

NUVEEN SELECT TAX FREE INCOME PORTFOLIO 2
Form N-Q
August 29, 2013

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, DC 20549

FORM N-Q

QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED MANAGEMENT INVESTMENT
COMPANY

Investment Company Act file number 811-6622

Nuveen Select Tax-Free Income Portfolio 2
(Exact name of registrant as specified in charter)

Nuveen Investments
333 West Wacker Drive, Chicago, Illinois 60606
(Address of principal executive offices) (Zip code)

Kevin J. McCarthy
Vice President and Secretary
333 West Wacker Drive, Chicago, Illinois 60606
(Name and address of agent for service)

Registrant's telephone number, including area code: 312-917-7700

Date of fiscal year end: 3/31

Date of reporting period: 6/30/13

Form N-Q is to be used by management investment companies, other than small business investment companies registered on Form N-5 (§§ 239.24 and 274.5 of this chapter), to file reports with the Commission, not later than 60 days after the close of the first and third fiscal quarters, pursuant to rule 30b1-5 under the Investment Company Act of 1940 (17 CFR 270.30b1-5). The Commission may use the information provided on Form N-Q in its regulatory, disclosure review, inspection, and policymaking roles.

A registrant is required to disclose the information specified by Form N-Q, and the Commission will make this information public. A registrant is not required to respond to the collection of information contained in Form N-Q unless the Form displays a currently valid Office of Management and Budget ("OMB") control number. Please direct comments concerning the accuracy of the information collection burden estimate and any suggestions for reducing the burden to the Secretary, Securities and Exchange Commission, 450 Fifth Street, NW, Washington, DC 20549-0609. The OMB has reviewed this collection of information under the clearance requirements of 44 U.S.C. § 3507.

Item 1. Schedule of Investments

Portfolio of Investments (Unaudited)

Nuveen Select Tax-Free Income Portfolio 2
(NXQ)
June 30, 2013

Principal Amount (000)	Description (1)	Optional Call Provisions (2)	Ratings (3)	Value
\$ 1,000	Municipal Bonds – 98.5% Alaska – 0.4% Northern Tobacco Securitization Corporation, Alaska, Tobacco Settlement Asset-Backed Bonds, Series 2006A, 5.000%, 6/01/32	6/14 at 100.00	B+	\$ 842,760
2,500	Arizona – 3.1% Arizona Health Facilities Authority, Hospital Revenue Bonds, Catholic Healthcare West, Series 2011B-1&2, 5.250%, 3/01/39	3/21 at 100.00	A	2,572,150
2,000	Phoenix, Arizona, Refunding Bonds, Series 2009C, 2.500%, 7/01/13	No Opt. Call	Aa1	2,000,380
600	Pima County Industrial Development Authority, Arizona, Revenue Bonds, Tucson Electric Power Company, Series 2010A, 5.250%, 10/01/40	10/20 at 100.00	Baa2	603,546
2,250	Salt Verde Financial Corporation, Arizona, Senior Gas Revenue Bonds, Citigroup Energy Inc Prepay Contract Obligations, Series 2007, 5.000%, 12/01/37	No Opt. Call	A–	2,229,953
215	Sedona Wastewater Municipal Property Corporation, Arizona, Excise Tax Revenue Bonds, Series 1998, 0.000%, 7/01/20 – NPMFG Insured	No Opt. Call	A	167,319
7,565	Total Arizona California – 12.3%			7,573,348
1,000	Alameda Corridor Transportation Authority, California, Revenue Bonds, Refunding Subordinate Lien Series 2004A, 5.450%, 10/01/25 – AMBAC Insured	10/17 at 100.00	BBB+	1,074,420
11,000	Alhambra Unified School District, Los Angeles County, California, General Obligation Bonds,	No Opt. Call	AA–	2,249,830

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3,600	Capital Appreciation Series 2009B, 0.000%, 8/01/41 – AGC Insured Arcadia Unified School District, Los Angeles County, California, General Obligation Bonds, Election 2006 Series 2007A, 0.000%, 8/01/33 – AGM Insured	2/17 at 44.77	Aa2	1,238,976
500	California State Public Works Board, Lease Revenue Refunding Bonds, Community Colleges Projects, Series 1998A, 5.250%, 12/01/16	12/13 at 100.00	A2	501,855
540	California State Public Works Board, Lease Revenue Refunding Bonds, Various University of California Projects, Series 1993A, 5.500%, 6/01/14	No Opt. Call	Aa2	565,720
2,500	California State, General Obligation Bonds, Series 2005, 5.000%, 3/01/31	3/16 at 100.00	A1	2,549,325
60	California, General Obligation Bonds, Series 1997, 5.000%, 10/01/18 – AMBAC Insured	9/13 at 100.00	A1	60,226
2,440	Eureka Unified School District, Humboldt County, California, General Obligation Bonds, Series 2002, 0.000%, 8/01/27 – AGM Insured	No Opt. Call	AA–	1,226,710
3,290	Folsom Cordova Unified School District, Sacramento County, California, General Obligation Bonds, School Facilities Improvement District 4, Series 2007A, 0.000%, 10/01/24 – NPMG Insured	No Opt. Call	A+	1,888,888
1,000	Golden State Tobacco Securitization Corporation, California, Tobacco Settlement Asset-Backed Bonds, Series 2007A-1, 5.125%, 6/01/47	6/17 at 100.00	B	779,110
3,030	Grossmont Union High School District, San Diego County, California, General Obligation Bonds, Series 2006, 0.000%, 8/01/25 – NPMG Insured	No Opt. Call	Aa2	1,839,755
1,495	Huntington Beach Union High School District, Orange County, California, General Obligation Bonds, Series 2007, 0.000%, 8/01/33 – FGIC Insured	No Opt. Call	Aa2	527,780
450	M-S-R Energy Authority, California, Gas Revenue Bonds, Series 2009C, 6.500%, 11/01/39	No Opt. Call	A	530,757
1,195	Palmdale Elementary School District, Los Angeles County, California, General Obligation Bonds, Series 2003, 0.000%, 8/01/28 – AGM Insured	No Opt. Call	AA–	576,396
590	Palomar Pomerado Health Care District, California, Certificates of Participation, Series	11/19 at 100.00	Baa3	632,728

