MANOR CARE INC

Form 4

August 03, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

OMB APPROVAL

3235-0287

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Print or Type Responses)

1. Name and Ad Morey Susan	•	rting Person *	2. Issuer Name and Ticker or Trading Symbol MANOR CARE INC [HCR]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last) (First) (Middle)		(Middle)	3. Date of Earliest Transaction	(Check an applicable)			
			(Month/Day/Year)	Director 10% Owner			
308 SHELLY DRIVE			08/01/2006	X Officer (give title Other (specify below)			
				Vice President			
(Street)			4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check			
SINKING SE	PRING, PA	19608	Filed(Month/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person			

(City)	(State)	(Zip) Tabl	e I - Non-D	erivative	Secur	ities Acq	uired, Disposed o	f, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	. Transaction Date 2A. Deemed Month/Day/Year) Execution Date, if any (Month/Day/Year)		4. Securion(A) or D (Instr. 3,	ispose	d of (D)	5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code V	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		
Common Stock	08/01/2006		M	5,000	A	\$ 19.22	10,196	D	
Common Stock	08/01/2006		D	5,000	D	\$ 50.05	5,196	D	
Common Stock	08/01/2006		M	5,000	A	\$ 18.75	10,196	D	
Common Stock	08/01/2006		D	5,000	D	\$ 50.05	5,196	D	
Common Stock	08/01/2006		M	3,500	A	\$ 7	8,696	D	

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Common Stock	08/01/2006	D	3,500	D	\$ 50.05	5,196	D	
Common Stock	08/01/2006	M	1,000	A	\$ 31.75	6,196	D	
Common Stock	08/01/2006	S	1,000	D	\$ 49.82	5,196	D	
Common Stock						1,148.7	I	401(K) Plan
Common Stock						200	I	by Spouse

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

 $\label{thm:convergence} \begin{tabular}{ll} Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned \\ (e.g., puts, calls, warrants, options, convertible securities) \end{tabular}$

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number on f Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amour Underlying Securit (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amo or Num of Share
Non-Qualified Stock Option (right to buy)	\$ 31.75	08/01/2006		M	1,000	12/01/2001	12/02/2008	Common Stock	1,0
Stock Appreciation Rights	\$ 7	08/01/2006		M	3,500	06/16/2003	06/17/2010	Common Stock	3,5
Stock Appreciation Rights	\$ 18.75	08/01/2006		M	5,000	02/05/2006	02/06/2013	Common Stock	5,0
Stock Appreciation Rights	\$ 19.22	08/01/2006		M	5,000	02/05/2005	02/06/2012	Common Stock	5,0

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Morey Susan E

308 SHELLY DRIVE Vice President

SINKING SPRING, PA 19608

Signatures

By: Richard A. Parr, attorney-in-fact For: Susan Morey 08/03/2006

**Signature of Reporting Person Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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^{**} Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).