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FRANKLIN UNIVERSAL TRUST  
Form N-PX  
August 31, 2009

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OMB APPROVAL  
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UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, DC 20549

FORM N-PX

ANNUAL REPORT OF PROXY VOTING RECORD OF REGISTERED MANAGEMENT  
INVESTMENT COMPANY

Investment Company Act file number 811-05569

FRANKLIN UNIVERSAL TRUST

-----  
(Exact name of registrant as specified in charter)

ONE FRANKLIN PARKWAY, SAN MATEO, CA 94403-1906

-----  
(Address of principal executive offices) (Zip code)

CRAIG S. TYLE, ONE FRANKLIN PARKWAY, SAN MATEO, CA 94403-1906

-----  
(Name and address of agent for service)

Registrant's telephone number, including area code: (650) 312-2000  
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Date of fiscal year end: 8/31  
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Date of reporting period: 6/30/09  
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ITEM 1. PROXY VOTING RECORDS.

===== FRANKLIN UNIVERSAL TRUST =====

ALLIANT ENERGY CORP.

Ticker: LNT Security ID: 018802108  
Meeting Date: MAY 14, 2009 Meeting Type: Annual  
Record Date: MAR 19, 2009

| #   | Proposal                         | Mgt Rec | Vote Cast | Sponsor    |
|-----|----------------------------------|---------|-----------|------------|
| 1.1 | Elect Director Ann K. Newhall    | For     | Withhold  | Management |
| 1.2 | Elect Director Dean C. Oestreich | For     | Withhold  | Management |
| 1.3 | Elect Director Carol P. Sanders  | For     | Withhold  | Management |
| 2   | Ratify Auditors                  | For     | For       | Management |

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AMEREN CORPORATION

Ticker: AEE Security ID: 023608102  
 Meeting Date: APR 28, 2009 Meeting Type: Annual  
 Record Date: MAR 2, 2009

| #    | Proposal  | Mgt Rec | Vote Cast | Sponsor     |
|------|---|---------|-----------|-------------|
| 1.1  | Elect Director Stephen F. Brauer  | For     | For       | Management  |
| 1.2  | Elect Director Susan S. Elliott   | For     | For       | Management  |
| 1.3  | Elect Director Ellen M. Fitzsimmons   | For     | For       | Management  |
| 1.4  | Elect Director Walter J. Galvin   | For     | For       | Management  |
| 1.5  | Elect Director Gayle P. W. Jackson  | For     | For       | Management  |
| 1.6  | Elect Director James C. Johnson   | For     | For       | Management  |
| 1.7  | Elect Director Charles W. Mueller   | For     | For       | Management  |
| 1.8  | Elect Director Douglas R. Oberhelman  | For     | For       | Management  |
| 1.9  | Elect Director Gary L. Rainwater  | For     | For       | Management  |
| 1.10 | Elect Director Harvey Saligman  | For     | For       | Management  |
| 1.11 | Elect Director Patrick T. Stokes  | For     | For       | Management  |
| 1.12 | Elect Director Thomas R. Voss   | For     | For       | Management  |
| 1.13 | Elect Director Jack D. Woodard  | For     | For       | Management  |
| 2    | Ratify Auditors   | For     | For       | Management  |
| 3    | Report on Reducing Releases of Radioactive Materials from Callaway Facility | Against | Against   | Shareholder |

AMERICAN ELECTRIC POWER CO.