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	2009, 6.750%, 11/01/39 Palomar Pomerado Health, California, General Obligation Bonds, Election of 2004, Series 2007A, 0.000%, 8/01/24 – NPFPG Insured	No Opt. Call	A+	2,791,774
4,620	Pittsburg Redevelopment Agency, California, Tax Allocation Bonds, Los Medanos Community Development Project, Series 1999, 0.000%, 8/01/29 – AMBAC Insured	No Opt. Call	A	1,765,808
4,400	Placentia-Yorba Linda Unified School District, Orange County, California, Certificates of Participation, Series 2006, 0.000%, 10/01/34 – FGIC Insured	No Opt. Call	A+	752,250
2,500	Sacramento City Unified School District, Sacramento County, California, General Obligation Bonds, Series 2007, 0.000%, 7/01/25 – AGM Insured	No Opt. Call	A1	1,509,244
2,755	San Joaquin Delta Community College District, California, General Obligation Bonds, Election 2004 Series 2008B: 0.000%, 8/01/30 – AGM Insured	8/18 at 50.12	Aa2	396,860
1,000	0.000%, 8/01/31 – AGM Insured	8/18 at 47.14	Aa2	688,338
1,890	San Jose, California, Airport Revenue Bonds, Series 2004D, 5.000%, 3/01/28 – NPFPG Insured	3/14 at 100.00	A	1,527,780
1,500	Simi Valley Unified School District, Ventura County, California, General Obligation Bonds, Series 2007C, 0.000%, 8/01/30	No Opt. Call	AA–	2,488,928
6,025	Tobacco Securitization Authority of Northern California, Tobacco Settlement Asset-Backed Bonds, Series 2005A-1, 5.500%, 6/01/45	6/15 at 100.00	B–	1,740,960
2,080	Total California Colorado – 7.1% Colorado Health Facilities Authority, Colorado, Revenue Bonds, Catholic Health Initiatives, Series 2009A, 5.500%, 7/01/34	7/19 at 100.00	AA–	554,590
59,460	Colorado Health Facilities Authority, Colorado, Revenue Bonds, Sisters of Charity of Leavenworth Health Services Corporation, Series 2010A, 5.000%, 1/01/40	1/20 at 100.00	AA	2,004,566
1,975	Colorado Health Facilities Authority, Colorado, Revenue Bonds, Valley View Hospital Association, Series 2007, 5.250%, 5/15/42	5/17 at 100.00	BBB+	987,490

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565	Denver City and County, Colorado, Airport System Revenue Bonds, Series 1991D, 7.750%, 11/15/13 (Alternative Minimum Tax)	No Opt. Call	A+	580,046
3,000	Denver Convention Center Hotel Authority, Colorado, Revenue Bonds, Convention Center Hotel, Senior Lien Series 2003A, 5.000%, 12/01/23 (Pre-refunded 12/01/13) – SYNCORA GTY Insured	12/13 at 100.00	N/R (4)	3,059,130
2,230	Denver Convention Center Hotel Authority, Colorado, Revenue Bonds, Convention Center Hotel, Senior Lien Series 2006, 4.750%, 12/01/35 – SYNCORA GTY Insured	11/16 at 100.00	BBB–	2,229,911
5,140	E-470 Public Highway Authority, Colorado, Senior Revenue Bonds, Series 2000B: 0.000%, 9/01/24 – NPFPG Insured	No Opt. Call	A	3,034,039
8,100	0.000%, 9/01/29 – NPFPG Insured	No Opt. Call	A	3,383,694
4,475	0.000%, 9/01/33 – NPFPG Insured	No Opt. Call	A	1,437,146
26,985	Total Colorado			17,270,612
	Florida – 1.5%			
1,000	Hillsborough County Industrial Development Authority, Florida, Hospital Revenue Bonds, Tampa General Hospital, Series 2006, 5.250%, 10/01/41	10/16 at 100.00	A3	1,014,700
2,500	JEA, Florida, Electric System Revenue Bonds, Series Three 2006A, 5.000%, 10/01/41 – AGM Insured	4/15 at 100.00	Aa2	2,585,675
3,500	Total Florida			3,600,375
	Georgia – 0.4%			
1,000	Franklin County Industrial Building Authority, Georgia, Revenue Bonds, Ty Cobb Regional Medical Center Project, Series 2010, 8.125%, 12/01/45	12/20 at 100.00	N/R	1,061,830
	Illinois – 12.7%			
1,400	Board of Trustees of Southern Illinois University, Housing and Auxiliary Facilities System Revenue Bonds, Series 1999A, 0.000%, 4/01/23 – NPFPG Insured	No Opt. Call	A	886,970
735	Chicago Board of Education, Cook County, Illinois, General Obligation Bonds, Dedicated Revenues Series 2011A, 5.000%, 12/01/41	12/21 at 100.00	A+	736,477
190	Chicago Metropolitan Housing Development Corporation, Illinois, FHA-Insured Section 8 Assisted Housing Development Revenue Refunding Bonds, Series 1992, 6.800%, 7/01/17	1/14 at 100.00	AA	190,699

