

TEMPLETON GLOBAL INCOME FUND
Form N-Q
May 29, 2018

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

Washington, DC 20549

FORM N-Q

QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF
REGISTERED MANAGEMENT INVESTMENT COMPANY

Investment Company Act file number 811-05459

Templeton Global Income Fund

(Exact name of registrant as specified in charter)

**300 S.E. 2nd Street, Fort Lauderdale, FL
33301-1923**

(Address of principal executive offices) (Zip code)

**Craig S. Tyle, One Franklin Parkway, San
Mateo, CA 94403-1906**

(Name and address of agent for service)

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Registrant's telephone number, including area code: (954) 527-7500

Date of fiscal year end: 12/31

Date of reporting period: 3/31/18

Item 1. Schedule of Investments.

TEMPLETON GLOBAL INCOME FUND

Statement of Investments, March 31, 2018 (unaudited)

	Principal Amount*		Value
Foreign Government and Agency Securities 61.5%			
Argentina 3.6%			
Argentine Bonos del Tesoro, 21.20%, 9/19/18	17,908,000	ARS \$	878,762
18.20%, 10/03/21.	248,720,000	ARS	12,432,773
16.00%, 10/17/23.	92,986,000	ARS	4,493,135
senior note, 15.50%, 10/17/26	321,352,000	ARS	15,723,435
Government of Argentina, 3.75%, 2/08/19	8,816,000	ARS	461,317
^a FRN, 24.938%, (ARS Badlar + 2.00%), 4/03/22	20,588,000	ARS	1,050,877
			35,040,299
Brazil 13.4%			
Letra Tesouro Nacional, Strip, 7/01/20	70,870	b BRL	18,196,925
Strip, 7/01/21	74,890	b BRL	17,521,192
Nota Do Tesouro Nacional, 10.00%, 1/01/21	73,235	b BRL	23,242,945
10.00%, 1/01/23	6,218	b BRL	1,960,491
10.00%, 1/01/25	75,193	b BRL	23,513,147
^c Index Linked, 6.00%, 5/15/19	3,255	b BRL	3,144,447
^c Index Linked, 6.00%, 8/15/22	24,329	b BRL	23,981,946
^c Index Linked, 6.00%, 5/15/23	12,641	b BRL	12,624,195
^c Index Linked, 6.00%, 8/15/24	6,860	b BRL	6,925,051
			131,110,339
Colombia 4.2%			
Government of Colombia, senior bond, 7.75%, 4/14/21	983,000,000	COP	371,076
senior bond, 4.375%, 3/21/23	149,000,000	COP	50,204
senior bond, 9.85%, 6/28/27	237,000,000	COP	107,130
Titulos de Tesoreria, B, 7.75%, 9/18/30	44,355,700,000	COP	17,374,110
B, 7.00%, 6/30/32	3,107,000,000	COP	1,128,791
senior bond, B, 11.25%, 10/24/18	2,117,000,000	COP	788,040

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senior bond, B, 11.00%, 7/24/20	1,144,000,000	COP	461,090
senior bond, B, 7.00%, 5/04/22	3,111,000,000	COP	1,174,595
senior bond, B, 10.00%, 7/24/24	12,183,000,000	COP	5,244,645
senior bond, B, 7.50%, 8/26/26	25,819,300,000	COP	9,927,833
senior bond, B, 6.00%, 4/28/28	13,320,000,000	COP	4,609,770
senior note, B, 7.00%, 9/11/19	1,258,000,000	COP	464,924
			41,702,208

Ghana 1.9%

Government of Ghana,

24.75%, 3/01/21	50,000	GHS	13,563
24.50%, 6/21/21	50,000	GHS	13,704
24.75%, 7/19/21	50,000	GHS	13,787
18.75%, 1/24/22	8,520,000	GHS	2,090,171
19.75%, 3/25/24	8,520,000	GHS	2,243,887
19.00%, 11/02/26.	25,560,000	GHS	6,738,924
senior bond, 19.75%, 3/15/32	25,560,000	GHS	7,008,540
senior note, 21.50%, 3/09/20	160,000	GHS	39,325
			18,161,901

Quarterly Statement of Investments | See Notes to Statement of Investments. | 1

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TEMPLETON GLOBAL INCOME FUND
STATEMENT OF INVESTMENTS (UNAUDITED)

