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CAREY W P & CO LLC
 Form 3
 June 15, 2001

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 FORM 3

 OMB APPROVAL

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UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 WASHINGTON, DC 20549

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
 Section 17(a) of the Public Utility Holding Company Act of 1935 or
 Section 30(f) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person* LAPUMA, EDWARD V. ----- (Last) (First) (Middle) 265 ELIZABETH ST., Apt.1 ----- (Street) NY, NY 10012 ----- (City) (State) (Zip)	2. Date of Event Requiring Statement (Month/Day/Year) June 7, 2001 ----- 3. I.R.S Identification Number of Reporting Person, if an entity (voluntary) 153-74-5831 -----	4. Issuer Name and Ticker Trading Symbol W.P. Carey & Co. LLC (----- 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) ----- Director ----- 1 X ----- Officer ----- 0 (give title below) Executive Dire -----
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TABLE I -- NON-DERIVATIVE SECURITIES

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)
Common Stock	59,797	D

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly by the registrant.
(Print or Type Name)

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FORM 3 (CONTINUED)

TABLE II -- DERIVATIVE SECURITIES BENEFICIALLY OWNED
(E.G., PUTS, CALLS, WARRANTS, OPTIONS, CONVERTIBLE SECURITIES)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/ Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative Security	5.	
	Date Exercis- able	Expira- tion Date	Title	Amount or Number of Shares	
Option (1)	4/1/01	4/1/09	Common Stock	25,000	\$16.25

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly by the registrant.

Explanation of Responses: (1) The options vest in three equal annual installments beginning April

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/s/ Edward V. LaPuma

6/8/2001

**Signature of Reporting Person

Date

*If the form is filed by more than one reporting person, see Instruction 5(b)(v).

**Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient
See Instruction 6 for procedure.