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1,000	Chicago, Illinois, General Obligation Bonds, Project & Refunding Series 2006A, 4.625%, 1/01/31 – AGM Insured	1/16 at 100.00	AA–	1,004,580
590	Chicago, Illinois, Motor Fuel Tax Revenue Bonds, Series 2003A, 5.000%, 1/01/33 – AMBAC Insured	9/13 at 100.00	AA+	590,330
1,665	Chicago, Illinois, Third Lien General Airport Revenue Bonds, O’Hare International Airport, Series 2005A, 5.000%, 1/01/33 – FGIC Insured	1/16 at 100.00	A	1,727,388
1,050	Illinois Finance Authority, Revenue Bonds, Loyola University of Chicago, Tender Option Bond Trust 1137, 9.436%, 7/01/15 (IF)	No Opt. Call	Aa1	1,109,199
200	Illinois Finance Authority, Revenue Bonds, Palos Community Hospital, Series 2007A, 5.000%, 5/15/32 – NPMG Insured	5/17 at 100.00	AA–	202,060
2,185	Illinois Finance Authority, Revenue Bonds, YMCA of Southwest Illinois, Series 2005, 5.000%, 9/01/31 – RAAI Insured	9/15 at 100.00	Aa3	1,849,581
1,750	Illinois Finance Authority, Revenue Refunding Bonds, Silver Cross Hospital and Medical Centers, Series 2008A, 5.500%, 8/15/30	8/18 at 100.00	BBB+	1,812,650
1,035	Illinois Finance Authority, Student Housing Revenue Bonds, Educational Advancement Fund Inc., University Center Project, Series 2006B, 5.000%, 5/01/25	11/16 at 100.00	BBB+	1,061,558
1,000	Illinois Housing Development Authority, Housing Finance Bonds, Series 2005E, 4.750%, 7/01/30 – FGIC Insured	1/15 at 100.00	AA	1,041,440
2,190	Illinois State, General Obligation Bonds, Refunding Series 2012, 5.000%, 8/01/23 Metropolitan Pier and Exposition Authority, Illinois, Revenue Bonds, McCormick Place Expansion Project, Series 2002A:	No Opt. Call	A–	2,361,192
6,350	0.000%, 12/15/31 – NPMG Insured	No Opt. Call	AAA	2,465,515
1,350	0.000%, 6/15/35 – NPMG Insured	No Opt. Call	AAA	419,756
5,000	0.000%, 12/15/36 – NPMG Insured	No Opt. Call	AAA	1,415,900
9,170	0.000%, 6/15/39 – NPMG Insured	No Opt. Call	AAA	2,180,168
5,045	Sauk Village, Illinois, General Obligation Alternate Revenue Source Bonds, Tax Increment, Series 2002A, 5.000%, 6/01/22 – RAAI Insured	9/13 at 100.00	N/R	4,645,331
	Sauk Village, Illinois, General Obligation Alternate Revenue Source Bonds, Tax			

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	Increment, Series 2002B:			
1,060	0.000%, 12/01/17 – RAAI Insured	No Opt. Call	N/R	859,893
1,135	0.000%, 12/01/18 – RAAI Insured	No Opt. Call	N/R	863,656
	Schaumburg, Illinois, General Obligation Bonds, Series 2004B, 5.250%, 12/01/34	12/14 at 100.00	AAA	1,177,990
1,100	(Pre-refunded 12/01/14) – FGIC Insured			
2,000	Springfield, Illinois, Electric Revenue Bonds, Senior Lien Series 2007, 5.000%, 3/01/22 – NPFPG Insured	3/17 at 100.00	A	2,099,600
47,200	Total Illinois Indiana – 4.7%			30,701,933
	Franklin Community Multi-School Building Corporation, Johnson County, Indiana, First Mortgage	7/14 at 100.00	A+ (4)	1,049,470
1,000	Revenue Bonds, Series 2004, 5.000%, 7/15/22 (Pre-refunded 7/15/14) – FGIC Insured			
	Indiana Bond Bank, Special Program Bonds, Carmel Junior Waterworks Project, Series 2008B,	No Opt. Call	AA–	743,472
1,600	0.000%, 6/01/30 – AGM Insured			
	Indiana Health and Educational Facilities Financing Authority, Revenue Bonds, Ascension	11/16 at 100.00	AA+	832,351
825	Health, Series 2006B-5, 5.000%, 11/15/36			
	Indiana Health Facility Financing Authority, Hospital Revenue Bonds, Methodist Hospitals Inc.,	9/13 at 100.00	BBB	670,824
670	Series 2001, 5.375%, 9/15/22			
	Indiana Health Facility Financing Authority, Revenue Bonds, Community Foundation of Northwest	3/17 at 100.00	A–	1,043,260
1,000	Indiana, Series 2007, 5.500%, 3/01/37			
	Indiana Municipal Power Agency, Power Supply Revenue Bonds, Series 2007A, 5.000%, 1/01/42 –	1/17 at 100.00	A+	2,032,500
2,000	NPFPG Insured			
	West Clark 2000 School Building Corporation, Clark County, Indiana, First Mortgage Bonds,	1/15 at 100.00	AA+	794,535
750	Series 2005, 5.000%, 7/15/22 – NPFPG Insured			
	Whiting Redevelopment District, Indiana, Tax Increment Revenue Bonds, Lakefront Development	No Opt. Call	N/R	4,143,322
3,840	Project, Series 2010, 6.000%, 1/15/19			
11,685	Total Indiana Iowa – 1.7%			11,309,734
	Iowa Finance Authority, Iowa, Midwestern Disaster Area Revenue Bonds, Iowa Fertilizer Company	No Opt. Call	BB–	1,660,421
1,665				