Ticker: AEP Security ID: 025537101  
 Meeting Date: APR 28, 2009 Meeting Type: Annual  
 Record Date: MAR 2, 2009

| #    | Proposal  | Mgt Rec | Vote Cast | Sponsor    |
|------|---|---------|-----------|------------|
| 1.1  | Elect Director E. R. Brooks   | For     | For       | Management |
| 1.2  | Elect Director Donald M. Carlton  | For     | For       | Management |
| 1.3  | Elect Director Ralph D. Crosby, Jr.   | For     | For       | Management |
| 1.4  | Elect Director Linda A. Goodspeed   | For     | For       | Management |
| 1.5  | Elect Director Thomas E. Hoaglin  | For     | Withhold  | Management |
| 1.6  | Elect Director Lester A. Hudson, Jr.  | For     | For       | Management |
| 1.7  | Elect Director Michael G. Morris  | For     | For       | Management |
| 1.8  | Elect Director Lionel L. Nowell III   | For     | For       | Management |
| 1.9  | Elect Director Richard L. Sandor  | For     | For       | Management |
| 1.10 | Elect Director Kathryn D. Sullivan  | For     | For       | Management |
| 1.11 | Elect Director Sara Martinez Tucker   | For     | For       | Management |
| 1.12 | Elect Director John F. Turner   | For     | For       | Management |
| 2    | Eliminate Cumulative Voting and Adopt Majority Voting for Uncontested Election of Directors | For     | For       | Management |
| 3    | Ratify Auditors   | For     | For       | Management |

ANGLOGOLD ASHANTI LTD

Ticker: AU Security ID: 035128206  
 Meeting Date: MAY 15, 2009 Meeting Type: Annual

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Record Date: APR 9, 2009

| # | Proposal  | Mgt Rec | Vote Cast | Sponsor    |
|---|---|---------|-----------|------------|
| 1 | Accept Financial Statements and Statutory Reports for Year Ended 31 December 2008   | For     | For       | Management |
| 2 | Re-appoint Ernst & Young Inc as Auditors of the Company   | For     | For       | Management |
| 3 | Reelect RP Edey as Director   | For     | For       | Management |
| 4 | Authorise Directors to Allot and Issue Shares up to a Maximum of 5 Percent of the Issued Ordinary Shares of the Company from Time to Time | For     | For       | Management |
| 5 | Authorize Issuance of Shares for Cash up to a Maximum of 5 Percent of Issued Capital  | For     | For       | Management |
| 6 | Approve Remuneration of Non-Executive Directors   | For     | For       | Management |
| 7 | Authorise Directors to Issue Convertible Bonds  | For     | For       | Management |
| 8 | Approve Increase in Authorized Share Capital  | For     | For       | Management |
| 9 | Amend Articles of Association   | For     | For       | Management |

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 ATMOS ENERGY CORP.

Ticker: AT0 Security ID: 049560105  
 Meeting Date: FEB 4, 2009 Meeting Type: Annual  
 Record Date: DEC 10, 2008

| #   | Proposal                           | Mgt Rec | Vote Cast | Sponsor     |
|-----|------------------------------------|---------|-----------|-------------|
| 1.1 | Elect Director Ruben E. Esquivel   | For     | For       | Management  |
| 1.2 | Elect Director Richard W. Cardin   | For     | For       | Management  |
| 1.3 | Elect Director Thomas C. Meredith  | For     | For       | Management  |
| 1.4 | Elect Director Nancy K. Quinn      | For     | For       | Management  |
| 1.5 | Elect Director Stephen R. Springer | For     | For       | Management  |
| 1.6 | Elect Director Richard Ware II     | For     | For       | Management  |
| 2   | Ratify Auditors                    | For     | For       | Management  |
| 3   | Declassify the Board of Directors  | Against | For       | Shareholder |

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 CENTERPOINT ENERGY, INC.

Ticker: CNP Security ID: 15189T107  
 Meeting Date: APR 23, 2009 Meeting Type: Annual  
 Record Date: FEB 23, 2009

| #   | Proposal                           | Mgt Rec | Vote Cast | Sponsor    |
|-----|------------------------------------|---------|-----------|------------|
| 1.1 | Elect Director Derrill Cody        | For     | For       | Management |
| 1.2 | Elect Director Michael P. Johnson  | For     | For       | Management |
| 1.3 | Elect Director David M. McClanahan | For     | For       | Management |
| 1.4 | Elect Director Robert T. O'Connell | For     | For       | Management |
| 1.5 | Elect Director Susan O. Rheney     | For     | For       | Management |
| 1.6 | Elect Director Michael E. Shannon  | For     | For       | Management |
| 2   | Ratify Auditors                    | For     | For       | Management |
| 3   | Approve Omnibus Stock Plan         | For     | For       | Management |

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CONSTELLATION ENERGY GROUP, INC.