	Principal Amount*		Value
Foreign Government and Agency Securities (continued)			
India 9.0%			
Government of India,			
senior bond, 7.80%, 5/03/20	231,200,000	INR \$	3,613,487
senior bond, 8.20%, 2/15/22	282,000,000	INR	4,469,991
senior bond, 8.35%, 5/14/22	68,200,000	INR	1,086,969
senior bond, 8.08%, 8/02/22	549,000,000	INR	8,686,029
senior bond, 8.13%, 9/21/22	15,000,000	INR	237,471
senior bond, 9.15%, 11/14/24	387,000,000	INR	6,395,024
senior note, 7.28%, 6/03/19.	9,000,000	INR	139,242
senior note, 8.27%, 6/09/20.	476,000,000	INR	7,514,828
senior note, 8.12%, 12/10/20	252,600,000	INR	3,985,195
senior note, 7.80%, 4/11/21.	697,700,000	INR	10,919,651
senior note, 8.79%, 11/08/21	225,000,000	INR	3,629,371
senior note, 8.15%, 6/11/22.	540,000,000	INR	8,537,830
senior note, 6.84%, 12/19/22	111,000,000	INR	1,673,822
senior note, 7.16%, 5/20/23.	42,900,000	INR	652,285
senior note, 8.83%, 11/25/23	966,400,000	INR	15,778,968
senior note, 7.68%, 12/15/23	730,000,000	INR	11,350,398
			88,670,561
Indonesia 8.7%			
Government of Indonesia,			
senior bond, FR31, 11.00%, 11/15/20	145,557,000,000	IDR	11,869,795
senior bond, FR34, 12.80%, 6/15/21	64,492,000,000	IDR	5,590,637
senior bond, FR35, 12.90%, 6/15/22	42,438,000,000	IDR	3,833,756
senior bond, FR36, 11.50%, 9/15/19	32,651,000,000	IDR	2,574,838
senior bond, FR39, 11.75%, 8/15/23	2,703,000,000	IDR	243,250
senior bond, FR42, 10.25%, 7/15/27	3,595,000,000	IDR	322,218
senior bond, FR43, 10.25%, 7/15/22	4,826,000,000	IDR	402,751
senior bond, FR44, 10.00%, 9/15/24	1,618,000,000	IDR	138,996
senior bond, FR46, 9.50%, 7/15/23	11,430,000,000	IDR	947,657
senior bond, FR47, 10.00%, 2/15/28	1,052,000,000	IDR	93,144
senior bond, FR48, 9.00%, 9/15/18	4,494,000,000	IDR	333,500

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senior bond, FR52, 10.50%, 8/15/30	3,390,000,000	IDR	315,911
senior bond, FR53, 8.25%, 7/15/21	144,200,000,000	IDR	11,164,310
senior bond, FR56, 8.375%, 9/15/26	292,968,000,000	IDR	23,731,141
senior bond, FR61, 7.00%, 5/15/22	13,189,000,000	IDR	987,617
senior bond, FR63, 5.625%, 5/15/23	16,137,000,000	IDR	1,159,719
senior bond, FR64, 6.125%, 5/15/28	3,157,000,000	IDR	221,151
senior bond, FR70, 8.375%, 3/15/24	149,967,000,000	IDR	11,929,590
senior bond, FR71, 9.00%, 3/15/29	45,298,000,000	IDR	3,799,239
senior bond, FR73, 8.75%, 5/15/31	41,805,000,000	IDR	3,447,052
senior note, FR66, 5.25%, 5/15/18	5,394,000,000	IDR	392,610
senior note, FR69, 7.875%, 4/15/19	20,859,000,000	IDR	1,555,143
			85,054,025

Mexico 12.4%

Government of Mexico,

senior bond, M, 8.00%, 6/11/20	1,881,620 d	MXN	10,529,170
senior bond, M, 6.50%, 6/10/21	6,789,460 d	MXN	36,642,331
senior note, M, 4.75%, 6/14/18	2,957,300 d	MXN	16,187,342
senior note, M, 5.00%, 12/11/19	3,370,500 d	MXN	17,877,782
senior note, M 10, 8.50%, 12/13/18	7,037,900 d	MXN	38,980,841

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TEMPLETON GLOBAL INCOME FUND
STATEMENT OF INVESTMENTS (UNAUDITED)

