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STERLING CHEMICALS INC

Form 8-K

July 07, 2003

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, DC 20549

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FORM 8-K

CURRENT REPORT  
PURSUANT TO SECTION 13 OR 15(D) OF THE  
SECURITIES EXCHANGE ACT OF 1934

Date of report (Date of earliest event reported): JULY 7, 2003

STERLING CHEMICALS, INC.  
(Exact Name of Registrant as Specified in Charter)

|   |                          |   |
|---|--------------------------|---|
| DELAWARE  | 000-50132                | 76-0502785                              |
| (State or Other Jurisdiction<br>of Incorporation) | (Commission File Number) | (I.R.S. Employer<br>Identification No.) |

1200 SMITH STREET, SUITE 1900  
HOUSTON, TEXAS 77002-4312  
(Address of Principal Executive Offices and Zip Code)

Registrant's telephone number, including area code: (713) 650-3700

NOT APPLICABLE  
(Former name or former address, if changed since last report)

INFORMATION TO BE INCLUDED IN THE REPORT

ITEM 5. OTHER EVENTS AND REGULATION FD DISCLOSURE

On July 7, 2003, Sterling Chemicals, Inc., a Delaware corporation (the "Company"), issued a press release announcing that it had restarted its acrylonitrile plant and entered into an expanded acrylonitrile relationship with BP Chemicals Inc. Filed herewith is a copy of such press release.

Statements in this report that contain "forward-looking statements" within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended, include, but are not limited to, statements concerning the Company's acrylonitrile relationship with BP Chemicals Inc. and operations of the Company's acrylonitrile plant. Such statements are inherently subject to a variety of risks and uncertainties that could cause actual results to differ materially from those anticipated or projected. A discussion of the risk factors that could impact these areas and the Company's overall business and financial performance can be found in the

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Company's filings with the Securities and Exchange Commission, including the Company's Annual Report on Form 10-K. These factors include, among others, the timing and extent of changes in commodity prices, the cyclical nature of the petrochemicals industry, petrochemicals industry production capacity and operating rates, market conditions in the petrochemicals industry, competition, changes in global economic and business conditions, increases in raw materials costs, the Company's ability to obtain raw materials and energy at acceptable prices, in a timely manner and on acceptable terms, regulatory initiatives and compliance with governmental regulations, compliance with environmental laws and regulations, customer preferences and various other matters, many of which are beyond the Company's control. Given these concerns, investors and analysts should not place undue reliance on forward-looking statements. Each forward-looking statement speaks only as of the date of this report, and the Company undertakes no obligation to publicly update or revise any forward-looking statements.

ITEM 7. FINANCIAL STATEMENTS, PRO FORMA FINANCIAL INFORMATION AND EXHIBITS

(c) Exhibits.

| Exhibit number<br>----- | Description<br>-----          |
|-------------------------|-------------------------------|
| 99.1                    | Press release of July 7, 2003 |

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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, as amended, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

STERLING CHEMICALS, INC.

By: /s/ Richard K. Crump

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Richard K. Crump  
President and Chief Executive Officer

Dated: July 7, 2003

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EXHIBIT INDEX

| Exhibit number<br>----- | Description<br>-----          |
|-------------------------|-------------------------------|
| 99.1                    | Press release of July 7, 2003 |

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