Ticker: CEG Security ID: 210371100  
 Meeting Date: JUL 18, 2008 Meeting Type: Annual  
 Record Date: APR 28, 2008

| #  | Proposal                                    | Mgt Rec | Vote Cast | Sponsor    |
|----|---|---------|-----------|------------|
| 1  | Elect Director Yves C. de Balmann           | For     | For       | Management |
| 2  | Elect Director Douglas L. Becker            | For     | Against   | Management |
| 3  | Elect Director Ann C. Berzin                | For     | For       | Management |
| 4  | Elect Director James T. Brady               | For     | For       | Management |
| 5  | Elect Director Edward A. Crooke             | For     | For       | Management |
| 6  | Elect Director James R. Curtiss             | For     | Against   | Management |
| 7  | Elect Director Freeman A. Hrabowski,<br>III | For     | For       | Management |
| 8  | Elect Director Nancy Lampton                | For     | For       | Management |
| 9  | Elect Director Robert J. Lawless            | For     | Against   | Management |
| 10 | Elect Director Lynn M. Martin               | For     | For       | Management |
| 11 | Elect Director Mayo A. Shattuck, III        | For     | For       | Management |
| 12 | Elect Director John L. Skolds               | For     | For       | Management |
| 13 | Elect Director Michael D. Sullivan          | For     | For       | Management |
| 14 | Ratify Auditors                             | For     | For       | Management |
| 15 | Increase Authorized Common Stock            | For     | For       | Management |

CONSTELLATION ENERGY GROUP, INC.

Ticker: CEG Security ID: 210371100  
 Meeting Date: MAY 29, 2009 Meeting Type: Annual  
 Record Date: MAR 27, 2009

| #  | Proposal                                    | Mgt Rec | Vote Cast | Sponsor    |
|----|---|---------|-----------|------------|
| 1  | Elect Director Yves C. de Balmann           | For     | For       | Management |
| 2  | Elect Director Ann C. Berzin                | For     | For       | Management |
| 3  | Elect Director James T. Brady               | For     | For       | Management |
| 4  | Elect Director James R. Curtiss             | For     | For       | Management |
| 5  | Elect Director Freeman A. Hrabowski,<br>III | For     | Against   | Management |
| 6  | Elect Director Nancy Lampton                | For     | For       | Management |
| 7  | Elect Director Robert J. Lawless            | For     | Against   | Management |
| 8  | Elect Director Lynn M. Martin               | For     | Against   | Management |
| 9  | Elect Director Mayo A. Shattuck III         | For     | For       | Management |
| 10 | Elect Director John L. Skolds               | For     | For       | Management |
| 11 | Elect Director Michael D. Sullivan          | For     | Against   | Management |
| 12 | Ratify Auditors                             | For     | For       | Management |

DOMINION RESOURCES, INC.

Ticker: D Security ID: 25746U109  
 Meeting Date: MAY 5, 2009 Meeting Type: Annual  
 Record Date: FEB 27, 2009

| #   | Proposal                      | Mgt Rec | Vote Cast | Sponsor    |
|-----|-------------------------------|---------|-----------|------------|
| 1.1 | Elect Director Peter W. Brown | For     | For       | Management |

