NEW YORK TIMES CO

Form 4 April 26, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

3235-0287

Expires:

January 31, 2005

0.5

Estimated average burden hours per

OMB APPROVAL

10% Owner

Other (specify

7. Nature of

Ownership (Instr. 4)

Indirect

response...

Section 16. Form 4 or Form 5 obligations may continue.

See Instruction

Check this box

if no longer

subject to

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * **DOLNICK LYNN**

2. Issuer Name and Ticker or Trading Symbol

NEW YORK TIMES CO [NYT.A]

5. Relationship of Reporting Person(s) to

Issuer

below)

(First)

(Street)

(Middle)

3. Date of Earliest Transaction

(Month/Day/Year)

04/24/2007

(Check all applicable)

C/O THE NEW YORK TIMES COMPANY, 229 WEST 43RD

STREET

Security

(Instr. 3)

(Last)

6. Individual or Joint/Group Filing(Check Applicable Line)

X_ Director

Officer (give title

4. If Amendment, Date Original Filed(Month/Day/Year)

X Form filed by One Reporting Person Form filed by More than One Reporting

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

NEW YORK, NY 10036

(State) (Zip) (City) 1. Title of 2. Transaction Date 2A. Deemed

3. 4. Securities (Month/Day/Year) Execution Date, if TransactionAcquired (A) or Code Disposed of (D) (Instr. 3, 4 and 5) (Month/Day/Year) (Instr. 8)

5. Amount of 6. Ownership Securities Form: Direct Beneficially (D) or Indirect Beneficial Owned (I) Following (Instr. 4)

Reported Transaction(s)

(Instr. 3 and 4)

Code V Amount (D) Price

(A)

or

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

3. Transaction Date 3A. Deemed 1. Title of (Month/Day/Year) Execution Date, if TransactionDerivative Conversion

5. Number of

6. Date Exercisable and **Expiration Date**

7. Title and Amount Underlying Securitie

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Security (Instr. 3)	or Exercise Price of Derivative Security		any (Month/Day/Year)	Code (Instr. 8)	Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		(Month/Day/Year)		(Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amour Number Shares
Options (1)	\$ 23.935	04/24/2007		A	4,000		<u>(1)</u>	04/24/2017	Class A Common Stock	4,0
Phantom Stock Unit (2)	(2)	04/24/2007		A	1,533.7141		(2)	(2)	Class A Common Stock	1,533

Reporting Owners

Reporting Owner Name / Address

Director 10% Owner Officer Other

DOLNICK LYNN C/O THE NEW YORK TIMES COMPANY 229 WEST 43RD STREET NEW YORK, NY 10036



Signatures

/s/Theodore R. Wagner as Attorney-in-fact for Lynn Dolnick

04/26/2007

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Right to buy Class A Common Stock under The New York Times Company's 2004 Non-Employee Directors' Stock Incentive Plan.

 (1) Options become exercisable on the date of the first Annual Meeting of Stockholders subsequent to the grant date. The grant date for the options reported was April 24, 2007.
 - Represents a discretionary grant of 1,467.1177 phantom stock units with a value of \$35,000 and 66.5964 phantom stock units equal in value to dividend equivalent payments and accumulated interest on previously granted phantom stock units. Each Phantom Stock Unit was credited to the reporting person's account under The New York Times Company's Non-Employee Directors Deferral Plan, on April
- 24, 2007, based on the average closing price of a share of Class A Common Stock for the 30 trading days prior to the date of credit.

 Distribution in cash is generally made upon retirement. This transaction involved a derivative security that does not have an exercise date or expiration date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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