FIRST CHARTER CORP /NC/

Form 5

February 13, 2008

Transactions Reported

FORM 5

OMB UNITED STATES SECURITIES AND EXCHANGE COMMISSION 3235-0362 Number: Washington, D.C. 20549 Check this box if January 31, Expires: no longer subject 2005 to Section 16. Estimated average ANNUAL STATEMENT OF CHANGES IN BENEFICIAL Form 4 or Form burden hours per **OWNERSHIP OF SECURITIES** 5 obligations response... 1.0 may continue. See Instruction Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, 1(b). Form 3 Holdings Section 17(a) of the Public Utility Holding Company Act of 1935 or Section Reported 30(h) of the Investment Company Act of 1940 Form 4

reported								
1. Name and Address of Reporting Person * JAMES ROBERT E JR			2. Issuer Name and Ticker or Trading Symbol FIRST CHARTER CORP /NC/ [fctr]	5. Relationship of Reporting Person(s) to Issuer				
(Last)	(First)	(Middle)	3. Statement for Issuer's Fiscal Year Ended	(Check all applicable)				
			(Month/Day/Year)	Director 10% Owner				
10200 DAVID TAYLOR DRIVE			12/31/2007	_X_ Officer (give title Other (specify below) President & CEO				
(Street)			4. If Amendment, Date Original	6. Individual or Joint/Group Reporting				
			Filed(Month/Day/Year)					
				(check applicable line)				
CHARLOTTI	E, NC 28	3262-2373		_X_ Form Filed by One Reporting Person Form Filed by More than One Reporting Person				
(City)	(State)	(Zip)	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned					

(City)	(State)	(Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned							
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securi Acquired Disposed (Instr. 3,	l (A) o l of (D)	5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	Â	Â	Â	Â	Â	Â	13,716	D	Â
Common Stock	Â	Â	Â	Â	Â	Â	7,603.869 (1)	I	401(k)
Common Stock	Â	Â	Â	Â	Â	Â	231.8469 (2)	I	Daughter - Caroline
Common Stock	Â	Â	Â	Â	Â	Â	231.8469 (2)	I	Son - Phillip

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	Number		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. I Des Sec (In
					(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Stock Options (Right to Buy)	\$ 14.5	Â	Â	Â	Â	Â	(3)	01/20/2010	Common Stock	959	
Stock Options (Right to Buy)	\$ 15.75	Â	Â	Â	Â	Â	(3)	01/17/2011	Common Stock	23,296	
Stock Options (Right to Buy)	\$ 17.37	Â	Â	Â	Â	Â	(3)	01/16/2012	Common Stock	21,985	
Stock Options (Right to Buy)	\$ 18.375	Â	Â	Â	Â	Â	(3)	01/29/2009	Common Stock	27,210	
Stock Options (Right to Buy)	\$ 18.39	Â	Â	Â	Â	Â	(3)	01/15/2013	Common Stock	21,597	
Stock Options (Right to Buy)	\$ 23.66	Â	Â	Â	Â	Â	(4)	03/09/2016	Common Stock	18,000	
Stock Options (Right to Buy)	\$ 23.66	Â	Â	Â	Â	Â	(3)	01/19/2015	Common Stock	18,448	

Stock

Reporting Owners

Reporting Owner Name / Address

Director 10% Owner Officer Other

JAMES ROBERT E JR

10200 DAVID TAYLOR DRIVE Â Â Â President & CEO Â

Signatures

/s/ STEPHEN J. ANTAL, by Power of Attorney

CHARLOTTE, NCÂ 28262-2373

02/13/2008

Date

**Signature of Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes 244.817 shares acquired under First Charter's 401(k) plan since the date of the reporting person's last ownership report.
- (2) Includes 5.7668 shares acquired under the First Charter Corporation dividend reinvestment plan since the date of the reporting person's last report.
- (3) All Options are currently exercisable.
- (4) Options are exercisable in 5 equal yearly installments beginning one year after grant date.

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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