	Principal Amount*		Value
Foreign Government and Agency Securities (continued)			
Mexico (continued)			
^e Mexican Udibonos,			
Index Linked, 4.00%, 6/13/19	139,574 f	MXN \$	764,693
Index Linked, 2.50%, 12/10/20.	110,070 f	MXN	587,689
			121,569,848
Peru 3.3%			
Government of Peru, senior bond, 7.84%, 8/12/20	93,349,000	PEN	32,324,409
Philippines 1.3%			
Government of the Philippines,			
senior note, 3.375%, 8/20/20	9,870,000	PHP	185,884
senior note, 5-72, 2.125%, 5/23/18.	82,557,000	PHP	1,580,894
senior note, 7-51, 5.00%, 8/18/18	11,330,000	PHP	218,362
senior note, 7-56, 3.875%, 11/22/19	578,780,000	PHP	11,052,992
			13,038,132
South Korea 1.9%			
Korea Monetary Stabilization Bond,			
senior note, 1.72%, 12/02/18	2,500,000,000	KRW	2,354,282
senior note, 2.06%, 12/02/19	17,540,000,000	KRW	16,513,598
			18,867,880
^g Supranational 1.0%			
Inter-American Development Bank, senior bond, 7.50%, 12/05/24	185,000,000	MXN	10,159,172
Ukraine 0.8%			
^{h,i,j} Government of Ukraine, 144A, VRI, GDP Linked Security, 5/31/40	11,154,000		7,809,194
Total Foreign Government and Agency Securities (Cost \$600,362,147) .			603,507,968
Short Term Investments 34.4%			
Foreign Government and Agency Securities 3.8%			
Argentina 0.6%			
Letras del Banco Central de la Republica Argentina, Strip, 5/16/18 - 10/17/18	133,966,000	ARS	6,085,151
Mexico 0.6%			
^k Mexico Treasury Bill, 12/06/18	10,108,090 l	MXN	5,278,591

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South Korea 2.6%

Korea Monetary Stabilization Bond,

senior note, 1.33%, 10/02/18	10,180,000,000	KRW	9,589,871
senior note, 1.61%, 10/08/18	17,210,000,000	KRW	16,205,032
			25,794,903

Total Foreign Government and Agency Securities (Cost \$36,002,965)

37,158,645

U.S. Government and Agency Securities 7.3%

United States 7.3%

^k U.S. Treasury Bill,

9/13/18	12,376,000		12,271,479
9/20/18	13,406,000		13,286,842
1/31/19	13,772,000		13,541,461
2/28/19	20,296,000		19,925,863

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TEMPLETON GLOBAL INCOME FUND
STATEMENT OF INVESTMENTS (UNAUDITED)

		Principal Amount*	Value
Short Term Investments (continued)			
U.S. Government and Agency Securities (continued)			
United States (continued)			
U.S. Treasury Note,			
	1.50%, 8/31/18	6,703,000 \$	6,692,460
	2.75%, 2/15/19	6,497,000	6,532,838
Total U.S. Government and Agency Securities (Cost \$72,237,789)			72,250,943
Total Investments before Money Market Funds (Cost \$708,602,901)			712,917,556
Shares			
Money Market Funds (Cost \$228,872,542) 23.3%			
United States 23.3%			
^{m,n} Institutional Fiduciary Trust Money Market Portfolio, 1.24%		228,872,542	228,872,542
Total Investments (Cost \$937,475,443) 95.9%			941,790,098
Other Assets, less Liabilities 4.1%			39,876,598
Net Assets 100.0%.		\$	981,666,696

*The principal amount is stated in U.S. dollars unless otherwise indicated.

^aThe coupon rate shown represents the rate at period end.

^bPrincipal amount is stated in 1,000 Brazilian Real Units.

^cRedemption price at maturity and coupon payment are adjusted for inflation.

^dPrincipal amount is stated in 100 Mexican Peso Units.

^ePrincipal amount of security is adjusted for inflation.

^fPrincipal amount is stated in 100 Unidad de Inversion Units.

^gA supranational organization is an entity formed by two or more central governments through international treaties.

^hNon-income producing.

ⁱSecurity was purchased pursuant to Rule 144A under the Securities Act of 1933 and may be sold in transactions exempt from registration only to qualified institutional buyers or in a public offering registered under the Securities Act of 1933. This security has been deemed liquid under guidelines approved by the Fund's Board of Trustees.

^jThe principal represents the notional amount. See Note 3 regarding value recovery instruments.

