

United Health Products, Inc.  
Form 10-Q  
November 22, 2010

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549  
FORM 10-Q

QUARTERLY REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934

For the quarterly period ended September 30, 2010

TRANSITION REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934

For the transition period from \_\_\_\_\_ to \_\_\_\_\_

Commission file number: 814-00717

UNITED HEALTH PRODUCTS, INC.  
(Exact name of Company as specified in its charter)

Nevada  
(State or other jurisdiction of incorporation or organization)

84-1517723  
(I.R.S. Employer Identification No.)

120 Wall Street, Suite 2401  
New York, NY  
(Address of Company's principal executive offices)

10005  
(Zip Code)

(646) 808-3095  
(Company's telephone number, including area code)

United EcoEnergy Corp.  
(Former name, former address and former fiscal year, if changed since last report)

Indicate by check mark whether the Company: (1) has filed all reports required to be filed by Section 13 or 15(d) of the Securities Exchange Act of 1934 during the preceding 12 months (or for such shorter period that the Company was required to file such reports), and (2) has been subject to such filing requirements for the past 90 days. Yes  No

Indicate by check mark whether the registrant is a large accelerated filer, an accelerated filer, a non-accelerated filer, or a smaller reporting company. See the definitions of "large accelerated filer," "accelerated filer" and "smaller reporting company" in Rule 12b-2 of the Exchange Act. (Check one):

Large accelerated filer  Accelerated filer   
Non-accelerated filer  (Do not check if a smaller reporting company) Smaller reporting company

Indicate by check mark whether the registrant is a shell company (as defined in Rule 12b-2 of the Exchange Act). Yes  No

APPLICABLE ONLY TO ISSUERS INVOLVED IN BANKRUPTCY

PROCEEDINGS DURING THE PRECEDING FIVE YEARS:

Indicate by check mark whether the registrant has filed all documents and reports required to be filed by Sections 12, 13, or 15(d) of the Securities Exchange Act of 1934 subsequent to the distribution of securities under a plan confirmed by the court. Yes  No

APPLICABLE ONLY TO CORPORATE ISSUERS

Indicate the number of shares outstanding of each of the issuer's classes of common stock, as of the latest practicable date.

Shares, \$.001 par value per share - 78,278,215 as of November 19, 2010

UNITED HEALTH PRODUCTS, INC. AND SUBSIDIARY  
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UNITED HEALTH PRODUCTS, INC. AND SUBSIDIARY  
CONDENSED CONSOLIDATED BALANCE SHEETS

	September 30, 2010 (unaudited)	December 31, 2009
<b>ASSETS</b>		
<b>CURRENT ASSETS</b>		
Cash	\$ 28,030	\$ 8,018
Accounts receivable		3,550
Prepaid and other current assets	40,653	
Total current assets	68,683	11,568
Investments in affiliates	180,000	180,000
Intangibles - net	375,000	450,000
<b>TOTAL ASSETS</b>	<b>\$ 623,683</b>	<b>\$ 641,568</b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY/ (DEFICIENCY)</b>		
<b>CURRENT LIABILITIES</b>		
Accounts payable and accrued expenses	\$ 299,961	\$ 210,002
Due to related party	175,781	175,781
Notes payable – related party	97,193	87,558
Other current liabilities	33,433	33,732
Total current liabilities	606,368	507,073
Liability for unissued shares – related party	343,800	60,000
Convertible debenture		25,000
<b>STOCKHOLDERS' EQUITY/DEFICIENCY</b>		
Common stock, par value \$.001 per share; 150,000,000 shares 78,178,215 and 66,224,418 issued and outstanding	78,178	66,224
Additional paid-in capital	3,650,420	1,615,481
Accumulated deficit	(4,055,083)	(1,632,210)
Total stockholders' equity/(deficiency)	(326,485)	49,495
<b>TOTAL LIABILITIES AND STOCKHOLDER'S EQUITY/(DEFICIENCY)</b>	<b>\$ 623,683</b>	<b>\$ 641,568</b>

See notes to condensed consolidated financial statements



UNITED HEALTH PRODUCTS, INC. AND SUBSIDIARY  
CONDENSED CONSOLIDATED STATEMENTS OF OPERATIONS

	Three Months Ended September 30, 2010      2009 (unaudited)		Nine Months Ended September 30, 2010      2009 (unaudited)	
Revenues - net	\$ 33,610		\$ 69,071	
<b>Expenses</b>				
Cost of sales	40,329		56,448	
Amortization of intangibles	25,000		75,000	
General and administration	\$ 1,026,329	\$ 129,891	2,299,453	\$ 391,070
Total expenses	1091,658	129,891	2,430,901	391,070