							

Linda J. Smith,	
attorney-in-fact	04/09/2007
**Signature of Reporting Person	Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Phantom stock units accrued under the Waste Management, Inc. Retirement Savings Restoration Plan, a supplemental retirement savings plan. A phantom stock unit is equivalent to one share of Common Stock.
- (2) Participant's Company stock fund account on any given date may not exactly equal the number of share equivalents represented by a prior balance plus additions due to variables affecting the determination of Company stock fund unit values under the Plan on any such date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.