^kThe security was issued on a discount basis with no stated coupon rate.

^lPrincipal amount is stated in 10 Mexican Peso Units.

^mSee Note 5 regarding investments in affiliated management investment companies.

ⁿThe rate shown is the annualized seven-day effective yield at period end.

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TEMPLETON GLOBAL INCOME FUND
STATEMENT OF INVESTMENTS (UNAUDITED)

At March 31, 2018, the Fund had the following forward exchange contracts outstanding. See Note 3.

Forward Exchange Contracts

Currency	Counterparty ^a		Quantity	Contract	Settlement	Unrealized	Unrealized
	Type	Amount*		Date	Appreciation	Depreciation	
OTC Forward Exchange Contracts							
Euro	GSCO	Buy	1,784,250	2,203,192	4/03/18 \$	—\$	(7,158)
Euro	GSCO	Sell	1,784,250	2,181,745	4/03/18	—	(14,289)
Japanese Yen	JPHQ	Sell	557,950,000	4,996,798	4/06/18	—	(249,482)
Australian Dollar	CITI	Sell	2,549,800	1,990,909	4/09/18	33,037	—
Euro	BOFA	Sell	4,891,000	5,934,201	4/09/18	—	(88,159)
Euro	JPHQ	Sell	893,000	1,085,299	4/09/18	—	(14,266)
Euro	SCNY	Sell	1,325,806	1,608,295	4/09/18	—	(24,189)
Euro	UBSW	Sell	13,525,000	16,409,883	4/09/18	—	(243,650)
Euro	BZWS	Sell	4,094,000	4,930,200	4/10/18	—	(111,163)
Euro	HSBK	Sell	13,422,375	16,160,271	4/10/18	—	(368,076)
Euro	JPHQ	Sell	4,312,000	5,188,112	4/10/18	—	(121,696)
South Korean Won	HSBK	Buy	13,796,869,757	12,898,712	4/10/18	89,156	—
South Korean Won	HSBK	Sell	13,796,869,757	13,011,005	4/10/18	23,137	—
Euro	JPHQ	Sell	3,156,669	3,786,835	4/11/18	—	(100,573)
Japanese Yen	BZWS	Sell	192,016,500	1,720,919	4/11/18	—	(85,138)
Japanese Yen	HSBK	Sell	555,000,000	4,968,666	4/11/18	—	(251,517)
Euro	JPHQ	Sell	3,541,777	4,395,434	4/12/18	33,458	—
Indian Rupee	JPHQ	Buy	412,387,000	5,347,471	EUR 4/12/18	—	(259,781)
Japanese Yen	CITI	Sell	146,000,000	1,344,197	4/13/18	—	(29,213)
Japanese Yen	DBAB	Sell	277,200,000	2,553,215	4/13/18	—	(54,383)
Euro	GSCO	Sell	748,727	915,042	4/16/18	—	(7,337)
Euro	SCNY	Sell	6,873,000	8,322,516	4/16/18	—	(144,536)
South Korean Won	CITI	Buy	3,253,616,000	3,042,204	4/16/18	21,101	—
South Korean Won	CITI	Sell	3,870,000,000	3,618,344	4/16/18	—	(25,291)
Euro	BOFA	Sell	851,370	1,038,842	4/17/18	—	(10,061)
Euro	JPHQ	Sell	2,765,652	3,375,865	4/17/18	—	(31,466)
Euro	GSCO	Sell	3,105,000	3,819,461	4/18/18	—	(6,227)
Euro	JPHQ	Sell	16,548,946	20,360,996	4/18/18	—	(29,049)
Euro	MSCO	Sell	4,545,000	5,621,802	4/19/18	21,483	—

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Indonesian Rupiah	JPHQ	Buy	111,570,000,000	10,464,266 AUD	4/19/18	75,443	—
Euro	JPHQ	Sell	6,359,037	7,833,125	4/23/18	—	(4,674)
Euro	UBSW	Sell	1,228,000	1,512,196	4/23/18	—	(1,369)
Japanese Yen	CITI	Sell	220,552,000	2,079,992	4/23/18	3,973	—
Euro	JPHQ	Sell	2,459,575	3,030,664	4/24/18	—	(1,090)
South Korean Won	HSBK	Buy	17,512,000,000	16,365,590	4/24/18	125,470	—
South Korean Won	HSBK						