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1,645	Project, Series 2013, 5.000%, 12/01/19 Iowa Tobacco Settlement Authority, Asset Backed Settlement Revenue Bonds, Series 2005C, 5.375%, 6/01/38	6/15 at 100.00	B+	1,418,006
1,000	Iowa Tobacco Settlement Authority, Tobacco Asset-Backed Revenue Bonds, Series 2005B, 5.600%, 6/01/34	6/17 at 100.00	B+	903,070
4,310	Total Iowa Kansas – 0.5%			3,981,497
795	Lawrence, Kansas, Hospital Revenue Bonds, Lawrence Memorial Hospital, Refunding Series 2006, 4.875%, 7/01/36	7/16 at 100.00	A1	797,862
380	Overland Park Development Corporation, Kansas, Second Tier Revenue Bonds, Overland Park Convention Center, Series 2007B, 5.125%, 1/01/22 – AMBAC Insured	1/17 at 100.00	BB+	383,454
1,175	Total Kansas Kentucky – 1.1%			1,181,316
2,500	Kentucky Economic Development Finance Authority, Hospital Revenue Bonds, Baptist Healthcare System Obligated Group, Series 2011, 5.250%, 8/15/46 Louisiana – 0.9%	8/21 at 100.00	AA–	2,579,350
2,020	Louisiana Public Facilities Authority, Revenue Bonds, Baton Rouge General Hospital, Series 2004, 5.250%, 7/01/24 (Pre-refunded 7/01/14) – NPFPG Insured Massachusetts – 0.9%	7/14 at 100.00	A (4)	2,116,071
500	Massachusetts Health and Educational Facilities Authority, Revenue Bonds, CareGroup Inc., Series 2008E-1 &2, 5.000%, 7/01/28	7/18 at 100.00	A–	512,110
970	Massachusetts Water Resources Authority, General Revenue Bonds, Series 1993C, 5.250%, 12/01/15 – NPFPG Insured (ETM)	No Opt. Call	A (4)	1,033,099
635	Massachusetts Water Resources Authority, General Revenue Bonds, Series 1993C, 5.250%, 12/01/15 – NPFPG Insured	No Opt. Call	Aa1	675,488
2,105	Total Massachusetts Michigan – 3.1%			2,220,697
355	Detroit Water and Sewerage Department, Michigan, Sewage Disposal System Revenue Bonds,	7/22 at 100.00	A+	345,188

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	Refunding Senior Lien Series 2012A, 5.250%, 7/01/39			
	Detroit, Michigan, Sewer Disposal System Revenue Bonds, Second Lien, Series 2001E, 5.750%, 7/01/31 – BHAC Insured	7/18 at 100.00	AA+	2,596,725
2,500				
	Detroit, Michigan, Sewer Disposal System Revenue Bonds, Second Lien, Series 2006B, 5.000%, 7/01/33 – FGIC Insured	7/16 at 100.00	A	2,417,979
2,450				
	Detroit, Michigan, Water Supply System Senior Lien Revenue Bonds, Series 2004A, 4.500%, 7/01/25 – NPMFG Insured	7/16 at 100.00	A	1,934,220
1,990				
	Royal Oak Hospital Finance Authority, Michigan, Hospital Revenue Bonds, William Beaumont Hospital, Refunding Series 2009V, 8.250%, 9/01/39	9/18 at 100.00	A1	305,923
250				
	Total Michigan Minnesota – 0.5%			7,600,035
7,545				
	Minnesota Housing Finance Agency, Residential Housing Finance Bonds, Series 2007-I, 4.850%, 7/01/38 (Alternative Minimum Tax)	7/16 at 100.00	AA+	1,237,714
1,220				
	Mississippi – 0.2%			
	Mississippi Development Bank, Revenue Bonds, Mississippi Municipal Energy Agency, Mississippi Power, Series 2006A, 5.000%, 3/01/21 – SYNCORA GTY Insured	3/16 at 100.00	Baa1	521,855
500				
	Nevada – 2.9%			
	Clark County, Nevada, Airport Revenue Bonds, Tender Option Bond Trust 11823, 20.654%, 1/01/36 (IF)	1/20 at 100.00	A+	1,753,050
1,250				
	Clark County, Nevada, Passenger Facility Charge Revenue Bonds, Las Vegas-McCarran International Airport, Series 2010A, 5.250%, 7/01/42	1/20 at 100.00	A+	1,055,170
1,000				
	Las Vegas Valley Water District, Nevada, General Obligation Bonds, Series 2005A, 5.000%, 6/01/18 – FGIC Insured	6/15 at 100.00	AA+	1,720,032
1,600				
	North Las Vegas, Nevada, General Obligation Bonds, Series 2006, 5.000%, 5/01/36 – NPMFG Insured	5/16 at 100.00	A	2,469,650
2,500				
6,350	Total Nevada			6,997,902
	New Jersey – 1.0%			
	New Jersey Health Care Facilities Financing Authority, Revenue Bonds, Somerset Medical	9/13 at 100.00	Ba2	2,502,875
2,500				