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|      |  |         |         |             |
|------|--|---------|---------|-------------|
| 1.2  | Elect Director George A. Davidson, Jr.                         | For     | For     | Management  |
| 1.3  | Elect Director Thomas F. Farrell, II                           | For     | For     | Management  |
| 1.4  | Elect Director John W. Harris                                  | For     | For     | Management  |
| 1.5  | Elect Director Robert S. Jepson, Jr.                           | For     | For     | Management  |
| 1.6  | Elect Director Mark J. Kington                                 | For     | For     | Management  |
| 1.7  | Elect Director Benjamin J. Lambert, III                        | For     | For     | Management  |
| 1.8  | Elect Director Margaret A. McKenna                             | For     | For     | Management  |
| 1.9  | Elect Director Frank S. Royal                                  | For     | For     | Management  |
| 1.10 | Elect Director David A. Wollard                                | For     | For     | Management  |
| 2    | Ratify Auditors  | For     | For     | Management  |
| 3    | Amend Omnibus Stock Plan                                       | For     | Against | Management  |
| 4    | Establish Fossil-Fuel-Free Energy Goal                         | Against | Against | Shareholder |
| 5    | Advisory Vote to Ratify Named Executive Officers' Compensation | Against | For     | Shareholder |
| 6    | Submit SERP to Shareholder Vote                                | Against | Against | Shareholder |

### DUKE ENERGY CORP.

Ticker: DUK Security ID: 26441C105  
 Meeting Date: MAY 7, 2009 Meeting Type: Annual  
 Record Date: MAR 12, 2009

| #    | Proposal                              | Mgt Rec | Vote Cast | Sponsor    |
|------|---------------------------------------|---------|-----------|------------|
| 1.1  | Elect Director William Barnet, III    | For     | For       | Management |
| 1.2  | Elect Director G. Alex Bernhardt, Sr. | For     | For       | Management |
| 1.3  | Elect Director Michael G. Browning    | For     | For       | Management |
| 1.4  | Elect Director Daniel R. DiMicco      | For     | For       | Management |
| 1.5  | Elect Director Ann Maynard Gray       | For     | For       | Management |
| 1.6  | Elect Director James H. Hance, Jr     | For     | For       | Management |
| 1.7  | Elect Director James T. Rhodes        | For     | For       | Management |
| 1.8  | Elect Director James E. Rogers        | For     | For       | Management |
| 1.9  | Elect Director Philip R. Sharp        | For     | For       | Management |
| 1.10 | Elect Director Dudley S. Taft         | For     | For       | Management |
| 2    | Ratify Auditors                       | For     | For       | Management |

### EDISON INTERNATIONAL

Ticker: EIX Security ID: 281020107  
 Meeting Date: APR 23, 2009 Meeting Type: Annual  
 Record Date: FEB 23, 2009

| #    | Proposal                                  | Mgt Rec | Vote Cast | Sponsor    |
|------|---|---------|-----------|------------|
| 1.1  | Elect Director Vanessa C.L. Chang         | For     | For       | Management |
| 1.2  | Elect Director France A. Cordova          | For     | For       | Management |
| 1.3  | Elect Director Theodore F. Craver, Jr.    | For     | For       | Management |
| 1.4  | Elect Director Charles B. Curtis          | For     | For       | Management |
| 1.5  | Elect Director Bradford M. Freeman        | For     | For       | Management |
| 1.6  | Elect Director Luis G. Nogales            | For     | For       | Management |
| 1.7  | Elect Director Ronald L. Olson            | For     | Withhold  | Management |
| 1.8  | Elect Director James M. Rosser            | For     | For       | Management |
| 1.9  | Elect Director Richard T. Schlosberg, III | For     | For       | Management |
| 1.10 | Elect Director Thomas C. Sutton           | For     | For       | Management |
| 1.11 | Elect Director Brett White                | For     | For       | Management |
| 2    | Ratify Auditors                           | For     | For       | Management |
| 3    | Amend Omnibus Stock Plan                  | For     | Against   | Management |

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4      Advisory Vote to Ratify Named Executive Against      For      Shareholder  
        Officers' Compensation

ENTERGY CORP.

