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## NEW GERMANY FUND INC Form N-23C-1 March 05, 2002

SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

FORM N-23C-1

STATEMENT BY REGISTERED CLOSED-END
INVESTMENT COMPANY WITH RESPECT TO
PURCHASES OF ITS OWN SECURITIES PURSUANT
TO RULE N-23C-1 DURING THE LAST CALENDAR MONTH

REPORT FOR CALENDAR MONTH FEBRUARY 2002

THE NEW GERMANY FUND, INC. (Name of registered closed-end investment company)

				Approx Asset		
Date		Number	Price	Value or Approx		Seller
Each	Ident	Shrs	Per	Asset Cov/Shr	or	Seller's
Trans	Sec	Purch	Share	at Time of Purch		Broker
02-01	GF	5900	6.0549	7.27	Wee	eden & Co.
02-04	" "	6000	5.9400	7.22	"	m .
02-05	" "	5800	5.8759	7.20	"	m .
02-06	" "	5900	5.8156	7.06		" "
02-07	" "	6000	5.9100	7.07	"	m .
02-08	" "	5900	5.8768	7.10	"	m .
02-11	" "	6000	5.9688	7.26	"	m .
02-12	" "	5800	5.9186	7.19	"	m .
02-13	" "	6000	5.9218	7.12	"	m .
02-14	" "	5900	5.9803	7.07	"	m .
02-15	" "	6000	5.8850	6.94	"	m .
02-19	" "	3000	5.7400	6.64	"	m .
02-20	" "	2800	5.6307	6.70	"	m .
02-21	" "	2500	5.6000	6.77	"	m .
02-22	" "	2900	5.5900	6.75	"	m .
02-25	" "	3000	5.5800	6.79	"	TT .
02-26	11 11	1500	5.6800	6.81	**	TT .
02-27	11 11	2500	5.7200	6.88	**	TT .
02-28	" "	1600	5.7613	6.83	"	11

The New Germany Fund, Inc. (Name of Registrant)

By Isabella Chan - Fund Administrator Date of Statement 03/01/02