

PROGRESS ENERGY INC

Form 425

February 23, 2011

Filed by Duke Energy Corporation  
Pursuant to Rule 425 Under the Securities Act of 1933  
And Deemed Filed Pursuant to Rule 14a-12  
Under the Securities Exchange Act of 1934

Subject Company: Progress Energy, Inc.  
Commission File No.: 001-15929

The following materials are excerpts from a presentation that was given to  
certain employees of Duke Energy Corporation on February 23, 2011.

---













