

ADVANCED MAGNETICS INC

Form 4

June 19, 2006

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person *
ROBERTS EDWARD B

2. Issuer Name **and** Ticker or Trading
Symbol
ADVANCED MAGNETICS INC
[AVM]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)

**C/O ADVANCED MAGNETICS,
INC., 125 CAMBRIDGE PARK
DRIVE, 6TH FLOOR**

(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
06/15/2006

☒ Director ☐ 10% Owner
☐ Officer (give title below) ☐ Other (specify below)

CAMBRIDGE, MA 02140

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)				5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	01/26/2006		J ⁽¹⁾	V	20,276	D	\$ 0	35,924 ⁽²⁾	I	By Trust
Common Stock	06/15/2006		S		924	D	\$ 27.73	25,000 ⁽²⁾	I	By Trust
Common Stock	06/15/2006		S		400	D	\$ 27.74	34,600 ⁽²⁾	I	By Trust
Common Stock	06/15/2006		S		16,100	D	\$ 27.75	18,500 ⁽²⁾	I	By Trust
	06/15/2006		S		200	D		18,300 ⁽²⁾	I	By Trust

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Common Stock						\$ 27.78			
Common Stock	06/15/2006	S	6,100	D	\$ 27.8	12,200 ⁽²⁾	I	By Trust	
Common Stock	06/15/2006	S	900	D	\$ 27.81	11,300 ⁽²⁾	I	By Trust	
Common Stock	06/15/2006	S	4,700	D	\$ 27.82	6,600 ⁽²⁾	I	By Trust	
Common Stock	06/15/2006	S	300	D	\$ 27.83	6,300 ⁽²⁾	I	By Trust	
Common Stock	06/15/2006	S	5,300	D	\$ 27.85	1,000 ⁽²⁾	I	By Trust	
Common Stock	06/15/2006	S	1,000	D	\$ 27.88	0 ⁽²⁾	I	By Trust	
Common Stock	01/26/2006	J ⁽¹⁾	20,276	A	\$ 0	20,276 ⁽³⁾	I	By Trust	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Own Follo Repor Trans (Instr
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

ROBERTS EDWARD B
C/O ADVANCED MAGNETICS, INC. X
125 CAMBRIDGE PARK DRIVE, 6TH FLOOR
CAMBRIDGE, MA 02140

Signatures

/s/ Joseph L. Farmer, attorney-in-fact 06/19/2006

__Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Transfer of reported securities, for no consideration, from the Edward B. Roberts 2004 Qualified Annuity Interest Trust (the "2004 Trust"), in which reporting person and his spouse are the sole trustees and share voting and investment power, to the Edward B. Roberts 2006 Qualified Annuity Interest Trust (the "2006 Trust"), in which reporting person and his spouse are the sole trustees and share voting and investment power.

(1)

(2) The reported securities are held by the 2004 Trust.

(3) The reported securities are held by the 2006 Trust.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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