

CHESAPEAKE ENERGY CORP
 Form 3
 April 11, 2006

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *		2. Date of Event Requiring Statement	3. Issuer Name and Ticker or Trading Symbol	
Â HOOD HENRY J		(Month/Day/Year)	CHESAPEAKE ENERGY CORP [CHK]	
(Last)	(First)	(Middle)	04/01/2006	
6100 NORTH WESTERN AVE			4. Relationship of Reporting Person(s) to Issuer	5. If Amendment, Date Original Filed(Month/Day/Year)
(Street)			(Check all applicable)	
OKLAHOMA			<input type="checkbox"/> Director	<input type="checkbox"/> 10% Owner
CITY,Â OKÂ 73118			<input checked="" type="checkbox"/> Officer	<input type="checkbox"/> Other
(City)	(State)	(Zip)	(give title below)	(specify below)
			Sr VP & General Counsel	
				6. Individual or Joint/Group Filing(Check Applicable Line)
				<input checked="" type="checkbox"/> Form filed by One Reporting Person
				<input type="checkbox"/> Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	172,221	D	Â

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D) or Indirect	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of	

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				Shares		(I) (Instr. 5)	
Nonqualified Stock Option	01/03/2001	01/03/2010	Common Stock	30,000	\$ 2.25	D	Â
Nonqualified Stock Option	05/04/2001	05/04/2010	Common Stock	50,000	\$ 4	D	Â
Nonqualified Stock Option	11/07/2001	11/07/2010	Common Stock	50,000	\$ 5.56	D	Â
Nonqualified Stock Option	07/10/2002	07/10/2011	Common Stock	55,000	\$ 6.11	D	Â
Nonqualified Stock Option	12/14/2002	12/14/2011	Common Stock	55,000	\$ 6.11	D	Â
Incentive Stock Option	07/23/2003	07/23/2012	Common Stock	27,500	\$ 5.2	D	Â
Nonqualified Stock Option	07/23/2003	07/23/2012	Common Stock	27,500	\$ 5.2	D	Â
Incentive Stock Option	01/08/2004	01/08/2013	Common Stock	22,500	\$ 7.8	D	Â
Nonqualified Stock Option	01/08/2004	01/08/2013	Common Stock	22,500	\$ 7.8	D	Â
Incentive Stock Option	06/24/2004	06/24/2013	Common Stock	20,000	\$ 10.08	D	Â
Nonqualified Stock Option	06/24/2004	06/24/2013	Common Stock	20,000	\$ 10.08	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
HOOD HENRY J 6100 NORTH WESTERN AVE OKLAHOMA CITY, OK 73118	Â	Â	Â Sr VP & General Counsel	Â

Signatures

Jennifer M. Grigsby for Henry J. Hood
04/11/2006

__Signature of Reporting Person Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.