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If "Yes" is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b): 82- n/a.

Total Pages: 4

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

Smith & Nephew plc
(Registrant)

Date: September 19, 2003

By: /s/ Paul Chambers

Paul Chambers
Company Secretary

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18 September 2003

The Secretary
London Stock Exchange
RNS
Old Broad Street
London
EC2N 1HP

Dear Sirs,

Dealing by Directors in Ordinary shares of Smith & Nephew plc

We have been notified of the following transactions by Directors of Smith & Nephew plc:

Mr C J O'Donnell:

- o Acquired 9 Ordinary shares of 12 2/9 pence each in Smith & Nephew plc, by re-investment of a dividend, paid on 12 September 2003, through an ISA. Each share was purchased at 415.25 pence on 12 September 2003.
- o Acquired 349 Ordinary shares of 12 2/9 pence each in Smith & Nephew plc and Mrs. M O'Donnell 182 Ordinary Shares, by re-investment of a dividend, paid on 12 September 2003. Each share was purchased at 415.22 pence on 12

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September 2003.

Mr C J O'Donnell now has an interest in 123,543 shares representing 0.013% of the issued share capital.

Mr P Hooley acquired 9 Ordinary shares of 12 2/9 pence each in Smith & Nephew plc, by re-investment of a dividend, paid on 12 September 2003, through an ISA. Each share was purchased at 415.25 pence on 12 September 2003.

Mr P Hooley now has an interest in 129,594 shares representing 0.014% of the issued share capital.

Mrs Diane Eustace (wife of Mr Dudley Eustace) acquired 36 Ordinary shares of 12 2/9 pence each in Smith & Nephew plc, by re-investment of a dividend, paid on 12 September 2003. Each share was purchased at 415.22 pence on 12 September 2003.

Mr Dudley Eustace now has an interest in 50,133 shares representing 0.005% of the issued share capital.

Yours faithfully,

P.R Chambers
Company Secretary

18 September 2003

The Secretary
London Stock Exchange
RNS
Old Broad Street
London
EC2N 1HP

Dear Sirs,

Smith & Nephew plc has been notified today, pursuant to Section 198 of the Companies Act 1985 (as amended), by The Capital Group Companies, Inc, that they have a notifiable interest in 48,499,235 ordinary shares of 12 2/9p each in the Company representing 5.21% of the issued share capital of the Company.

Yours faithfully,

P.R. Chambers
Company Secretary