Ticker:            ETR                            Security ID: 29364G103  
 Meeting Date: MAY 8, 2009      Meeting Type: Annual  
 Record Date: MAR 10, 2009

| #    | Proposal                                | Mgt Rec | Vote Cast | Sponsor    |
|------|---|---------|-----------|------------|
| 1.1  | Elect Director Maureen Scannell Bateman | For     | For       | Management |
| 1.2  | Elect Director W. Frank Blount          | For     | For       | Management |
| 1.3  | Elect Director Gary W. Edwards          | For     | Against   | Management |
| 1.4  | Elect Director Alexis M. Herman         | For     | Against   | Management |
| 1.5  | Elect Director Donald C. Hintz          | For     | For       | Management |
| 1.6  | Elect Director J. Wayne Leonard         | For     | For       | Management |
| 1.7  | Elect Director Stuart L. Levenick       | For     | For       | Management |
| 1.8  | Elect Director James R. Nichols         | For     | For       | Management |
| 1.9  | Elect Director William A. Percy, II     | For     | Against   | Management |
| 1.10 | Elect Director W.J. Tauzin              | For     | Against   | Management |
| 1.11 | Elect Director Steven V. Wilkinson      | For     | For       | Management |
| 2    | Ratify Auditors                         | For     | For       | Management |

EXELON CORPORATION

Ticker:            EXC                            Security ID: 30161N101  
 Meeting Date: APR 28, 2009      Meeting Type: Annual  
 Record Date: MAR 2, 2009

| #    | Proposal                               | Mgt Rec | Vote Cast | Sponsor     |
|------|--|---------|-----------|-------------|
| 1.1  | Elect Director John A. Canning, Jr.    | For     | For       | Management  |
| 1.2  | Elect Director M. Walter D'Alessio     | For     | Against   | Management  |
| 1.3  | Elect Director Bruce DeMars            | For     | For       | Management  |
| 1.4  | Elect Director Nelson A. Diaz          | For     | Against   | Management  |
| 1.5  | Elect Director Rosemarie B. Greco      | For     | For       | Management  |
| 1.6  | Elect Director Paul L. Joskow          | For     | For       | Management  |
| 1.7  | Elect Director John M. Palms           | For     | For       | Management  |
| 1.8  | Elect Director John W. Rogers, Jr.     | For     | For       | Management  |
| 1.9  | Elect Director John W. Rowe            | For     | For       | Management  |
| 1.10 | Elect Director Stephen D. Steinour     | For     | For       | Management  |
| 2    | Approve Executive Incentive Bonus Plan | For     | For       | Management  |
| 3    | Ratify Auditors                        | For     | For       | Management  |
| 4    | Report on Global Warming               | Against | Against   | Shareholder |

FIRSTENERGY CORP

Ticker:            FE                                Security ID: 337932107  
 Meeting Date: MAY 19, 2009      Meeting Type: Annual  
 Record Date: MAR 23, 2009

| #   | Proposal                            | Mgt Rec | Vote Cast | Sponsor    |
|-----|-------------------------------------|---------|-----------|------------|
| 1.1 | Elect Director Paul T. Addison      | For     | Withhold  | Management |
| 1.2 | Elect Director Anthony J. Alexander | For     | Withhold  | Management |

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|      |  |         |          |             |
|------|--|---------|----------|-------------|
| 1.3  | Elect Director Michael J. Anderson   | For     | Withhold | Management  |
| 1.4  | Elect Director Dr. Carol A. Cartwright   | For     | Withhold | Management  |
| 1.5  | Elect Director William T. Cottle   | For     | Withhold | Management  |
| 1.6  | Elect Director Robert B. Heisler, Jr.  | For     | Withhold | Management  |
| 1.7  | Elect Director Ernest J. Novak, Jr.  | For     | Withhold | Management  |
| 1.8  | Elect Director Catherine A. Rein   | For     | Withhold | Management  |
| 1.9  | Elect Director George M. Smart   | For     | Withhold | Management  |
| 1.10 | Elect Director Wes M. Taylor   | For     | Withhold | Management  |
| 1.11 | Elect Director Jesse T. Williams, Sr.  | For     | Withhold | Management  |
| 2    | Ratify Auditors  | For     | For      | Management  |
| 3    | Adopt Simple Majority Vote   | Against | For      | Shareholder |
| 4    | Amend Bylaws to Reduce the Percentage of Shares Required to Call Special Shareholder Meeting | Against | For      | Shareholder |
| 5    | Establish Shareholder Proponent Engagement Process   | Against | Against  | Shareholder |
| 6    | Require a Majority Vote for the Election of Directors  | Against | For      | Shareholder |