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	Center, Series 2003, 5.500%, 7/01/23 New Mexico – 3.0% New Mexico Mortgage Finance Authority, Multifamily Housing Revenue Bonds, St Anthony, Series 2007A, 5.250%, 9/01/42 (Alternative Minimum Tax) University of New Mexico, FHA-Insured Hospital Mortgage Revenue Bonds, University of Mexico Hospital Project, Series 2004:			
1,000		9/17 at 100.00	N/R	1,010,740
555	4.625%, 1/01/25 – AGM Insured	7/14 at 100.00	AA–	561,543
660	4.625%, 7/01/25 – AGM Insured	7/14 at 100.00	AA–	667,649
2,000	4.750%, 7/01/27 – AGM Insured	7/14 at 100.00	AA–	2,018,320
3,000	4.750%, 1/01/28 – AGM Insured	7/14 at 100.00	AA–	3,021,870
7,215	Total New Mexico New York – 7.3% Dormitory Authority of the State of New York, FHA Insured Mortgage Hospital Revenue Bonds, Kaleida Health, Series 2006, 4.700%, 2/15/35 Dormitory Authority of the State of New York, State Personal Income Tax Revenue Bonds, Education Series 2008C, 5.000%, 3/15/14 Hudson Yards Infrastructure Corporation, New York, Revenue Bonds, Senior Fiscal 2012 Series 2011A, 5.250%, 2/15/47 Hudson Yards Infrastructure Corporation, New York, Revenue Bonds, Series 2006A, 5.000%, 2/15/47 – FGIC Insured Metropolitan Transportation Authority, New York, Transportation Revenue Bonds, Refunding Series 2012F, 5.000%, 11/15/26 New York City Municipal Water Finance Authority, New York, Water and Sewerage System Revenue Bonds, Series 2004B, 5.000%, 6/15/36 – AGM Insured (UB) New York City Transitional Finance Authority, New York, Future Tax Secured Bonds, Subordinate Fiscal 2013 Series I, 5.000%, 5/01/38 New York City Transitional Finance Authority, New York, Future Tax Secured Revenue Bonds,			7,280,122
1,700		8/16 at 100.00	AAA	1,701,632
2,075		No Opt. Call	AAA	2,146,276
500		2/21 at 100.00	A	520,270
1,805		2/17 at 100.00	A	1,825,017
1,250		11/22 at 100.00	A	1,376,200
2,000		12/14 at 100.00	AAA	2,073,000
3,000		5/23 at 100.00	AAA	3,209,160
3,485		No Opt. Call	AAA	3,542,781

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	Subordinate Lien Series 2011E, 5.000%, 11/01/13			
1,135	Port Authority of New York and New Jersey, Special Project Bonds, JFK International Air Terminal LLC Project, Eighth Series 2010, 6.000%, 12/01/42	12/20 at 100.00	BBB-	1,267,954
16,950	Total New York Ohio – 3.1%			17,662,290
	Buckeye Tobacco Settlement Financing Authority, Ohio, Tobacco Settlement Asset-Backed Revenue Bonds, Senior Lien, Series 2007A-2:			
2,080	5.375%, 6/01/24	6/17 at 100.00	B-	1,906,486
795	5.125%, 6/01/24	6/17 at 100.00	B-	716,160
2,475	5.875%, 6/01/30	6/17 at 100.00	B	2,103,305
775	5.750%, 6/01/34	6/17 at 100.00	B	636,376
2,680	5.875%, 6/01/47	6/17 at 100.00	B	2,174,472
8,805	Total Ohio Oklahoma – 1.7%			7,536,799
	Norman Regional Hospital Authority, Oklahoma, Hospital Revenue Bonds, Series 2005,			
1,000	5.375%, 9/01/36	9/16 at 100.00	BB+	1,007,750
	Oklahoma Development Finance Authority, Revenue Bonds, Saint John Health System, Series 2007,			
3,000	5.000%, 2/15/42	2/17 at 100.00	A	3,065,190
4,000	Total Oklahoma Pennsylvania – 0.6%			4,072,940
	Pennsylvania Turnpike Commission, Motor License Fund-Enhanced Subordinate Special Revenue			
1,500	Bonds, Series 2010B, 0.000%, 12/01/30 Puerto Rico – 1.7%	12/20 at 100.00	AA	1,360,170
	Puerto Rico Housing Finance Authority, Capital Fund Program Revenue Bonds, Series 2003,			
1,035	5.000%, 12/01/20	12/13 at 100.00	AA-	1,065,005
	Puerto Rico Housing Finance Authority, Capital Fund Program Revenue Bonds, Series 2003,			
1,965	5.000%, 12/01/20 (Pre-refunded 12/01/13)	12/13 at 100.00	Aaa	2,004,831
	Puerto Rico Sales Tax Financing Corporation, Sales Tax Revenue Bonds, Series 2007A, 0.000%,			
15,000	8/01/54 – AMBAC Insured	No Opt. Call	AA-	1,138,050
18,000	Total Puerto Rico Rhode Island – 2.4%			4,207,886
	Rhode Island Tobacco Settlement Financing Corporation, Tobacco Settlement Asset-Backed Bonds,			
5,835		9/13 at 100.00	BBB-	5,776,650

