

MULTIBAND CORP
Form 4
October 22, 2010

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
DirecTECH Holding Company, Inc.

2. Issuer Name and Ticker or Trading Symbol
MULTIBAND CORP [MBND]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
970 W. VERNON ROAD
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
12/17/2009

____ Director
____ Officer (give title below)
 10% Owner
____ Other (specify below)

FARWELL, MI 48622

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	01/11/2010		J ⁽¹⁾		16,438	A	\$ 0 <u>(1)</u>
Common Stock	04/09/2010		J ⁽¹⁾		98,630	A	\$ 0 <u>(1)</u>
Common Stock	08/02/2010		J ⁽¹⁾		99,726	A	\$ 0 <u>(1)</u>
Common Stock	10/12/2010		J ⁽¹⁾		100,822	A	\$ 0 <u>(1)</u>

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price or Amount of Underlying Securities (Instr. 3 and 4)
Series J Convertible Preferred Stock	\$ 2	12/17/2009		P	100	(2) (2)	Common Stock	(3) 100

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
DirecTECH Holding Company, Inc. 970 W. VERNON ROAD FARWELL, MI 48622		X		

Signatures

/s/ Bernard J. Schafer,
President 10/20/2010

__Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The reporting person acquired the shares of common stock as a dividend paid on the Series J Convertible Preferred Stock (the "Preferred Stock") of the issuer reported on Table II of this report. The Preferred Stock was acquired by the reporting person from the issuer in a private transaction. Under the Certificate of Designation of Preferences and Rights for the Preferred Stock, dividends paid in the form of the issuer's common stock are payable at a fixed conversion price of \$2.00 per share.
- (2) The Series J Convertible Preferred Stock is convertible at any time at the option of the holder and has no expiration date.
- (3) Each share of the Preferred Stock is convertible into shares of common stock on 1:50,000 basis.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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