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FPL GROUP, INC.

Ticker: FPL Security ID: 302571104  
 Meeting Date: MAY 22, 2009 Meeting Type: Annual  
 Record Date: MAR 23, 2009

| #    | Proposal                               | Mgt Rec | Vote Cast | Sponsor    |
|------|--|---------|-----------|------------|
| 1.1  | Elect Director Sherry S. Barrat        | For     | For       | Management |
| 1.2  | Elect Director Robert M. Beall, II     | For     | For       | Management |
| 1.3  | Elect Director J. Hyatt Brown          | For     | For       | Management |
| 1.4  | Elect Director James L. Camaren        | For     | For       | Management |
| 1.5  | Elect Director J. Brian Ferguson       | For     | For       | Management |
| 1.6  | Elect Director Lewis Hay, III          | For     | For       | Management |
| 1.7  | Elect Director Toni Jennings           | For     | For       | Management |
| 1.8  | Elect Director Oliver D. Kingsley, Jr. | For     | For       | Management |
| 1.9  | Elect Director Rudy E. Schupp          | For     | For       | Management |
| 1.10 | Elect Director Michael H. Thaman       | For     | For       | Management |
| 1.11 | Elect Director Hansel E. Tookes, II    | For     | For       | Management |
| 1.12 | Elect Director Paul R. Tregurtha       | For     | For       | Management |
| 2    | Ratify Auditors                        | For     | For       | Management |
| 3    | Amend Omnibus Stock Plan               | For     | For       | Management |

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PINNACLE WEST CAPITAL CORP.

Ticker: PNW Security ID: 723484101  
 Meeting Date: MAY 20, 2009 Meeting Type: Annual  
 Record Date: MAR 23, 2009

| #   | Proposal                             | Mgt Rec | Vote Cast | Sponsor    |
|-----|--------------------------------------|---------|-----------|------------|
| 1.1 | Elect Director Edward N. Basha, Jr.  | For     | For       | Management |
| 1.2 | Elect Director Donald E. Brandt      | For     | For       | Management |
| 1.3 | Elect Director Susan Clark-Johnson   | For     | For       | Management |
| 1.4 | Elect Director Michael L. Gallagher  | For     | Withhold  | Management |
| 1.5 | Elect Director Pamela Grant          | For     | For       | Management |
| 1.6 | Elect Director Roy A. Herberger, Jr. | For     | For       | Management |
| 1.7 | Elect Director William S. Jamieson   | For     | For       | Management |
| 1.8 | Elect Director Humberto S. Lopez     | For     | For       | Management |

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|      |   |         |     |             |
|------|---|---------|-----|-------------|
| 1.9  | Elect Director Kathryn L. Munro   | For     | For | Management  |
| 1.10 | Elect Director Bruce J. Nordstrom   | For     | For | Management  |
| 1.11 | Elect Director W. Douglas Parker  | For     | For | Management  |
| 1.12 | Elect Director William J. Post  | For     | For | Management  |
| 1.13 | Elect Director William L. Stewart   | For     | For | Management  |
| 2    | Ratify Auditors   | For     | For | Management  |
| 3    | Amend Bylaws to Allow Holders of 10% of<br>the Company's Common Stock to Call<br>Special Shareholder Meetings | Against | For | Shareholder |

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### PROGRESS ENERGY, INC.