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	Series 2002A, 6.250%, 6/01/42 South Carolina – 3.0% College of Charleston, South Carolina, Academic and Administrative Facilities			
475	Revenue Bonds, Series 2004B, 5.125%, 4/01/30 (Pre-refunded 4/01/14) – SYNCORA GTY Insured Dorchester County School District 2, South Carolina, Installment Purchase Revenue	4/14 at 100.00	A1 (4)	492,252
700	Bonds, GROWTH, Series 2004, 5.250%, 12/01/20 (Pre-refunded 12/01/14) Lexington County Health Service District, South Carolina, Hospital Revenue Refunding	12/14 at 100.00	AA– (4)	747,824
2,500	and Improvement Bonds, Series 2003, 6.000%, 11/01/18 (Pre-refunded 11/01/13) Medical University Hospital Authority, South Carolina, FHA-Insured Mortgage Revenue Bonds, Series 2004A: 5.250%, 8/15/20 (Pre-refunded 8/15/14) – NPFPG Insured	11/13 at 100.00	AA– (4)	2,548,650
500	5.250%, 2/15/21 (Pre-refunded 8/15/14) – NPFPG Insured	8/14 at 100.00	A (4)	521,885
2,735		8/14 at 100.00	A (4)	2,854,711
6,910	Total South Carolina South Dakota – 0.4% South Dakota Health and Educational Facilities Authority, Revenue Bonds, Sioux Valley			7,165,322
1,000	Hospitals, Series 2004A, 5.250%, 11/01/34 Texas – 12.3% Central Texas Regional Mobility Authority, Revenue Bonds, Senior Lien Series 2005, 5.000%, 1/01/45 (Pre-refunded 1/01/15) – FGIC Insured	11/14 at 100.00	A+	1,010,830
1,500	Central Texas Regional Mobility Authority, Revenue Bonds, Senior Lien Series 2011, 6.000%, 1/01/41	1/15 at 100.00	A (4)	1,600,245
250	Harris County Health Facilities Development Corporation, Texas, Hospital Revenue Bonds, Texas	1/21 at 100.00	Baa2	269,705
2,500	Children’s Hospital, Series 1995, 5.500%, 10/01/16 – NPFPG Insured (ETM) Harris County Health Facilities Development Corporation, Texas, Thermal Utility Revenue Bonds, TECO Project, Series 2003, 5.000%, 11/15/30 (Pre-refunded 11/15/13) – NPFPG Insured Harris County-Houston Sports Authority, Texas, Revenue Bonds, Junior Lien Series	No Opt. Call	A (4)	2,746,450
3,000		11/13 at 100.00	AA (4)	3,053,280

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	2001H:			
360	0.000%, 11/15/24 – NPMG Insured	No Opt. Call	A	194,148
12,050	0.000%, 11/15/41 – NPMG Insured	11/31 at 53.78	A	2,072,359
	Houston, Texas, Hotel Occupancy Tax and Special Revenue Bonds, Convention and Entertainment			
575	Project, Series 2001B, 0.000%, 9/01/24 – AMBAC Insured	No Opt. Call	A2	337,071
	Kerrville Health Facilities Development Corporation, Texas, Revenue Bonds, Sid Peterson			
1,400	Memorial Hospital Project, Series 2005, 5.375%, 8/15/35	2/16 at 100.00	BBB–	1,408,078
	Live Oak, Texas, General Obligation Bonds, Series 2004, 5.250%, 8/01/20 – NPMG Insured			
335	Love Field Airport Modernization Corporation, Texas, Special Facilities Revenue Bonds,	8/14 at 100.00	Aa3	344,089
	Southwest Airlines Company, Series 2010, 5.250%, 11/01/40	11/20 at 100.00	BBB–	2,238,651
2,255	Richardson Hospital Authority, Texas, Revenue Bonds, Richardson Regional Medical Center,	12/13 at 100.00	A+	2,541,925
2,500	Series 2004, 6.000%, 12/01/34			
	San Antonio, Texas, Water System Revenue Bonds, Series 2005, 4.750%, 5/15/37 – NPMG Insured	5/15 at 100.00	AA+	1,051,650
1,000	Texas Municipal Gas Acquisition and Supply Corporation III, Gas Supply Revenue Bonds, Series	No Opt. Call	A3	5,085,250
5,000	2012, 5.000%, 12/15/26			
	Texas State, Public Finance Authority Revenue Bonds, Unemployment Compensation Obligation Assessment, Series 2010A, 5.000%, 7/01/13	No Opt. Call	Aaa	3,501,400
3,500	Texas State University System, Financing Revenue Bonds, Refunding Series 2006, 5.000%, 3/15/28 –	3/16 at 100.00	Aa2	1,534,497
1,425	AGM Insured			
	Texas Turnpike Authority, Central Texas Turnpike System Revenue Bonds, Second Tier Series	8/14 at 28.37	A–	252,135
945	2002, 0.000%, 8/15/35 – AMBAC Insured			
	Texas, General Obligation Bonds, Water Financial Assistance Program, Series 2003A, 5.125%,	8/13 at 100.00	Aaa	1,560,624
1,560	8/01/42 (Alternative Minimum Tax)			
40,155	Total Texas			29,791,557
	Utah – 1.9%			
1,500	Intermountain Power Agency, Utah, Power Supply Revenue Refunding Bonds, Series	No Opt. Call	AA–	1,500,630

