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NEW GERMANY FUND INC
 Form N-23C-1
 March 05, 2002

SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

FORM N-23C-1

STATEMENT BY REGISTERED CLOSED-END
 INVESTMENT COMPANY WITH RESPECT TO
 PURCHASES OF ITS OWN SECURITIES PURSUANT
 TO RULE N-23C-1 DURING THE LAST CALENDAR MONTH

REPORT FOR CALENDAR MONTH FEBRUARY 2002

THE NEW GERMANY FUND, INC.
 (Name of registered closed-end investment company)

Date Each Trans	Ident Sec	Number Shrs Purch	Price Per Share	Approx Asset Value or Approx Asset Cov/Shr at Time of Purch	Seller or Seller's Broker
02-01	GF	5900	6.0549	7.27	Weeden & Co.
02-04	" "	6000	5.9400	7.22	" "
02-05	" "	5800	5.8759	7.20	" "
02-06	" "	5900	5.8156	7.06	" "
02-07	" "	6000	5.9100	7.07	" "
02-08	" "	5900	5.8768	7.10	" "
02-11	" "	6000	5.9688	7.26	" "
02-12	" "	5800	5.9186	7.19	" "
02-13	" "	6000	5.9218	7.12	" "
02-14	" "	5900	5.9803	7.07	" "
02-15	" "	6000	5.8850	6.94	" "
02-19	" "	3000	5.7400	6.64	" "
02-20	" "	2800	5.6307	6.70	" "
02-21	" "	2500	5.6000	6.77	" "
02-22	" "	2900	5.5900	6.75	" "
02-25	" "	3000	5.5800	6.79	" "
02-26	" "	1500	5.6800	6.81	" "
02-27	" "	2500	5.7200	6.88	" "
02-28	" "	1600	5.7613	6.83	" "

The New Germany Fund, Inc.
 (Name of Registrant)
 By Isabella Chan - Fund Administrator
 Date of Statement 03/01/02