

VON ARX DOLPH W
Form 4
February 12, 2010

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
VON ARX DOLPH W

2. Issuer Name and Ticker or Trading Symbol
CREE INC [CREE]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
3663 RUM ROW
(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
02/10/2010

Director 10% Owner
 Officer (give title below) Other (specify below)

NAPLES, FL 34102
(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				(A) or (D)	Price		
COMMON STOCK	02/10/2010		S	302	D \$ 56.66	525,109	D
COMMON STOCK	02/10/2010		S	300	D \$ 56.67	524,809	D
COMMON STOCK	02/10/2010		S	200	D \$ 56.68	524,609	D
COMMON STOCK	02/10/2010		S	100	D \$ 56.7	524,509	D
COMMON STOCK	02/10/2010		S	100	D \$ 56.705	524,409	D
	02/10/2010		S	600	D \$ 56.71	523,809	D

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COMMON STOCK							
COMMON STOCK	02/10/2010	S	600	D	\$ 56.73	523,209	D
COMMON STOCK	02/10/2010	S	300	D	\$ 56.74	522,909	D
COMMON STOCK	02/10/2010	S	300	D	\$ 56.76	522,609	D
COMMON STOCK	02/10/2010	S	300	D	\$ 56.77	522,309	D
COMMON STOCK	02/10/2010	S	100	D	\$ 56.7775	522,209	D
COMMON STOCK	02/10/2010	S	100	D	\$ 56.78	522,109	D
COMMON STOCK	02/10/2010	S	100	D	\$ 56.79	522,009	D
COMMON STOCK	02/10/2010	S	100	D	\$ 56.8	521,909	D
COMMON STOCK	02/10/2010	S	100	D	\$ 56.82	521,809	D
COMMON STOCK	02/10/2010	S	200	D	\$ 56.83	521,609	D
COMMON STOCK	02/10/2010	S	200	D	\$ 56.84	521,409	D
COMMON STOCK	02/10/2010	S	200	D	\$ 56.91	521,209	D
COMMON STOCK	02/10/2010	S	100	D	\$ 56.92	521,109	D
COMMON STOCK	02/10/2010	S	300	D	\$ 56.94	520,809	D
COMMON STOCK	02/10/2010	S	100	D	\$ 56.9408	520,709	D
COMMON STOCK	02/10/2010	S	198	D	\$ 56.95	520,511	D
COMMON STOCK	02/10/2010	S	100	D	\$ 56.9525	520,411	D ⁽¹⁾

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr
						Date Exercisable	Expiration Date	Title	Amount or Number of Shares
						Code	V	(A)	(D)

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
VON ARX DOLPH W 3663 RUM ROW NAPLES, FL 34102		X		

Signatures

Dolph W. von Arx
02/11/2010
 **Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Of the 520,411 shares reported, (1) 63,500 shares are held directly; (2) 417,585 shares are held indirectly in a revocable living trust for the benefit of Mr. von Arx; (3) 10,000 shares are held indirectly in a revocable living trust for the benefit of Mr. von Arx's spouse; and (4) 29,326 shares are held indirectly in family trusts. Mr. von Arx disclaims beneficial ownership of the 29,326 shares held by the family trusts.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.