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	2008A, 5.250%, 7/01/13 Salt Lake City and Sandy Metropolitan Water District, Utah, Water Revenue Bonds, Series			
1,435	2004, 5.000%, 7/01/21 (Pre-refunded 7/01/14) – AMBAC Insured	7/14 at 100.00	AA+ (4)	1,504,124
5,465	Utah Transit Authority, Sales Tax Revenue Bonds, Series 2007A, 0.000%, 6/15/36	6/17 at 38.77	A1	1,523,697
8,400	Total Utah Vermont – 0.0% Vermont Housing Finance Agency, Multifamily Housing Bonds, Series 1999C, 5.800%, 8/15/16 – AGM Insured			4,528,451
85	Virginia – 3.8% Henrico County Economic Development Authority, Virginia, Residential Care Facility Revenue	8/13 at 100.00	AA–	85,247
1,000	Bonds, Westminster Canterbury of Richmond, Series 2006, 5.000%, 10/01/35	9/13 at 102.50	BBB	1,003,540
1,500	Metropolitan Washington Airports Authority, Virginia, Dulles Toll Road Revenue Bonds, Series 2009C, 0.000%, 10/01/41 – AGC Insured	10/26 at 100.00	AA–	1,395,630
2,500	Route 460 Funding Corporation, Virginia, Toll Road Revenue Bonds, Series 2012A, 5.125%, 7/01/49	7/23 at 100.00	BBB–	2,441,775
2,000	Virginia Public Building Authority, Public Facilities Revenue Bonds, Series 2004A, 5.000%, 8/01/13	No Opt. Call	AA+	2,008,880
1,000	Virginia Small Business Financing Authority, Senior Lien Revenue Bonds, Elizabeth River Crossing, Opco LLC Project, Series 2012: 5.250%, 1/01/32 (Alternative Minimum Tax)	7/22 at 100.00	BBB–	972,320
500	6.000%, 1/01/37 (Alternative Minimum Tax)	7/22 at 100.00	BBB–	511,160
1,010	5.500%, 1/01/42 (Alternative Minimum Tax)	7/22 at 100.00	BBB–	969,348
9,510	Total Virginia Washington – 0.4%			9,302,653
990	Washington Health Care Facilities Authority, Revenue Bonds, Fred Hutchinson Cancer Research Center, Series 2011A, 5.625%, 1/01/35 Wisconsin – 1.9%	1/21 at 100.00	A	1,034,946
2,000	Wisconsin Health and Educational Facilities Authority, Revenue Bonds, Gundersen Lutheran, Series 2011A, 5.250%, 10/15/39	10/21 at 100.00	A+	2,036,860
1,645	Wisconsin Health and Educational Facilities Authority, Revenue Bonds, Mercy Alliance, Inc., Series 2012, 5.000%, 6/01/39	6/22 at 100.00	A2	1,654,936
1,000	Wisconsin Health and Educational Facilities Authority, Revenue Bonds, Wheaton Franciscan	8/13 at 100.00	A–	1,005,920

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	Services Inc., Series 2003A, 5.500%, 8/15/18	
4,645	Total Wisconsin	4,697,716
\$ 322,620	Total Municipal Bonds (cost \$232,450,293)	238,717,901

Principal Amount	Description (1)	Coupon	Maturity	Ratings (3)	Value
(000)	Corporate Bonds – 0.0%				
	Transportation – 0.0%				
	Las Vegas Monorail Company, Senior Interest Bonds (5),				\$
\$ 299	(6)	5.500%	7/15/19	N/R	74,589
	Las Vegas Monorail Company, Senior Interest Bonds (5),				
87	(6)	3.000%	7/15/55	N/R	17,462
\$ 386	Total Corporate Bonds (cost \$7,336)				92,051
	Total Investments (cost \$232,457,629) – 98.5%				238,809,952
	Floating Rate Obligations – (0.4)%				(1,000,000)
	Other Assets Less Liabilities – 1.9%				4,554,828
					\$
	Net Assets – 100%				242,364,780

Fair Value Measurements

Fair value is defined as the price that the Fund would receive upon selling an investment or transferring a liability in an orderly transaction to an independent buyer in the principal or most advantageous market for the investment. A three-tier hierarchy is used to maximize the use of observable market data and minimize the use of unobservable inputs and to establish classification of fair value measurements for disclosure purposes. Observable inputs reflect the assumptions market participants would use in pricing the asset or liability. Observable inputs are based on market data obtained from sources independent of the reporting entity. Unobservable inputs reflect the reporting entity's own assumptions about the assumptions market participants would use in pricing the asset or liability. Unobservable inputs are based on the best information available in the circumstances. The following is a summary of the three-tiered hierarchy of valuation input levels.

Level 1 – Inputs are unadjusted and prices are determined using quoted prices in active markets for identical securities.

Level 2 – Prices are determined using other significant observable inputs (including quoted prices for similar securities, interest rates, prepayment speeds, credit risk, etc.).

