

Edgar Filing: FALMOUTH BANCORP INC - Form SC 13G/A

FALMOUTH BANCORP INC
Form SC 13G/A
February 24, 2004

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, DC 20549

SCHEDULE 13G

Under the Securities Exchange Act of 1934
Amendment No. 4

Falmouth Bancorp, Inc.

(Name of Issuer)

Common Stock, \$.01 par value per share

(Title of Class of Securities)

306763-10-3

(CUSIP Number)

December 31, 2003

(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this
Schedule is filed:

- Rule 13d-1(b)
 Rule 13d-1(c)
 Rule 13d-1(d)

* The remainder of this cover page shall be filled out for a reporting
person's initial filing on this form with respect to the subject class of
securities, and for any subsequent amendment containing information which
would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be
deemed to be "filed" for the purpose of Section 18 of the Securities
Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of
that section of the Act but shall be subject to all other provisions of the
Act (however, see the Notes).

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- 1. Names of Reporting Persons.
I.R.S. Identification Nos. of above persons (entities only)

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Santo P. Pasqualucci

-
2. Check the Appropriate Box if a Member of a Group (See Instructions)
(a)
(b)
-

3. SEC Use Only

4. Citizenship or Place of Organization USA

Number of Shares Beneficially Owned by Each Reporting Person With	5. Sole Voting Power	68,724
	6. Shared Voting Power	18,879
	7. Sole Dispositive Power	66,571
	8. Shared Dispositive Power	21,032

9. Aggregate Amount Beneficially Owned by Each Reporting Person 87,603

10. Check if the Aggregate Amount in Row (9) Excludes Certain Shares
(See Instructions):

11. Percent of Class Represented by Amount in Row (9)
9.56% of 916,727 shares of Common Stock outstanding as of
December 31, 2003.

12. Type of Reporting Person (See Instructions) IN

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Item 1(a). Name of Issuer:
Falmouth Bancorp, Inc. ("Company")

Item 1(b). Address of Issuer's Principal Executive Offices:
20 Davis Straits
Falmouth, Massachusetts 02540

Item 2(a). Name of Person Filing:
Santo P. Pasqualucci

Item 2(b). Address of Principal Business Office or, if None, Residence:
c/o Falmouth Co-operative Bank
20 Davis Straits
Falmouth, Massachusetts 02540

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Item 2(c). Citizenship or Place of Organization:

USA

Item 2(d). Title of Class of Securities:

Common Stock, \$.01 par value per share ("Common Stock")

Item 2(e). CUSIP Number:

306763-10-3

Item 3. If This Statement is Filed Pursuant to [SECTIONS]240.13d-1(b), or 240.13d-2(b) or (c):

Not Applicable.

Item 4. Ownership.

(a) Amount beneficially owned: 87,603 shares

(b) Percent of class: 9.56%

(c) Number of shares as to which the person has:

(i) sole voting power to vote or direct the vote:
68,724, which includes the following shares:

a. 3,231 shares allocated under the 1997
Recognition and Retention Plan for Outside
Directors, Officers and Employees of Falmouth
Bancorp, Inc.;

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b. 4,217 shares held directly by Mr.
Pasqualucci;

c. 3,018 shares held in trust for the benefit of
Mr. Pasqualucci's minor children; and

d. 58,258 shares granted as stock options, which
are exercisable within 60 days of December
31, 2003.

(ii) shared power to vote or to direct the vote:
18,879, which includes the following shares:

a. 9,879 shares allocated under the Falmouth
Co-operative Bank Employee Stock Ownership
Plan and Trust; and

b. 9,000 shares held in an IRA in Mr.
Pasqualucci's name.

(iii) sole power to dispose or to direct the
disposition of: 66,571 which includes the
following shares:

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- a. 1,078 shares allocated under the 1997 Recognition and Retention Plan for Outside Directors, Officers and Employees of Falmouth Bancorp, Inc, which shares vest within 60 days of December 31, 2003;
- b. 4,217 shares held directly by Mr. Pasqualucci;
- c. 3,018 shares held in trust for the benefit of Mr. Pasqualucci's minor children; and
- d. 58,258 shares granted as stock options, which are exercisable within 60 days of December 31, 2003.

(iv) shared power to dispose or to direct the disposition of: 21,032, which includes the following shares:

- a. 9,879 shares allocated under the Falmouth Co-operative Bank Employee Stock Ownership Plan and Trust;
- b. 9,000 shares held in an IRA in Mr. Pasqualucci's name; and
- c. 2,153 shares allocated under the 1997 Recognition and Retention Plan for Outside Directors, Officers and Employees of Falmouth Bancorp, Inc

Item 5. Ownership of Five Percent or Less of a Class.

Not applicable.

Item 6. Ownership of More than Five Percent on Behalf of Another Person.

Not applicable.

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Item 7. Identification and Classification of the Subsidiary which Acquired the Security being Reported on by the Parent Holding Company.

Not applicable.

Item 8. Identification and Classification of Members of the Group.

Not applicable.

Item 9. Notice of Dissolution of Group.

Not applicable.

Item 10. Certification.

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were acquired

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and are held in the course of ordinary business and were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

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Signature:

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Date: January 20, 2004

Signature: /s/ Santo P. Pasqualucci

Name/Title: Santo P. Pasqualucci
President and CEO