Ticker: PGN Security ID: 743263105  
 Meeting Date: MAY 13, 2009 Meeting Type: Annual  
 Record Date: MAR 6, 2009

| #  | Proposal                               | Mgt Rec | Vote Cast | Sponsor    |
|----|--|---------|-----------|------------|
| 1  | Elect Director James E. Bostic, Jr.    | For     | For       | Management |
| 2  | Elect Director Harris E. DeLoach, Jr.  | For     | For       | Management |
| 3  | Elect Director James B. Hyler, Jr.     | For     | For       | Management |
| 4  | Elect Director William D. Johnson      | For     | For       | Management |
| 5  | Elect Director Robert W. Jones         | For     | For       | Management |
| 6  | Elect Director W. Steven Jones         | For     | For       | Management |
| 7  | Elect Director E. Marie McKee          | For     | For       | Management |
| 8  | Elect Director John H. Mullin, III     | For     | For       | Management |
| 9  | Elect Director Charles W. Pryor, Jr.   | For     | For       | Management |
| 10 | Elect Director Carlos A. Saladrigas    | For     | For       | Management |
| 11 | Elect Director Theresa M. Stone        | For     | For       | Management |
| 12 | Elect Director Alfred C. Tollison, Jr. | For     | For       | Management |
| 13 | Ratify Auditors                        | For     | For       | Management |
| 14 | Approve Executive Incentive Bonus Plan | For     | For       | Management |

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### PUBLIC SERVICE ENTERPRISE GROUP INC.

Ticker: PEG Security ID: 744573106  
 Meeting Date: APR 21, 2009 Meeting Type: Annual  
 Record Date: FEB 20, 2009

| #   | Proposal                             | Mgt Rec | Vote Cast | Sponsor    |
|-----|--------------------------------------|---------|-----------|------------|
| 1.1 | Elect Director Albert R. Gamper, Jr. | For     | For       | Management |
| 1.2 | Elect Director Conrad K. Harper      | For     | For       | Management |
| 1.3 | Elect Director Shirley Ann Jackson   | For     | For       | Management |
| 1.4 | Elect Director David Lilley          | For     | For       | Management |
| 1.5 | Elect Director Thomas A. Renyi       | For     | For       | Management |
| 1.6 | Elect Director Hak Cheol Shin        | For     | For       | Management |
| 2   | Ratify Auditors                      | For     | For       | Management |

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### SEMPRA ENERGY

Ticker: SRE Security ID: 816851109  
 Meeting Date: APR 30, 2009 Meeting Type: Annual  
 Record Date: MAR 2, 2009



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| #  | Proposal   | Mgt Rec | Vote Cast | Sponsor     |
|----|--|---------|-----------|-------------|
| 1  | Elect Director James G. Brocksmitth Jr.                        | For     | For       | Management  |
| 2  | Elect Director Richard A. Collato                              | For     | For       | Management  |
| 3  | Elect Director Donald E. Felsinger                             | For     | For       | Management  |
| 4  | Elect Director Wilford D. Godbold Jr.                          | For     | For       | Management  |
| 5  | Elect Director William D. Jones                                | For     | For       | Management  |
| 6  | Elect Director Richard G. Newman                               | For     | Against   | Management  |
| 7  | Elect Director William G. Ouchi                                | For     | For       | Management  |
| 8  | Elect Director Carlos Ruiz Sacristan                           | For     | For       | Management  |
| 9  | Elect Director William C. Rusnack                              | For     | For       | Management  |
| 10 | Elect Director William P. Rutledge                             | For     | For       | Management  |
| 11 | Elect Director Lynn Schenk                                     | For     | For       | Management  |
| 12 | Elect Director Neal E. Schmale                                 | For     | For       | Management  |
| 13 | Ratify Auditors  | For     | For       | Management  |
| 14 | Advisory Vote to Ratify Named Executive Officers' Compensation | Against | For       | Shareholder |
| 15 | Reincorporate in Another State [California to North Dakota]    | Against | Against   | Shareholder |