Level 3 – Prices are determined using significant unobservable inputs (including management's assumptions in determining the fair value of investments).

The inputs or methodologies used for valuing securities are not an indication of the risks associated with investing in those securities. The following is a summary of the Fund's fair value measurements as of the end of the reporting period:

	Level 1	Level 2	Level 3	Total
Long-Term Investments:				
Municipal Bonds	\$ —	\$238,717,901	\$ —	\$238,717,901
Corporate Bonds	—	—	92,051	92,051
Total	\$ —	\$238,717,901	\$92,051	\$238,809,952

Income Tax Information

The following information is presented on an income tax basis. Differences between amounts for financial statement and federal income tax purposes are primarily due to timing differences in recognizing taxable market discount, timing differences in recognizing certain gains and losses on investment transactions and the treatment of investments in inverse floating rate securities reflected as financing transactions, if any. To the extent that differences arise that are permanent in nature, such amounts are reclassified within the capital accounts on the Statement of Assets and Liabilities presented in the annual report, based on their federal tax basis treatment; temporary differences do not require reclassification. Temporary and permanent differences do not impact the net asset value of the Fund.

As of June 30, 2013, the cost of investments was \$230,874,521.

Gross unrealized appreciation and gross unrealized depreciation of investments as of June 30, 2013, were as follows:

Gross unrealized:	
Appreciation	\$10,006,362
Depreciation	(3,070,931)

Net unrealized appreciation (depreciation) of investments

\$ 6,935,431

- (1) All percentages shown in the Portfolio of Investments are based on net assets.
- (2) Optional Call Provisions: Dates (month and year) and prices of the earliest optional call or redemption. There may be other call provisions at varying prices at later dates. Certain mortgage-backed securities may be subject to periodic principal paydowns.
- (3) Ratings: Using the highest of Standard & Poor's Group ("Standard & Poor's"), Moody's Investors Service, Inc. ("Moody's") or Fitch, Inc. ("Fitch") rating. Ratings below BBB by Standard & Poor's, Baa by Moody's or BBB by Fitch are considered to be below investment grade. Holdings designated N/R are not rated by any of these national rating agencies.
Backed by an escrow or trust containing sufficient U.S. Government or U.S. Government agency securities,
- (4) which ensure the timely payment of principal and interest. Certain bonds backed by U.S. Government or agency securities are regarded as having an implied rating equal to the rating of such securities. Investment valued at fair value using methods determined in good faith by, or at the discretion of, the
- (5) Board of Trustees. For fair value measurement disclosure purposes, investment classified as Level 3.
- (6) During January 2010, Las Vegas Monorail Company ("Las Vegas Monorail") filed for federal bankruptcy protection. During March 2012, Las Vegas Monorail emerged from federal bankruptcy with the acceptance of a reorganization plan assigned by the Federal Bankruptcy Court. Under the reorganization plan, the Fund surrendered its Las Vegas Monorail Project Revenue Bonds, First Tier, Series 2000 and in turn received two senior interest corporate bonds: the first with an annual coupon rate of 5.500% maturing on July 15, 2019 and the second with an annual coupon rate of 3.000% (5.500% after December 31, 2015) maturing on July 15, 2055. The Fund's custodian is not accruing income on the Fund's records for either senior interest corporate bond.
- N/R Not rated.
- (ETM) Escrowed to maturity.
- (IF) Inverse floating rate investment.
- (UB) Underlying bond of an inverse floating rate trust reflected as a financing transaction.
-

Item 2. Controls and Procedures.

- a. The registrant's principal executive and principal financial officers, or persons performing similar functions, have concluded that the registrant's disclosure controls and procedures (as defined in Rule 30a-3(c) under the Investment Company Act of 1940, as amended (the "1940 Act") (17 CFR 270.30a-3(c))) are effective, as of a date within 90 days of the filing date of this report that includes the disclosure required by this paragraph, based on their evaluation of the controls and procedures required by Rule 30a-3(b) under the 1940 Act (17 CFR 270.30a-3(b)) and Rule 13a-15(b) or 15d-15(b) under the Securities Exchange Act of 1934 (17 CFR 240.13a-15(b) or 240.15d-15(b)).

- b. There were no changes in the registrant's internal control over financial reporting (as defined in Rule 30a-3(d) under the 1940 Act (17 CFR 270.30a-3(d))) that occurred during the registrant's last fiscal quarter that have materially affected, or are reasonably likely to materially affect, the registrant's internal control over financial reporting.

Item 3. Exhibits.

File as exhibits as part of this Form a separate certification for each principal executive officer and principal financial officer of the registrant as required by Rule 30a-2(a) under the 1940 Act (17 CFR 270.30a-2(a)), exactly as set forth below: See EX-99 CERT attached hereto.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

(Registrant) Nuveen Select Tax-Free Income Portfolio 2

By (Signature and Title) /s/ Kevin J. McCarthy
Kevin J. McCarthy
Vice President and Secretary

Date: August 29, 2013

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, this report has been signed below by the following persons on behalf of the registrant and in the capacities and on the dates indicated.

By (Signature and Title) /s/ Gifford R. Zimmerman
Gifford R. Zimmerman
Chief Administrative Officer (principal executive officer)

Date: August 29, 2013

By (Signature and Title) /s/ Stephen D. Foy
Stephen D. Foy
Vice President and Controller (principal financial officer)

Date: August 29, 2013