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### SOUTHERN COMPANY

Ticker: SO Security ID: 842587107  
 Meeting Date: MAY 27, 2009 Meeting Type: Annual  
 Record Date: MAR 30, 2009

| #    | Proposal  | Mgt Rec | Vote Cast | Sponsor     |
|------|---|---------|-----------|-------------|
| 1.1  | Elect Director Juanita Powell Baranco   | For     | For       | Management  |
| 1.2  | Elect Director Francis S. Blake   | For     | For       | Management  |
| 1.3  | Elect Director Jon A. Boscia  | For     | For       | Management  |
| 1.4  | Elect Director Thomas F. Chapman  | For     | For       | Management  |
| 1.5  | Elect Director H. William Habermeyer, Jr.   | For     | For       | Management  |
| 1.6  | Elect Director Veronica M. "Ronee" Hagen  | For     | For       | Management  |
| 1.7  | Elect Director Warren A. Hood, Jr.  | For     | For       | Management  |
| 1.8  | Elect Director Donald M. James  | For     | For       | Management  |
| 1.9  | Elect Director J. Neal Purcell  | For     | For       | Management  |
| 1.10 | Elect Director David M. Ratcliffe   | For     | For       | Management  |
| 1.11 | Elect Director William G. Smith, Jr.  | For     | For       | Management  |
| 1.12 | Elect Director Gerald J. St. Pe   | For     | For       | Management  |
| 2    | Ratify Auditors   | For     | For       | Management  |
| 3    | Adopt Majority Voting and Eliminate Cumulative Voting for Uncontested Election of Directors | For     | For       | Management  |
| 4    | Eliminate Cumulative Voting   | For     | For       | Management  |
| 5    | Report on Reducing GHG Emissions  | Against | Against   | Shareholder |
| 6    | Submit SERP to Shareholder Vote   | Against | For       | Shareholder |

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### SPECTRA ENERGY CORP.

Ticker: SE Security ID: 847560109  
 Meeting Date: MAY 7, 2009 Meeting Type: Annual  
 Record Date: MAR 9, 2009

| # | Proposal                          | Mgt Rec | Vote Cast | Sponsor    |
|---|-----------------------------------|---------|-----------|------------|
| 1 | Declassify the Board of Directors | For     | For       | Management |

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|     |                                     |     |     |            |
|-----|-------------------------------------|-----|-----|------------|
| 2.1 | Elect Director Gregory L. Ebel      | For | For | Management |
| 2.2 | Elect Director Peter B. Hamilton    | For | For | Management |
| 2.3 | Elect Director Michael E. J. Phelps | For | For | Management |
| 3   | Ratify Auditors                     | For | For | Management |

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WESTAR ENERGY, INC.

Ticker: WR Security ID: 95709T100

Meeting Date: MAY 21, 2009 Meeting Type: Annual

Record Date: MAR 23, 2009

| #   | Proposal                              | Mgt Rec | Vote Cast | Sponsor    |
|-----|---------------------------------------|---------|-----------|------------|
| 1.1 | Elect Director Charles Q. Chandler IV | For     | For       | Management |
| 1.2 | Elect Director R.A. Edwards III       | For     | For       | Management |
| 1.3 | Elect Director Sandra A.J. Lawrence   | For     | For       | Management |
| 2   | Ratify Auditors                       | For     | For       | Management |
| 3   | Amend Omnibus Stock Plan              | For     | For       | Management |

### SIGNATURES

Pursuant to the requirements of the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

(Registrant) FRANKLIN UNIVERSAL TRUST

By (Signature and Title)\*/s/LAURA F. FERGERSON

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Laura F. Ferguson,  
Chief Executive Officer - Finance and Administration

Date AUGUST 27, 2009  
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\* PRINT THE NAME AND TITLE OF EACH SIGNING OFFICER UNDER HIS OR HER SIGNATURE.